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May 12, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Suruga Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8358
URL: https://www.surugabank.co.jp
Representative: Kosuke Kato, President
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Scheduled date of annual general meeting of shareholders: June 25, 2025
Scheduled date to commence dividend payments: June 3, 2025
Scheduled date to file annual securities report: June 24, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for investors and analysts)

(Amounts and percentages are rounded down to the nearest million yen and first decimal places, respectively.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	91,092	(0.3)	26,159	26.7	20,177	31.2
March 31, 2024	91,447	(1.0)	20,641	55.5	15,375	45.3

(Note) Comprehensive income For the fiscal year ended March 31, 2025:¥16,449 million[(49.1)%]
For the fiscal year ended March 31, 2024:¥32,325 million[307.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	106.84	-	6.8	0.7	28.7
March 31, 2024	75.44	-	5.4	0.5	22.5

(Note) Diluted earnings per share for the fiscal year ended March 31, 2024 and 2025 is not provided because there are no potentially shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,462,268	295,818	8.5	1,609.96
March 31, 2024	3,560,741	295,120	8.2	1,532.15

(Reference) Equity As of March 31, 2025: ¥295,707 million
As of March 31, 2024: ¥295,012 million

(Note) Equity-to-asset ratio = (Total net assets - Non-controlling interests) / Total assets × 100
This ratio is not the capital adequacy ratio as defined in the "Capital Adequacy Ratio Notification".

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(208,482)	(56,447)	(15,916)	684,457
March 31, 2024	(93,075)	45,136	(8,253)	965,305

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year	yen	yen	yen	yen	yen			
ended March 31, 2024	—	7.00	—	14.00	21.00	4,231	27.8	1.4
ended March 31, 2025	—	14.50	—	14.50	29.00	5,377	27.1	1.8
ending March 31, 2026 (forecast)	—	18.50	—	18.50	37.00		30.8	

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026

(Percentages indicate previous fiscal year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	yen
September 30, 2025	12,000	(7.4)	10,000	(9.7)	54.44
March 31, 2026	27,500	5.1	22,000	9.0	119.77

*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	197,139,248 shares
As of March 31, 2024	232,139,248 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	13,466,573 shares
As of March 31, 2024	39,592,505 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	188,839,714 shares
Fiscal year ended March 31, 2024	203,786,839 shares

(Note) The number of treasury shares at the end of the period includes the Company's shares held by the employee stock ownership plan trust (hereinafter "ESOP Trust") (As of March 31, 2025: 256,998 shares, As of March 31, 2024: 257,900 shares).
The average number of the Company's shares held by the ESOP Trust is included in the number of treasury stock that are deducted in calculation of the average number of shares outstanding during the period (As of March. 31, 2025: 257,837 shares, As of March. 31, 2024: 157,840 shares).

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	83,186	(0.5)	25,649	27.2	19,784	31.6
March 31, 2024	83,619	0.9	20,156	78.8	15,025	57.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	104.76	-
March 31, 2024	73.73	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,443,892	280,452	8.1	1,526.91
March 31, 2024	3,540,476	277,793	7.8	1,442.73

(Reference) Equity As of March 31, 2025: ¥280,452 million
As of March 31, 2024: ¥277,793 million

(Note) Equity-to-asset ratio = (Total net assets - Non-controlling interests) / Total assets × 100
This ratio is not the capital adequacy ratio as defined in the "Capital Adequacy Ratio Notification".

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026

(Percentages indicate previous fiscal year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	yen
September 30, 2025	12,000	(6.8)	10,000	(9.2)	54.44
March 31, 2026	27,500	7.2	22,000	11.1	119.77

(Note1) Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

(Note2) Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

(Appendix)

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* Financial results for the fiscal year ended March 31, 2025 supplementary information

1. Overview of operating results, etc.

(1) Overview of operating results

In the fiscal year ended March 31, 2025, consolidated ordinary income decreased by ¥0.355 billion year-on-year to ¥91.092 billion. This was mainly due to a decline in gain on sale of equity securities. Meanwhile, ordinary expenses decreased by ¥5.873 billion year-on-year to ¥64.932 billion, mainly due to a decrease in recording of losses on redemption of bonds. As a result, ordinary profit increased by ¥5.518 billion year-on-year to ¥26.159 billion, and profit attributable to owners of parent increased by ¥4.802 billion year-on-year to ¥20.177 billion.

Non-consolidated operating results were as follows:

(A) Gross operating profit

Gross operating profit increased by ¥7.112 billion year-on-year to ¥58.287 billion, mainly due to an increased in gains (losses) on bonds.

(B) Expenses

Expenses increased by ¥0.048 billion year-on-year to ¥35.207 billion.

(C) Net operating profit

Core net operating profit increased by ¥1.374 billion year-on-year to ¥24.728 billion, mainly due to an increase in net interest income and Net fees and commissions.

Net operating profit increased by ¥7.065 billion year-on-year to ¥23.080 billion.

(Note) Core net operating profit = Net operating profit + Provision for general allowance for loan losses - Gains (losses) on bonds

(D) Ordinary profit

Ordinary profit increased by ¥5.493 billion year-on-year to ¥25.649 billion, mainly due to an increased in gains (losses) on bonds.

(E) Net income

Net income increased by ¥4.759 billion year-on-year to ¥19.784 billion, mainly due to an increase in ordinary profit.

(F) Net credit costs

Disposal of non-performing loans decreased by ¥1.438 billion year-on-year to ¥7.358 billion. Reversal of allowance for loan losses decreased by ¥0.929 billion year-on-year to ¥3.618 billion. As a result, net credit costs decreased by ¥0.509 billion year-on-year to ¥3.739 billion.

Actual credit costs decreased by ¥0.109 billion year-on-year to ¥(2.168) billion.

(Note) Net credit costs = Provision for general allowance for loan losses + Disposal of non-performing loans - Reversal of allowance for loan losses

(Note) Actual credit costs = Net credit costs - Recoveries on written-off claims

(2) Overview of financial position

The overall balance of loans and bills discounted at the end of the period increased by 116.222 billion yen to 2,192.835 billion yen. Securities amounted to ¥328.956 billion, increased by ¥52.875 billion year-on-year. Deposits amounted to ¥3,148.418 billion, down by ¥96.489 billion year-on-year.

Non-consolidated major account balances were as follows:

(A) Loans and bills discounted

Loans and bills discounted came in at ¥2,183.843 billion, increased by ¥117.111 billion year-on-year. The average balance of loans and bills discounted in the fiscal year amounted to ¥2,100.273 billion, increased by ¥51.236 billion year-on-year.

(B) Securities

Securities amounted to ¥334.690 billion, increased by ¥53.015 billion year-on-year.

(C) Deferred tax assets (liabilities)

Deferred tax assets amounted to ¥5.848 billion, decreased by ¥1.628 billion year-on-year.

(D) Deposits

Deposits amounted to ¥3,154.078 billion, decreased by ¥96.415 billion year-on-year. The average balance of deposits in the fiscal year amounted to ¥3,156.551 billion, down by ¥121.849 billion year-on-year.

As for consolidated cash flows, cash flow from operating activities was a net outflow of ¥208.482 billion (compared to a net outflow of ¥93.075 billion in the previous fiscal year), this was mainly due to an increase in loans and bills discounted. Cash flow from investing activities was a net outflow of ¥56.447 billion (compared to a net inflow of ¥45.136 billion in the previous fiscal year), mainly due to purchase of securities. Cash flow from financing activities was a net outflow of ¥15.916 billion (compared to a net outflow of ¥8.253 billion in the previous fiscal year), mainly due to purchase of treasury shares.

As a result, cash and cash equivalents as of March 31, 2025 amounted to ¥684.457 billion, down by ¥280.847 billion year-on-year (compared to ¥965.305 billion as of March 31, 2024).

(3) Future outlook

Earnings forecast for the fiscal year ending March 31, 2026 is as follows:

Consolidated

(Millions of yen)

	FY3/2026 (Forecast)	
	First half	Full year
Ordinary profit	12,000	27,500
Profit attributable to owners of parent	10,000	22,000

Non-consolidated

(Millions of yen)

	FY3/2026 (Forecast)	
	First half	Full year
Core gross operating profit	31,000	61,500
Core net operating profit	13,000	26,500
Ordinary profit	12,000	27,500
Net income	10,000	22,000

Actual credit costs	(1,500)	(3,500)

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

2. Basic approach to the selection of accounting standards

The Suruga Bank group intends to apply Japanese accounting standards for the foreseeable future, taking into consideration the comparability of consolidated financial statements across reporting periods and companies. As for the adoption of International Financial Reporting Standards (IFRS), we will respond appropriately to the various developments in Japan and overseas.

3.Consolidated financial statements and notes

(1)Consolidated balance sheets

(Millions of yen)

	As of Mar. 31, 2024	As of Mar. 31, 2025
Assets		
Cash and due from banks	982,204	693,361
Call loans and bills bought	85,000	125,000
Monetary claims bought	125,353	115,621
Trading securities	42	44
Money held in trust	99	99
Securities	276,081	328,956
Loans and bills discounted	2,076,613	2,192,835
Foreign exchanges	6,366	1,217
Lease receivables and investment assets	4,948	5,922
Other assets	40,340	33,236
Property, plant and equipment	31,950	28,948
Buildings, net	9,995	8,847
Land	18,516	16,695
Leased assets	60	63
Construction in progress	12	10
Other, net	3,366	3,331
Intangible assets	13,358	9,533
Software	11,870	8,069
Goodwill	1,035	906
Leased assets	71	40
Software in progress	124	262
Other	256	254
Retirement benefit asset	22,916	21,718
Deferred tax assets	7,052	6,424
Customers' liabilities for acceptances and guarantees	1,265	1,112
Allowance for loan losses	(112,852)	(101,763)
Total assets	3,560,741	3,462,268
Liabilities		
Deposits	3,244,907	3,148,418
Foreign exchanges	180	—
Other liabilities	17,332	15,006
Provision for bonuses	464	486
Provision for bonuses for directors (and other officers)	19	20
Retirement benefit liability	282	284
Provision for share-based compensation	676	738
Provision for reimbursement of deposits	198	114
Provision for contingent loss	44	62
Deferred tax liabilities	248	206
Acceptances and guarantees	1,265	1,112
Total liabilities	3,265,621	3,166,449

(Millions of yen)

	As of Mar. 31, 2024	As of Mar. 31, 2025
Net assets		
Share capital	30,043	30,043
Capital surplus	4,579	—
Retained earnings	267,190	263,807
Treasury shares	(25,735)	(13,346)
Total shareholders' equity	276,077	280,503
Valuation difference on available-for-sale securities	16,114	14,631
Deferred gains or losses on hedges	4	15
Remeasurements of defined benefit plans	2,815	556
Total accumulated other comprehensive income	18,934	15,203
Non-controlling interests	108	111
Total net assets	295,120	295,818
Total liabilities and net assets	3,560,741	3,462,268

(2)Consolidated statements of income and Consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Ordinary income	91,447	91,092
Interest income	66,288	68,425
Interest on loans and discounts	61,171	60,484
Interest and dividends on securities	1,291	2,962
Interest on call loans and bills bought	48	376
Interest on deposits with banks	822	1,722
Other interest income	2,954	2,879
Fees and commissions	7,525	8,650
Other ordinary income	3,764	4,133
Gain on sale of bonds	—	3
Gain on redemption of bonds	821	1,123
Other	2,942	3,007
Other income	13,868	9,882
Reversal of allowance for loan losses	4,374	3,246
Recoveries of written off receivables	6,365	5,968
Gain on sale of equity securities	2,284	1
Other	844	666
Ordinary expenses	70,805	64,932
Interest expenses	1,155	2,551
Interest on deposits	1,131	2,543
Interest expenses on cash collateral received for securities lent	0	—
Other interest expenses	23	8
Fees and commissions payments	9,643	9,867
Other ordinary expenses	10,801	5,533
Loss on sale of bonds	1,851	1,249
Loss on redemption of bonds	6,309	1,525
Other	2,641	2,758
General and administrative expenses	38,013	37,708
Other expenses	11,191	9,271
Write-off of loans	8,356	6,971
Loss on sale of equity securities	19	—
Loss on devaluation of equity securities	0	0
Other	2,814	2,299
Ordinary profit	20,641	26,159

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Extraordinary income	90	851
Gain on disposal of non-current assets	90	817
Other	—	33
Extraordinary losses	1,251	2,294
Loss on disposal of non-current assets	691	887
Impairment losses	559	1,406
Profit before income taxes	19,480	24,717
Income taxes - current	3,081	2,628
Income taxes - deferred	1,017	1,907
Income taxes	4,099	4,536
Profit	15,381	20,180
Profit attributable to non-controlling interests	6	3
Profit attributable to owners of parent	15,375	20,177

Consolidated statements of comprehensive income

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Profit	15,381	20,180
Other comprehensive income		
Valuation difference on available-for-sale securities	15,946	(1,482)
Deferred gains(losses) on hedges	5	10
Remeasurements of defined benefit plans, net of tax	992	(2,258)
Total other comprehensive income	16,944	(3,730)
Comprehensive income	32,325	16,449
(Breakdown)		
Comprehensive income attributable to owners of parent	32,319	16,446
Comprehensive income attributable to non-controlling interests	6	3

(3)Consolidated statements of changes in net assets

For the fiscal year ended Mar.31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	30,043	1,974	255,042	(18,111)	268,949
Changes of items during period					
Dividends of surplus			(3,227)		(3,227)
Profit attributable to owners of parent			15,375		15,375
Purchase of treasury shares				(22,149)	(22,149)
Disposal of treasury shares		2,605		14,525	17,130
Net changes of items other than shareholders' equity					
Total changes of items during period	-	2,605	12,147	(7,624)	7,128
Balance at end of current period	30,043	4,579	267,190	(25,735)	276,077

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-salesecurities	Deferred gains(losses) on hedges	Remeasure-ments of defined benefit plans	Total accumulated other comprehen-sive income		
Balance at beginning of current period	167	(0)	1,823	1,990	101	271,040
Changes of items during period						
Dividends of surplus						(3,227)
Profit attributable to owners of parent						15,375
Purchase of treasury shares						(22,149)
Disposal of treasury shares						17,130
Net changes of items other than shareholders' equity	15,946	5	992	16,944	6	16,950
Total changes of items during period	15,946	5	992	16,944	6	24,079
Balance at end of current period	16,114	4	2,815	18,934	108	295,120

For the fiscal year ended Mar.31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	30,043	4,579	267,190	(25,735)	276,077
Changes of items during period					
Dividends of surplus			(5,410)		(5,410)
Profit attributable to owners of parent			20,177		20,177
Purchase of treasury shares				(10,506)	(10,506)
Disposal of treasury shares		37		128	165
Cancellation of treasury shares		(4,617)	(18,149)	22,767	-
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(4,579)	(3,382)	12,388	4,426
Balance at end of current period	30,043	-	263,807	(13,346)	280,503

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-salesecurities	Deferred gains(losses) on hedges	Remeasure-ments of defined benefit plans	Total accumulated other comprehen-sive income		
Balance at beginning of current period	16,114	4	2,815	18,934	108	295,120
Changes of items during period						
Dividends of surplus						(5,410)
Profit attributable to owners of parent						20,177
Purchase of treasury shares						(10,506)
Disposal of treasury shares						165
Cancellation of treasury shares						-
Net changes of items other than shareholders' equity	(1,482)	10	(2,258)	(3,730)	3	(3,727)
Total changes of items during period	(1,482)	10	(2,258)	(3,730)	3	698
Balance at end of current period	14,631	15	556	15,203	111	295,818

(4) Consolidated statements of cash flows

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Cash flows from operating activities		
Income before income taxes	19,480	24,717
Depreciation	5,193	5,953
Impairment losses	559	1,406
Amortization of goodwill	129	129
Increase (decrease) in allowance for loan losses	(11,443)	(11,088)
Increase (decrease) in provision for bonuses	2	21
Increase (decrease) in provision for directors' bonuses	(19)	1
Increase (decrease) in net defined benefit liability	(10)	1
Increase (decrease) in net defined benefit asset	(831)	(1,196)
Increase (decrease) in provision for share-based compensation	373	61
Increase (decrease) in provision for reimbursement of deposits	(25)	(83)
Increase (decrease) in provision for contingent loss	(6)	18
Interest income	(66,288)	(68,425)
Interest expenses	1,155	2,551
Loss (gain) related to securities	5,074	1,646
Losses (gains) on money held in trust	(0)	(0)
Losses (gains) on disposal of non-current assets	601	69
Net decrease (increase) in trading securities	43	(1)
Net decrease (increase) in loans and bills discounted	13,713	(116,221)
Net increase (decrease) in deposits	(104,723)	(96,489)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	5,866	7,994
Net decrease (increase) in call loans	(24,706)	(40,000)
Net decrease (increase) in monetary claims bought	6,163	9,732
Net decrease (increase) in foreign exchanges - assets	(1,561)	5,149
Net increase (decrease) in foreign exchanges - liabilities	138	(180)
Net decrease (increase) in lease receivables and investments in leases	(250)	(974)
Net decrease (increase) in cash collateral paid for financial instruments assets	(4,965)	4,884
Interest received	66,659	67,896
Interest paid	(1,217)	(1,998)
Other, net	(1,238)	(980)
Subtotal	(92,131)	(205,405)
Income taxes paid	(944)	(3,077)
Cash flows from operating activities	(93,075)	(208,482)

（Millions of yen）

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Cash flows from investing activities		
Purchase of securities	(70,522)	(98,873)
Proceeds from sale of securities	37,956	11,337
Proceeds from redemption of securities	79,733	31,222
Decrease in money held in trust	0	—
Purchase of property, plant and equipment	(995)	(1,136)
Proceeds from sale of property, plant and equipment	216	1,912
Purchase of intangible assets	(1,251)	(909)
Cash flows from investing activities	45,136	(56,447)
Cash flows from financing activities		
Dividends paid	(3,227)	(5,410)
Purchase of treasury shares	(22,149)	(10,506)
Proceeds from sales of treasury shares	17,123	—
Cash flows from financing activities	(8,253)	(15,916)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	(56,193)	(280,847)
Cash and cash equivalents at beginning of period	1,021,498	965,305
Cash and cash equivalents at year-end	965,305	684,457

(5) Notes to consolidated financial statements

(Notes on going-concern assumption)

Not applicable.

(Additional information)

(Stock compensation plan for executives)

Effective from the previous fiscal year consolidated accounting period, the Company has introduced a stock compensation plan based on a stock-granting ESOP trust (hereinafter referred to as the “Plan”) for executive employees consisting of the heads of the Bank's branches and each division among other executives (excluding non-residents in Japan; hereinafter referred to as “executive employees”). The purpose of this Plan is to increase engagement and share interests with shareholders while drawing out the value of our human resources, and to raise awareness of the need to contribute to improving corporate value from a long-term perspective.

Regarding the accounting treatment related to the trust agreement, the Company has applied the “Practical Solution on Transactions of Delivering the Company’s Own Stock to Employees etc. through Trusts” (PITF No. 30, March 26, 2015).

(1) Transaction summary

Under this Plan, the Company's shares acquired by the ESOP Trust with money contributed by the Company will be delivered and paid to executives who fulfill certain requirements at the time of their retirement in accordance with the predetermined share delivery rules, in an amount equivalent to the Company's shares and the cash proceeds from the conversion of the Company's shares.

(2) Company shares remaining in Trust

The Company's shares remaining in the Trust are recorded as treasury stock under net assets at the book value in the Trust (excluding the amount of incidental expenses). The book value and number of shares remaining in the Trust at the end of the current fiscal year consolidated accounting period were ¥148 million and 256 thousand shares, respectively.

The estimated amount to be paid under this plan for the current consolidated fiscal year is recorded as a reserve for stock compensation.

(Segment information)

1. Summary of reportable segment

The reportable segments of the Suruga Bank group are components for which discrete financial information is available, and that are subject to review regularly to allocate management resources and to evaluate their results.

The group consists of Suruga Bank, which mainly engages in the banking business, and its consolidated subsidiaries that engage in businesses such as money lending, leasing, clerical agency services, credit card services and credit guarantee. The Suruga Bank Group used to report "Banking" and "Credit card services" as its reportable segments. However, from the current consolidated accounting period, the Group has changed to report only "Banking" as a reportable segment, as it has determined that the "Credit card services" is no longer significant in terms of volume. "Banking" includes businesses such as deposits, loans and exchange.

2. Method of calculating ordinary income, profit or loss, assets and other items by reportable segment

Segment profit is based on an ordinary profit-basis.

Inter-segment internal ordinary income is based on arm's length prices.

3. Information on ordinary income, profit or loss, assets and other items by reportable segment

For the fiscal year ended March 31, 2025 (Millions of yen)

	Reportable segment	Others	Total	Adjustments	Amount recorded in the consolidated financial statements
	Banking				
Ordinary income					
Ordinary income to external customers	83,039	8,425	91,464	(372)	91,092
Inter-segment internal ordinary income	147	977	1,124	(1,124)	-
Total	83,186	9,402	92,589	(1,497)	91,092
Segment profit	25,649	649	26,299	(139)	26,159
Segment assets	3,443,892	43,788	3,487,681	(25,412)	3,462,268
Other items					
Depreciation	5,758	194	5,953	-	5,953
Impairment losses	1,406	-	1,406	-	1,406
Increase in tangible fixed assets and intangible fixed assets	1,738	306	2,045	-	2,045

(Note1) Ordinary income is equivalent to net sales reported by companies in other industries.

(Note2) "Others" consists of businesses operated by consolidated subsidiaries (such as money lending, leasing, clerical agency services, credit card services and credit guarantee) which are not included in the reportable segments.

(Note3) "Adjustments" are as follows:

(1) The negative adjustment of ¥372 million in segment profit consists of the following: reversal of allowance for loan losses (¥(372) million).

(2) The negative adjustment of ¥139 million in segment profit consists of the following: amortization of goodwill (¥(129) million) and deduction of inter-segment transactions (¥(9) million).

(3) The negative adjustment of ¥25,412 million in segment assets consists of the following: deduction of inter-segment transactions (¥(26,220) million) and adjustment of net defined benefit assets (¥807 million).

(Note4) Segment profit is adjusted to ordinary profit as reported in the consolidated statements of income.

(Per share data)

		For the fiscal year ended March 31, 2025
Net assets per share	yen	1,609.96
Earnings per share	yen	106.84
Earnings per share (diluted)	yen	-

(Note) The basis for calculation is as shown in the tables below.

1. Net assets per share

		As of March 31, 2025
Total net assets	Millions of yen	295,818
Amount deducted from total net assets	Millions of yen	111
of which, Subscription rights to shares	Millions of yen	-
of which, Non-controlling interests	Millions of yen	111
Net assets attributable to common stock at the fiscal year-end	Millions of yen	295,707
Number of common stock at the fiscal year-end used for the calculation of net assets per share	Thousands of shares	183,672

2. Earnings per share

		For the fiscal year ended March 31, 2025
Earnings per share		
Profit attributable to owners of parent	Millions of yen	20,177
Amount not attributable to common shareholders	Millions of yen	-
Profit attributable to common shareholders of parent	Millions of yen	20,177
Average number of common stock for the fiscal year	Thousands of shares	188,839

3. Earnings per share (diluted) for the fiscal year ended March 31, 2025 is not provided because there are no potentially shares.

(Significant subsequent events)

(Repurchase of Treasury Stock, Tender Offer for Own Shares, and Market Purchase)

Suruga Bank, Ltd. ("the Company") hereby announces that at the meeting of its Board of Directors held on May 12, 2025, the Company resolved to repurchase its own shares based on the provisions of its Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act (Act No. 86 of 2005, as amended; "the Companies Act"), and, as the specific methods for such repurchase, to conduct a tender offer for its own shares ("the Tender Offer") and market purchases. For details, please refer to the document disclosed separately May 12, 2025 titled “Announcement Regarding Repurchase of Treasury Stock, Tender Offer for Own Shares, and Market Purchase”.

(Merger of Consolidated Subsidiaries)

Suruga Bank, Ltd. ("the Company")’s consolidated subsidiary, Suruga Computer Service Co., Ltd., has absorbed and merged with the Company’s other subsidiary, Suruga Staff Service Co., Ltd., effective April 1, 2025.

1． Transaction summary

(1) Name of companies and nature of their business

① Merging company

Company name Suruga Computer Service Co., Ltd.

Nature of its business Clerical agency services and system development services

② Acquired company

Company name Suruga Staff Service Co., Ltd.

Nature of its business Employee placement services

(2) Effective date of business combination

April 1, 2025

(3) Type of business combination

Absorption merger with Suruga Computer Service Co., Ltd. as the surviving company and Suruga Staff Service Co., Ltd. as the dissolved company.

(4) Name of combined company after the merger

Suruga Business Solution Co., Ltd.

(5) Other matters relating to the overall transaction

This absorption and merger was implemented in order for Suruga Business Solution Co., Ltd. to become able to provide composite solution services as a subsidiary, based on the principle of “resolve issues for corporations through group coordination” outlined in the Company’s mid-term management plan, Re:Start 2025 Phase 2.

2． Summary of Accounting Process to be Implemented

In accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No.21, January 16, 2019), and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No.10, January 16, 2019), the Company will process the business combination as a transaction under common control.

4.Non-consolidated financial statements

(1)Non-consolidated balance sheets

(Millions of yen)

	As of Mar. 31, 2024	As of Mar. 31, 2025
Assets		
Cash and due from banks	981,509	692,567
Cash	22,585	23,283
Due from banks	958,924	669,283
Call loans	85,000	125,000
Monetary claims bought	125,353	115,621
Trading securities	42	44
Trading government bonds	16	15
Trading local government bonds	26	28
Money held in trust	99	99
Securities	281,675	334,690
Government bonds	21,406	61,389
Local government bonds	115,524	128,141
Corporate bonds	22,163	31,066
Stocks	55,030	59,022
Other securities	67,550	55,070
Loans and bills discounted	2,066,732	2,183,843
Bills discounted	852	613
Loans on bills	3,739	2,237
Loans on deeds	1,885,438	2,006,337
Overdrafts	176,701	174,655
Foreign exchanges	6,366	1,217
Due from foreign banks (our accounts)	5,728	1,217
Foreign bills receivable	638	—
Other assets	30,506	22,961
Prepaid expenses	1,925	1,155
Accrued revenue	4,847	5,421
Financial derivatives	7	22
Other	23,725	16,361
Property, plant and equipment	31,186	28,088
Buildings, net	9,482	8,218
Land	18,364	16,544
Leased assets	104	96
Construction in progress	—	10
Other, net	3,234	3,219
Intangible assets	12,073	8,409
Software	11,698	7,963
Software in progress	124	196
Other	251	249
Prepaid pension costs	18,883	20,910
Deferred tax assets	7,476	5,848
Customers' liabilities for acceptances and guarantees	1,265	1,112
Allowance for loan losses	(107,695)	(96,522)
Total assets	3,540,476	3,443,892

(Millions of yen)

	As of Mar. 31, 2024	As of Mar. 31, 2025
Liabilities		
Deposits	3,250,493	3,154,078
Current deposits	70,715	74,223
Ordinary deposits	1,479,369	1,474,591
Savings deposits	12,982	12,467
Deposits at notice	752	234
Time deposits	1,618,181	1,512,715
Other deposits	68,492	79,846
Foreign exchanges	180	—
Foreign bills sold	8	—
Foreign bills payable	171	—
Other liabilities	9,392	6,882
Income taxes payable	3,364	1,192
Accrued expenses	2,213	2,710
Unearned revenue	66	188
Deposits received from employees	726	691
Lease liabilities	113	105
Financial derivatives	37	—
Other	2,870	1,993
Provision for bonuses	410	428
Provision for bonuses for directors (and other officers)	19	20
Provision for share-based compensation	676	738
Provision for reimbursement of deposits	198	114
Provision for contingent loss	44	62
Acceptances and guarantees	1,265	1,112
Total liabilities	3,262,682	3,163,439
Net assets		
Share capital	30,043	30,043
Capital surplus	21,191	18,585
Legal capital surplus	18,585	18,585
Other capital surplus	2,605	—
Retained earnings	236,664	230,914
Legal retained earnings	30,043	30,043
Other retained earnings	206,621	200,871
Reserve for tax purpose reduction entry of non-current assets	59	58
General reserve	103,032	103,032
Retained earnings brought forward	103,529	97,780
Treasury shares	(25,735)	(13,346)
Total shareholders' equity	262,163	266,197
Valuation difference on available-for-sale securities	15,625	14,240
Deferred gains or losses on hedges	4	15
Valuation and translation adjustments	15,630	14,255
Total net assets	277,793	280,452
Total liabilities and net assets	3,540,476	3,443,892

(2)Non-consolidated statements of income

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Ordinary income	83,619	83,186
Interest income	62,627	64,528
Interest on loans and discounts	57,554	56,620
Interest and dividends on securities	1,248	2,930
Interest on call loans	48	376
Interest on deposits with banks	822	1,722
Interest income on interest rate swaps	—	0
Other interest income	2,954	2,878
Trust fees	0	0
Fees and commissions	6,447	7,546
Fees and commissions on domestic and foreign exchanges	1,217	1,210
Other fees and commissions	5,230	6,335
Other ordinary income	847	1,128
Gain on foreign exchange transactions	25	1
Gain on sale of bonds	—	3
Gain on redemption of bonds	821	1,123
Other income	13,696	9,982
Reversal of allowance for loan losses	4,547	3,618
Recoveries of written off receivables	6,308	5,907
Gain on sale of equity securities	2,170	1
Gain on money held in trust	0	0
Other	669	454
Ordinary expenses	63,462	57,537
Interest expenses	1,153	2,551
Interest on deposits	1,132	2,544
Interest expenses on cash collateral received for securities lent	0	—
Interest expenses on interest rate swaps	2	—
Other interest expenses	19	7
Fees and commissions payments	9,432	9,588
Fees and commissions on domestic and foreign exchanges	546	669
Other fees and commissions	8,886	8,919
Other ordinary expenses	8,161	2,775
Net loss on trading securities transactions	0	0
Loss on sale of bonds	1,851	1,249
Loss on redemption of bonds	6,309	1,525
General and administrative expenses	34,992	34,693
Other expenses	9,722	7,927
Write-off of loans	8,194	6,815
Loss on sale of equity securities	19	—
Loss on devaluation of equity securities	0	0
Other	1,507	1,111
Ordinary profit	20,156	25,649

(Millions of yen)

	For the fiscal year ended Mar. 31, 2024	For the fiscal year ended Mar. 31, 2025
Extraordinary income	89	851
Gain on disposal of non-current assets	89	817
Other	—	33
Extraordinary losses	1,242	2,258
Loss on disposal of non-current assets	690	851
Impairment losses	552	1,406
Profit before income taxes	19,003	24,241
Income taxes - current	2,958	2,498
Income taxes - deferred	1,019	1,959
Income taxes	3,977	4,457
Profit	15,025	19,784

(3)Non-consolidated statements of changes in net assets

For the fiscal year ended Mar.31, 2024

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for advanced depreciation of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of current period	30,043	18,585	—	18,585	30,043	59	103,032	91,731
Changes of items during period								
Dividends of surplus								(3,227)
Net income								15,025
Purchase of treasury shares								
Disposal of treasury shares			2,605	2,605				
Net changes of items other than shareholders' equity								
Total changes of items during period	—	—	2,605	2,605	—	—	—	11,798
Balance at end of current period	30,043	18,585	2,605	21,191	30,043	59	103,032	103,529

	Shareholders' equity			Valuation and translation adjustments			Total net assets
	Retained earnings						
	Total retained earnings	Treasury shares	Total shareholders' equity	Net unrealized gains(losses) on available-for-salesecurities	Deferred gains(losses) on hedges	Total valuation and translation adjustments	
Balance at beginning of current period	224,866	(18,111)	255,384	(214)	(0)	(215)	255,169
Changes of items during period							
Dividends of surplus	(3,227)		(3,227)				(3,227)
Net income	15,025		15,025				15,025
Purchase of treasury shares		(22,149)	(22,149)				(22,149)
Disposal of treasury shares		14,525	17,130				17,130
Net changes of items other than shareholders' equity				15,839	5	15,845	15,845
Total changes of items during period	11,798	(7,624)	6,779	15,839	5	15,845	22,624
Balance at end of current period	236,664	(25,735)	262,163	15,625	4	15,630	277,793

For the fiscal year ended Mar.31, 2025

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for advanced depreciation of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of current period	30,043	18,585	2,605	21,191	30,043	59	103,032	103,529
Changes of items during period								
Dividends of surplus								(5,410)
Net income								19,784
Adjustment of reserve for reduction entry due to change in tax rate						(0)		0
Purchase of treasury shares								
Disposal of treasury shares			37	37				
Cancellation of treasury shares			(2,642)	(2,642)				(20,124)
Net changes of items other than shareholders' equity								
Total changes of items during period	-	-	(2,605)	(2,605)	-	(0)	-	(5,749)
Balance at end of current period	30,043	18,585	-	18,585	30,043	58	103,032	97,780

	Shareholders' equity			Valuation and translation adjustments			Total net assets
	Retained earnings						
	Total retained earnings	Treasury shares	Total shareholders' equity	Net unrealized gains(losses) on available-for-salesecurities	Deferred gains(losses) on hedges	Total valuation and translation adjustments	
Balance at beginning of current period	236,664	(25,735)	262,163	15,625	4	15,630	277,793
Changes of items during period							
Dividends of surplus	(5,410)		(5,410)				(5,410)
Net income	19,784		19,784				19,784
Adjustment of reserve for reduction entry due to change in tax rate			-				-
Purchase of treasury shares		(10,506)	(10,506)				(10,506)
Disposal of treasury shares		128	165				165
Cancellation of treasury shares	(20,124)	22,767	-				-
Net changes of items other than shareholders' equity				(1,384)	10	(1,374)	(1,374)
Total changes of items during period	(5,750)	12,388	4,033	(1,384)	10	(1,374)	2,658
Balance at end of current period	230,914	(13,346)	266,197	14,240	15	14,255	280,452

Financial Results

For the fiscal year ended March 31, 2025

- Supplementary Information -

SURUGA bank, Ltd.

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I. Financial highlights for the fiscal year ended March 31, 2025

1. Financial results (Non-consolidated)

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Gross operating profit	58,287	7,112	51,175
Net interest income	61,977	504	61,473
Net fees and commissions	(2,042)	942	(2,984)
Net other operating income (Note1)	1	(24)	25
Core gross operating profit	59,935	1,421	58,514
Expenses (-)	35,207	48	35,159
Core net operating profit (Note2)	24,728	1,374	23,354
Excluding gains (losses) on cancellation of investment trusts	24,728	1,374	23,354
Gains (losses) on bonds	(1,648)	5,691	(7,339)
Actual net operating profit (Note3)	23,080	7,065	16,015
Provision for general allowance for loan losses (-) (Note4)	-	-	-
Net operating profit	23,080	7,065	16,015
Disposal of non-performing loans (-)	7,358	(1,438)	8,796
Reversal of allowance for loan losses (Note4)	3,618	(929)	4,547
Recoveries on written-off claims	5,907	(401)	6,308
Gains (losses) on stocks	1	(2,149)	2,150
Ordinary profit	25,649	5,493	20,156
Gains (losses) on disposal of non-current assets	(33)	567	(600)
Impairment loss (-)	1,406	854	552
Net income	19,784	4,759	15,025

Net credit costs	3,739	(509)	4,248
Actual credit costs (Note5)	(2,168)	(109)	(2,059)

(Note1) Excludes Gains (losses) on bonds.

(Note2) Core net operating profit = Net operating profit + Provision for general allowance for loan losses - Gains (losses) on bonds

(Note3) Actual net operating profit = Net operating profit + Provision for general allowance for loan losses

(Note4) Since the reversal of general allowance for loan losses exceeds the provision for specific allowance for loan losses, the net excess amount is recorded as reversal of allowance for loan losses.

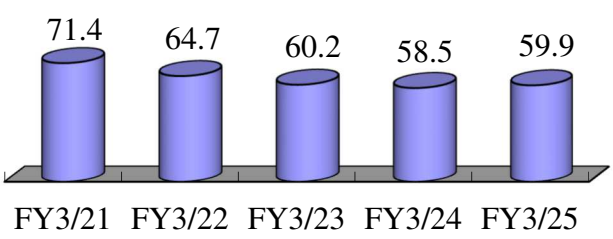
(Note5) Actual credit costs = Net credit costs (Provision for general allowance for loan losses + Disposal of non-performing loans – Reversal of allowance for loan losses) - Recoveries on written-off claims

(1) Core Gross operating profit: ¥59.9 billion

・Core gross operating profit increased by ¥1.4 billion year-on-year, mainly due to an increase in net interest income and net fees and commissions.
・Net interest income increased by ¥0.5 billion year-on-year, mainly due to an increase in interest and dividends on securities.

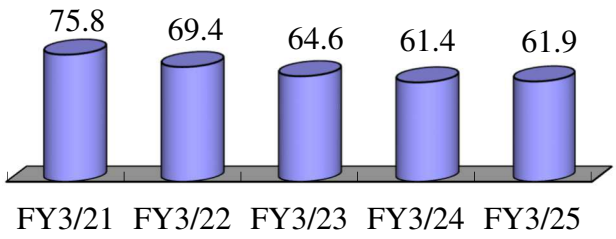
Core gross operating profit

(Billions of yen)



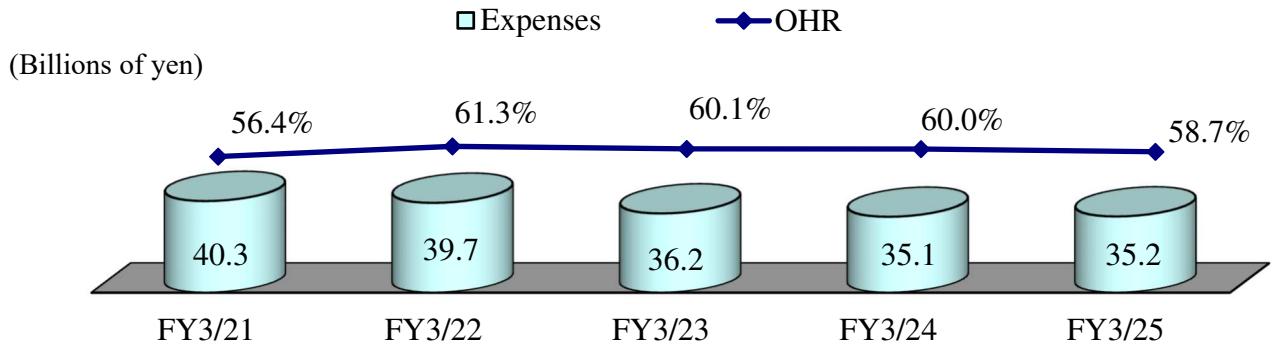
Net interest income

(Billions of yen)



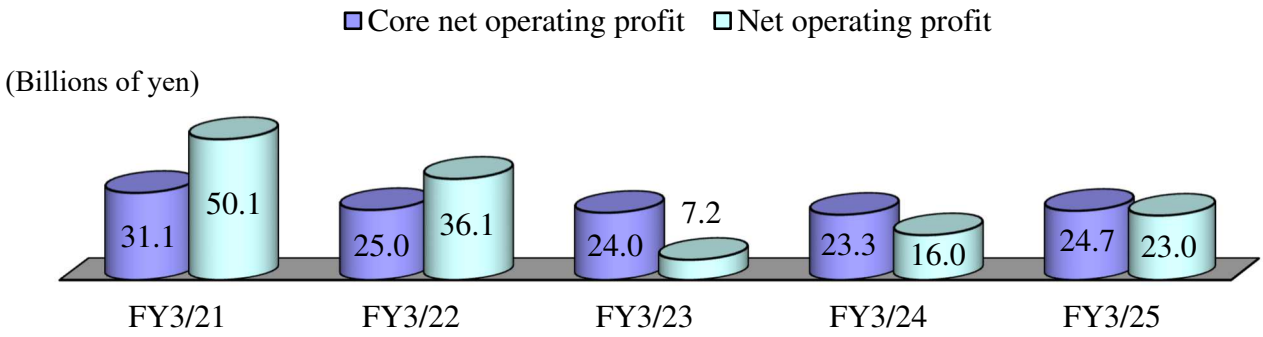
(2) Expenses; OHR (Based on core gross operating profit (excluding gains (losses) on cancellation of investment trusts): 58.7%

・Expenses increased by ¥0.1 billion year-on-year, mainly due to an increase in Non-personnel expenses.
・OHR declined year-on-year to 58.7%.
(OHR(%) = Expenses / Core gross operating profit (excluding gains (losses) on cancellation of investment trusts) × 100)



(3) Core net operating profit: ¥24.7 billion, Net operating profit: ¥23.0 billion

・Core net operating profit increased by ¥1.3 billion year-on-year, mainly due to an increase in core gross operating profit.
・Net operating profit increased by ¥7.0 billion year-on-year, mainly due to an increase in gains (losses) on bonds.



(4) Ordinary profit: ¥25.6 billion

・Ordinary profit increased by ¥5.4 billion year-on-year.

(5) Net income: ¥19.7 billion

・Net income increased by ¥4.7 billion year-on-year, mainly due to an increase in ordinary profit.

(6) Actual credit costs: ¥(2.1) billion

・Net credit costs decreased by ¥0.5 billion year-on-year, mainly due to a decrease in disposal of non-performing loans (¥1.4 billion) and a decrease in reversal of allowance for loan losses (¥0.9 billion).
・Actual credit costs, calculated as net credit costs (¥3.7 billion) minus the amount of recoveries of written-off claims (¥5.9 billion) amounted to ¥(2.1) billion.

2. Major accounts (Non-consolidated)

(1) Loans and bills discounted

- Loans and bills discounted increased by ¥117.1 billion, or 5.6% year-on-year.
- Yield on loans and bills discounted dropped by 11 basis point year-on-year to 2.69%.

(Billions of yen)

	Mar. 31, 2025 (a)	(a) – (b)	Mar. 31, 2024 (b)
Loans and bills discounted (period-end balance)	2,183.8	117.1	2,066.7
Consumer loans	1,420.7	(117.1)	1,537.9
Corporate investment real estate loans	154.5	52.6	101.8
Structured finance	257.3	85.1	172.2
Loans and bills discounted (average balance)	2,100.2	51.2	2,049.0

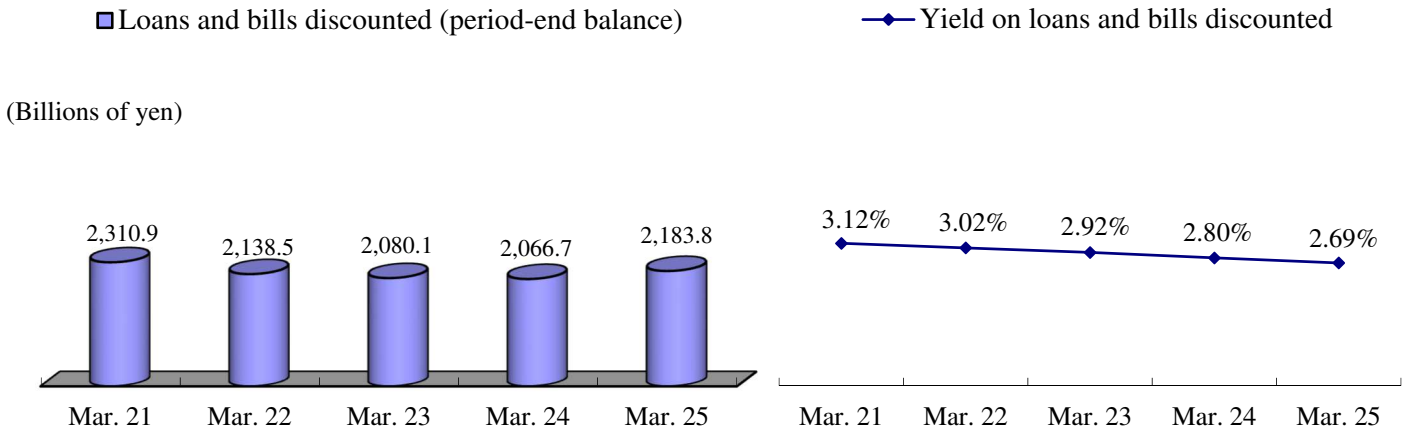
Results of new loans

(Billions of yen)

	Mar. 31, 2025 (a)	(a) – (b)	Mar. 31, 2024 (b)
New consumer loans	93.0	4.9	88.1
New corporate investment real estate loans	59.0	12.3	46.7
Subtotal	152.1	17.3	134.8
New structured finance	133.4	45.5	87.9
New collaboration loans, etc.	56.7	30.9	25.8
Grand total	342.3	93.7	248.6

(Note1) New loans of the areas to be promoted under the “Re:Start 2025” Mid-term Business Plan and thereafter.

(Note2) Structured finance includes specified bonds, etc. and collaboration loans, etc. includes monetary claims bought.



Outstanding balance, yield, delinquency rate by loan category

(Billions of yen)

Loan category	Mar. 31, 2025			Mar. 31, 2024		
	Period-end balance	Yield	Delinquency rate	Period-end balance	Yield	Delinquency rate
Secured loans	1,317.9	2.98%	6.89%	1,424.3	2.94%	7.21%
Housing loans	417.2	2.56%	0.14%	420.8	2.56%	0.29%
Investment property loans	869.5	3.15%	10.38%	972.1	3.07%	10.44%
Other secured loans	31.2	4.00%	0.12%	31.4	4.06%	0.23%
Unsecured loans	102.8	10.46%	1.28%	113.5	10.50%	1.78%
Card loans	77.9	11.42%	0.44%	82.6	11.63%	0.63%
Unsecured certificate loans	24.8	7.47%	3.91%	30.8	7.47%	4.88%
Consumer loans (A)	1,420.7	3.52%	6.49%	1,537.9	3.50%	6.81%
Consumer loans (excluding organizational negotiation partners)	1,333.3	-	0.87%	1,442.4	-	1.38%
Corporate investment real estate loans (B)	154.5	1.83%	-	101.8	1.69%	-
Structured finance (C)	263.1	2.79%	-	177.6	2.32%	-
Collaboration loans, etc. (D)	175.6	2.15%	0.00%	141.1	2.15%	0.03%
Total (A) + (B) + (C) + (D)	2,014.0	3.18%	4.58%	1,958.6	3.20%	5.35%

(Note1) Delinquency rate = Loans past due 3 months or more / Loans balance

(Note2) Yield: Customer interest rate (excluding guarantee fee, accrued interest), period-end balance basis

(Note3) Classified by the areas to be promoted under the “Re:Start 2025” Mid-term Business Plan and thereafter.
Corporate investment real estate loans include investment real estate loans to asset management companies, etc.
Structured finance includes specified bonds, etc.
Collaboration loans, etc. are loans made jointly or in partnership with other companies (loan participations, purchases of corporate loans, etc.)

(Note4) “Organizational negotiation partners” refers to borrowers who have suspended repayment as a result of structured negotiations.

Actual credit costs and Allowance for loan losses

March 31, 2025

(Billions of yen)

Item	Mar. 31, 2025	
	Actual credit costs	Allowance
Investment property loans	(4.3)	84.3
Housing loans	(0.0)	1.3
Unsecured loans	(0.1)	1.3
Collaboration loans, etc.	0.0	0.2
Business financing loans, etc.	2.2	9.2
Total	(2.1)	96.5

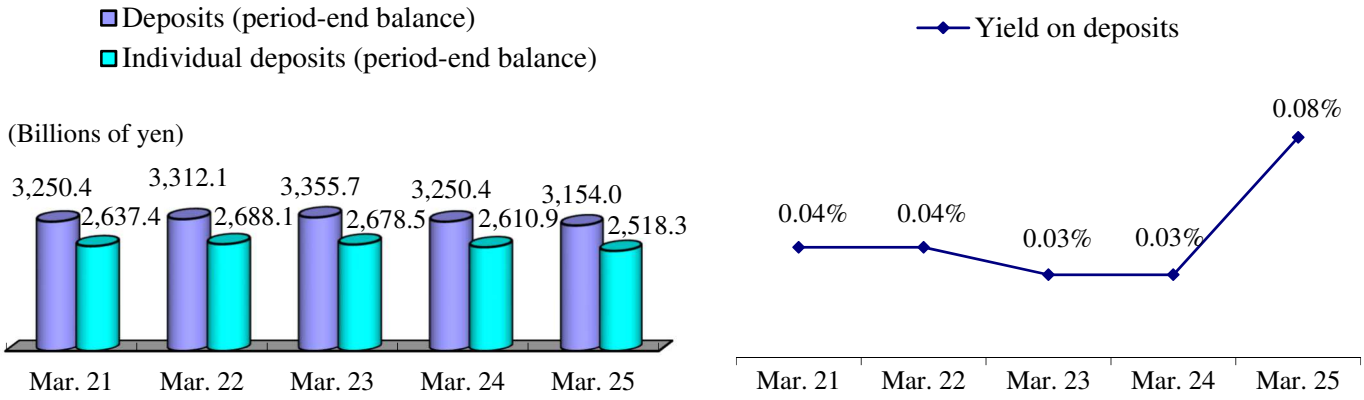
(Note) Investment property loans include studio apartment loans, single building apartment loans, other secured loans

(2) Deposits

・Period-end balance of deposits decreased by ¥96.4 billion, or 2.9%, year-on-year.
・Yield on deposits rose by 5 basis points year-on-year to 0.08%.

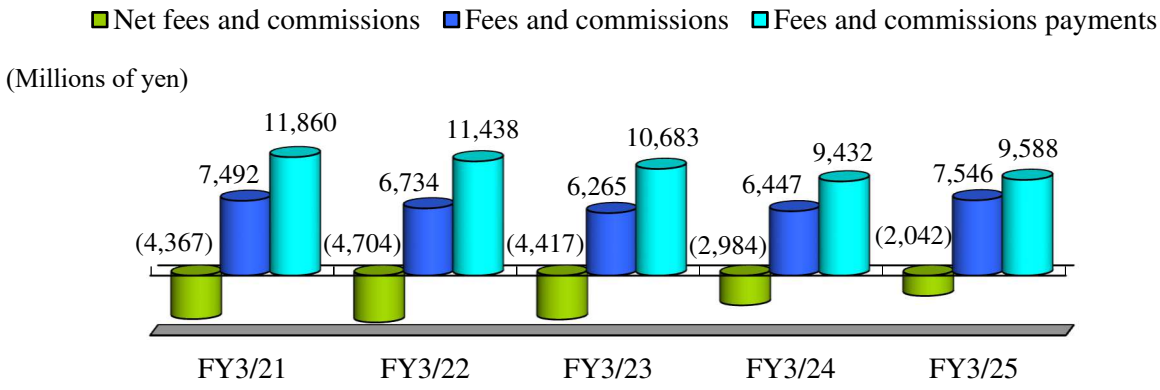
(Billions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	Mar. 31, 2024 (b)
Deposits (period-end balance)	3,154.0	(96.4)	3,250.4
Individual deposits	2,518.3	(92.6)	2,610.9
Deposits (average balance)	3,156.5	(121.8)	3,278.4



(3) Net fees and commissions

・Net fees and commissions increased by ¥0.9 billion year-on-year, mainly due to an increase (¥1.0 billion) in fees and commissions, an increase (¥0.1 billion) in fees and commissions payments.



(4) Individual deposit assets

・Period-end individual deposit assets decreased by ¥70.5 billion year-on-year.
・The ratio of investment products to total individual deposit assets rose by 90 basis points year-on-year to 5.4%.

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	Mar. 31, 2024 (b)	Sep. 30, 2024 (c)
Individual deposit assets	2,663,897	(70,508)	2,734,405	2,693,022
Yen deposits	2,517,851	(91,259)	2,609,110	2,556,581
Investment products	146,045	20,751	125,294	136,440
Foreign currency deposits	527	(1,280)	1,807	1,026
Public bonds	12,092	7,465	4,627	7,408
Mutual funds	72,252	806	71,446	73,436
Personal pension plans	33,428	9,791	23,637	28,236
Single premium life insurance	27,745	3,970	23,775	26,332
The ratio of investment products to total individual deposit assets	5.4%	0.9%	4.5%	5.0%

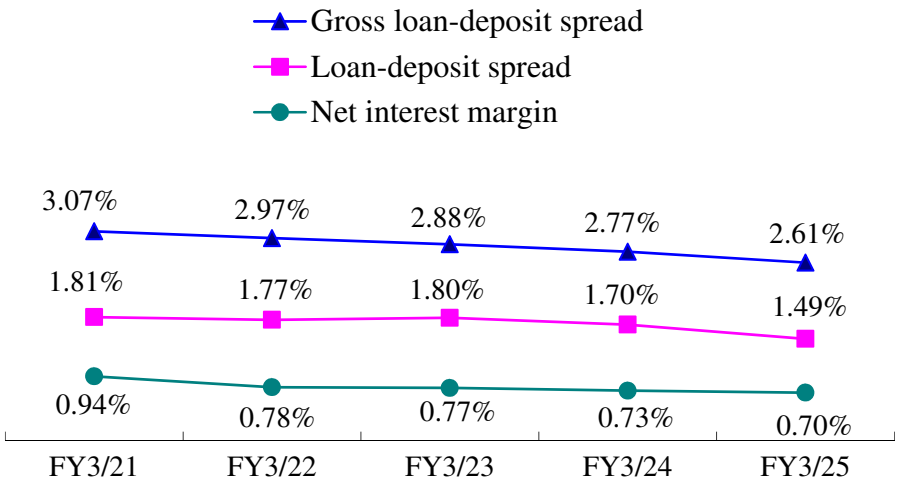
3. Management indicators (Non-consolidated)

(1) Interest margins

・Loan-deposit spread decreased by 21 basis points year-on-year to 1.49%.
・Net interest margin decreased by 3 basis points year-on-year to 0.70%.

(%)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Gross loan-deposit spread	2.61	(0.16)	2.77
Loan-deposit spread	1.49	(0.21)	1.70
Net interest margin	0.70	(0.03)	0.73



4. Capital adequacy

・Capital adequacy ratio (non-consolidated) as of the end of March31, 2025 was 11.27%.
・The company has been applying the finalized Basel III standards since the end of March 31, 2025.

(Millions of yen)

	Mar. 31, 2025 (Based on the finalized Basel III standards)	Mar. 31, 2024
Capital adequacy ratio	11.27%	14.00%
Own capital (Core capital)	259,260	258,609
Core capital: instruments and reserves	280,292	280,990
Core capital: regulatory adjustments (-)	21,032	22,380
Risk-weighted assets	2,300,070	1,846,272
Total required capital	92,002	73,850

(Millions of yen)

	Mar. 31, 2025 (Based on the finalized Basel III standards))	Mar. 31, 2024
Capital adequacy ratio	11.84%	14.44%
Own capital (Core capital)	273,586	271,421
Core capital: instruments and reserves	296,399	297,905
Core capital: regulatory adjustments (-)	22,812	26,484
Risk-weighted assets	2,310,276	1,879,337
Total required capital	92,411	75,173

5. Unrealized gains (losses) on securities (Non-consolidated)

・Net unrealized gains on securities decreased by ¥1.3 billion year-on-year.

(Millions of yen)

	Mar. 31, 2025 (a)	(a) – (b)	Mar. 31, 2024 (b)
Available-for-sale securities	20,422	(1,320)	21,742
Stocks	29,282	3,995	25,287
Bonds	(6,587)	(5,654)	(933)
Others	(2,272)	339	(2,611)

6. Earnings forecasts and actual results

Consolidated

(Millions of yen)

	Mar. 31, 2026 (forecast)	Mar. 31, 2025	Mar. 31, 2024
Ordinary profit	27,500	26,159	20,641
Profit attributable to owners of parent	22,000	20,177	15,375

Non-consolidated

(Millions of yen)

	Mar. 31, 2026 (forecast)	Mar. 31, 2025	Mar. 31, 2024
Core gross operating profit(excluding gains (losses) on cancellation of investment trust)	61,500	59,935	58,514
Expenses (-)	35,000	35,207	35,159
Actual credit costs	(3,500)	(2,168)	(2,059)
Gains (losses) on securities	(3,000)	(1,646)	(5,188)
Ordinary profit	27,500	25,649	20,156
Net income	22,000	19,784	15,025

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

7. Asset quality (Non-consolidated)

(1) Non-performing loans based on the Financial Reconstruction Law

・Non-performing loans based on the Financial Reconstruction Law decreased by ¥17.4 billion year-on-year.

・Non-performing loan ratio declined by 132 basis points year-on-year to 8.56 %.
Non-performing loan ratio that excluding organizational negotiation partners declined by 93 basis points year-on-year（As of March 31, 2024:5.95%, As of March 31, 2025:5.02%）

Outstanding balance

(Millions of yen, %)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Claims against bankrupt and substantially bankrupt obligors	102,360	(3,225)	(11,579)	105,585	113,939
Claims with collection risk	59,131	6,035	5,795	53,096	53,336
Claims for special attention	26,299	(8,411)	(11,665)	34,710	37,964
Total (A)	187,791	(5,601)	(17,448)	193,392	205,239
Total claims (B)	2,191,520	80,320	115,779	2,111,200	2,075,741
Non-performing loan ratio (A/B)	8.56	(0.60)	(1.32)	9.16	9.88

Status of coverage

(Millions of yen, %)

	Claims against bankrupt and substantially bankrupt obligors	Claims with collection risk	Claims for special attention	Total	Change from Mar. 31, 2024
Non-performing loans (A)	102,360	59,131	26,299	187,791	(17,448)
Covered amount (C+D) (B)	102,360	42,385	13,792	158,538	(12,851)
Portion secured by collateral or guarantees, etc. (C)	40,091	24,840	8,436	73,369	(6,028)
Allowance for loan losses (D)	62,268	17,544	5,356	85,169	(6,822)
Coverage ratio (B/A)	100.00	71.68	52.44	84.42	0.92
Unsecured portion (A-C) (E)	62,268	34,290	17,863	114,422	(11,419)
Allowance ratio for unsecured portion (D/E)	100.00	51.16	29.98	74.43	1.33

(Reference) As of Mar. 31, 2024

Unsecured portion	70,645	30,855	24,340	125,841
Allowance ratio for unsecured portion	100.00	39.57	37.53	73.10

(2) Risk-monitored loans

(Millions of yen, %)

	Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Claims against bankrupt and substantially bankrupt obligors	102,360	(3,225)	(11,579)	105,585	113,939
Claims with collection risk	59,131	6,035	5,795	53,096	53,336
Loans past due 3 months or more	475	(844)	(709)	1,319	1,184
Restructured loans	25,824	(7,566)	(10,956)	33,390	36,780
Total	187,791	(5,601)	(17,448)	193,392	205,239
Coverage ratio	84.42	0.77	0.92	83.65	83.50

8. Credit costs (Non-consolidated)

(Millions of yen, %)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Provision for general allowance for loan losses (1)	-	-	-
Disposal of non-performing loans (2)	7,358	(1,438)	8,796
Write-off of loans	6,815	(1,379)	8,194
Provision for specific allowance for loan losses	-	-	-
Losses on sales of delinquent loans	502	(54)	556
Provision for allowance for contingent losses	40	(4)	44
Reversal of allowance for loan losses (3)	3,618	(929)	4,547
Recoveries on written-off claims A	5,907	(401)	6,308
Net credit costs (4) (=(1)+(2)-(3))	3,739	(509)	4,248
Actual credit costs (4)-A	(2,168)	(109)	(2,059)
Loans and bills discounted (average balance)	2,100,273	51,236	2,049,037
Net credit costs ratio	0.17	(0.03)	0.20
Actual credit costs ratio	(0.10)	0.00	(0.10)

(Note1) Net credit costs ratio = Net credit costs / The average balance of Loans and bills discounted (annualized)

(Note2) Actual credit costs ratio = Actual credit costs / The average balance of Loans and bills discounted (annualized)

(Note3) Since the reversal of general allowance for loan losses exceeded the provision for specific allowance for loan losses during the period, the net excess reversal amount is recorded as reversal of allowance for loan losses.

9. Dividends

・After comprehensively taking into account trends in business performance for the fiscal year ended March 31, 2025, the soundness of the Bank's capital, and its financial position going forward, the company has decided to pay a year-end dividend of ¥14.5 per share and an annual dividend of ¥29.0 per share.

(yen)

	FY3/2025	FY3/2024 (result)
Annual dividend per share	29.00	21.00
Interim dividend	14.50	7.00
Year-end dividend	14.50	14.00

II. Financial data for the fiscal year ended March 31, 2025

1. Details of financial results (Non-consolidated)

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Gross operating profit	58,287	7,112	51,175
(excluding gains (losses) on bonds)	(59,935	1,421	58,514)
Domestic gross operating profit	59,783	8,694	51,089
(excluding gains (losses) on bonds)	(59,902	1,474	58,428)
Net interest income	61,951	516	61,435
Net fees and commissions	(2,048)	959	(3,007)
Net other operating income	(119)	7,220	(7,339)
(of which, Gains (losses) on bonds)	((118)	7,221	(7,339))
International gross operating profit	(1,495)	(1,581)	86
(excluding gains (losses) on bonds)	(33	(53)	86)
Net interest income	25	(12)	37
Net fees and commissions	6	(16)	22
Net other operating income	(1,527)	(1,552)	25
(of which, Gains (losses) on bonds)	((1,529)	(1,529)	-)
Expenses (excluding non-recurring losses)	35,207	48	35,159
Personnel expenses	13,558	144	13,414
Non-personnel expenses	19,042	191	18,851
Taxes	2,606	(288)	2,894
Actual net operating profit	23,080	7,065	16,015
Core net operating profit	24,728	1,374	23,354
Excluding gains (loss) on cancellation of investment trust	24,728	1,374	23,354
Provision for general allowance for loan losses	-	-	-
Net operating profit	23,080	7,065	16,015
Gains (losses) on bonds	(1,648)	5,691	(7,339)
Non-recurring gains (losses)	2,568	(1,573)	4,141
Reversal of allowance for loan losses	3,618	(929)	4,547
Recoveries on written-off claims	5,907	(401)	6,308
Gains (losses) on stocks	1	(2,149)	2,150
Ordinary profit	25,649	5,493	20,156
Extraordinary gains (losses)	(1,407)	(254)	(1,153)
Gains (losses) on disposal of non-current assets	(33)	567	(600)
Impairment loss	1,406	854	552
Income before income taxes	24,241	5,238	19,003
Income taxes-current	2,498	(460)	2,958
Income taxes-deferred	1,959	940	1,019
Total income taxes	4,457	480	3,977
Net income	19,784	4,759	15,025

(1)Provision for general allowance for loan losses	-	-	-
(2)Disposal of non-performing loans	7,358	(1,438)	8,796
Write-off of loans	6,815	(1,379)	8,194
Provision for specific allowance for loan losses	-	-	-
Losses on sales of delinquent loans	502	(54)	556
Provision for allowance for contingent losses	40	(4)	44
(3) Reversal of allowance for loan losses	3,618	(929)	4,547
Provision for general allowance for loan losses	8,123	(888)	9,011
Provision for specific allowance for loan losses	(4,504)	(40)	(4,464)
(4)Net credit costs (1)+(2)-(3)	3,739	(509)	4,248
(5)Recoveries on written-off claims	5,907	(401)	6,308
(6)Actual credit costs (4)-(5)	(2,168)	(109)	(2,059)

Details of financial results (Consolidated)

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Consolidated gross profit	63,257	7,279	55,978
Net interest income	65,873	741	65,132
Net fees and commissions	(1,217)	900	(2,117)
Net other operating income	(1,399)	5,638	(7,037)
Expenses (excluding non-recurring losses)	38,221	41	38,180
Actual credit costs	(535)	(57)	(478)
Gains (losses) on stocks	1	(2,263)	2,264
Others	587	486	101
Ordinary profit	26,159	5,518	20,641
Extraordinary gains (losses)	(1,442)	(281)	(1,161)
Income before income taxes	24,717	5,237	19,480
Income taxes-current	2,628	(453)	3,081
Income taxes-deferred	1,907	890	1,017
Total income taxes	4,536	437	4,099
Profit attributable to non-controlling interests	3	(3)	6
Profit attributable to owners of parent	20,177	4,802	15,375

(1)Provision for general allowance for loan losses	-	-	-
(2)Disposal of non-performing loans	8,679	(1,582)	10,261
Write-off of loans	6,971	(1,385)	8,356
Provision for specific allowance for loan losses	-	-	-
Losses on sales of delinquent loans	1,667	(192)	1,859
Provision for allowance for contingent losses	40	(4)	44
(3) Reversal of allowance for loan losses	3,246	(1,128)	4,374
Provision for general allowance for loan losses	8,245	(1,009)	9,254
Provision for specific allowance for loan losses	(4,998)	(119)	(4,879)
(4)Net credit costs (1)+(2)-(3)	5,432	(454)	5,886
(5)Recoveries on written-off claims	5,968	(397)	6,365
(6)Actual credit costs (4)-(5)	(535)	(57)	(478)

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments) + (Other operating income - Other operating expenses)

(Reference) (Millions of yen)

Consolidated net operating profit	25,035	7,238	17,797

(Note) Consolidated net operating profit = Consolidated gross profit - Consolidated expenses - Consolidated provision for general allowance for loan losses

(Number of consolidated subsidiaries and affiliates) (Companies)

Consolidated subsidiaries	6	-	6

2. Net operating profit (Non-consolidated)

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Net operating profit	23,080	7,065	16,015
Per employee (Thousands of yen)	19,265	6,412	12,853

3. Interest margins (Non-consolidated)

Overall

(%)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Return on investments (A)	1.90	0.06	1.84
Yield on loans and bills discounted	2.69	(0.11)	2.80
Yield on securities	0.94	0.57	0.37
Yield on interest bearing liabilities (B)	1.19	0.09	1.10
Yield on deposits	0.08	0.05	0.03
Loan-deposit spread	1.49	(0.21)	1.70
Net interest margin (A) - (B)	0.70	(0.03)	0.73

Domestic

(%)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Return on investments (A)	1.90	0.06	1.84
Yield on loans and bills discounted	2.69	(0.11)	2.80
Yield on securities	1.18	0.72	0.46
Yield on interest bearing liabilities (B)	1.19	0.09	1.10
Yield on deposits	0.08	0.05	0.03
Loan-deposit spread	1.50	(0.20)	1.70
Net interest margin (A) - (B)	0.71	(0.03)	0.74

4. ROA and ROE (Non-consolidated)

(%)

		FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
ROA	Net operating profit basis	0.67	0.23	0.44
	Net income basis	0.57	0.15	0.42
ROE	Net operating profit basis	9.02	2.97	6.05
	Net income basis	7.73	2.06	5.67

5. Gains (losses) on securities (Non-consolidated)

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Gains (losses) on bonds	(1.648)	5,691	(7,339)
Gains on sales	3	3	-
Gains on redemptions	1,123	302	821
Losses on sales	1,249	(602)	1,851
Losses on redemptions	1,525	(4,784)	6,309
Losses on devaluation	-	-	-

Gains (losses) on stocks	1	(2,149)	2,150
Gains on sales	1	(2,169)	2,170
Losses on sales	-	(19)	19
Losses on devaluation	0	0	0

6. Capital adequacy ratio (domestic standard)

（Millions of yen）

	March 31, 2025	
	Non-consolidated	Consolidated
Capital adequacy ratio	11.27%	11.84%
Own capital (Core capital)	259,260	273,586
Core capital: instruments and reserves	280,292	296,399
Core capital: regulatory adjustments (-)	21,032	22,812
Risk-weighted assets	2,300,070	2,310,276
Total required capital	92,002	92,411

(Note) Based on the finalized Basel III standards.

(Reference) March 31, 2024 (Not yet applied finalized Basel III standards)

（Millions of yen）

	March 31, 2024	
	Non-consolidated	Consolidated
Capital adequacy ratio	14.00%	14.44%
Own capital (Core capital)	258,609	271,421
Core capital: instruments and reserves	280,990	297,905
Core capital: regulatory adjustments (-)	22,380	26,484
Risk-weighted assets	1,846,272	1,879,337
Total required capital	73,850	75,173

7. Composition of own capital (domestic standard)

(Millions of yen)

	Mar. 31, 2025	
	Non-consolidated	Consolidated
Core capital: instruments and reserves (1)		
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	263,530	277,836
Capital and capital surplus	48,629	30,043
Retained earnings	230,914	263,807
Treasury shares (-)	13,346	13,346
Earnings to be distributed (-)	2,666	2,666
Accumulated other comprehensive income included in Core capital	-	556
Remeasurements of defined benefit plans	-	556
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	-	-
Adjusted non-controlling interests (amount allowed to be included in Core capital)	-	-
Reserves included in Core capital: instruments and reserves	16,762	18,005
General allowance for loan losses	16,762	18,005
Eligible non-cumulative perpetual preferred stock subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Eligible capital instrument subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Capital instrument issued through the measures for strengthening capital by public institutions included in Core capital: instruments and reserves	-	-
45% of revaluation reserve for land included in Core capital: instruments and reserves	-	-
Non-controlling interests included in Core capital subject to transitional arrangements	-	-
Core capital: instruments and reserves (A)	280,292	296,399
Core capital: regulatory adjustments (2)		
Total intangible fixed assets (net of related tax liability, excluding those relating to mortgage servicing rights)	5,793	6,850
Goodwill (including those equivalent)	-	906
Other intangible fixed assets other than goodwill and mortgage servicing rights	5,793	5,944
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	831	997
Shortfall of eligible provisions to expected losses	-	-
Gains on sale related to securitization transactions	-	-
Gains (losses) due to changes in own credit risk on fair valued liabilities	-	-
Prepaid pension cost	14,407	-
Net defined benefit asset	-	14,964
Investments in own shares (excluding those reported in the net assets)	-	-
Reciprocal cross-holdings in relevant capital instruments issued by other financial institutions	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“Other financial institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-
Amount exceeding the 10% threshold on specified items	-	-
Significant investments in the common stock of Other financial institutions, net of eligible short positions	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Amount exceeding the 15% threshold on specified items	-	-
Core capital: regulatory adjustments (B)	21,032	22,812
Total capital		
Total capital (A-B) (C)	259,260	273,586
Risk-weighted assets (3)		
Credit risk-weighted assets	2,193,307	2,197,422
Total of items included in risk-weighted assets subject to transitional arrangements	-	-
Amount equivalent to market risk × 12.5	-	-
Amount equivalent to operational risk × 12.5	106,762	112,853
Credit risk-weighted assets adjustments	-	-
Amount equivalent to operational risk adjustments	-	-
Total amount of risk-weighted assets (D)	2,300,070	2,310,276
Capital adequacy ratio (non-consolidated)		
Capital adequacy ratio (non-consolidated) (C/D)	11.27%	-
Capital adequacy ratio (consolidated)		
Capital adequacy ratio (consolidated) (C/D)	-	11.84%

III. Status of loans, etc.

Status of self-assessment, non-performing loans based on the financial Reconstruction Law and Risk-monitored loans.

Non-consolidated (As of Mach 31, 2025)

(Millions of yen)

Self-assessment result (by obligor classification)

* Includes total claims.

Category Credit balance		Classification Non-classification	Classification II	Classification III	Classification IV
Bankrupt obligors 423 [87]		100	323	-	- [87]
Effectively bankrupt obligors 101,937 [62,181]		62,485	39,452	-	- [62,181]
Potentially bankrupt obligors 59,131 [17,544]		20,761	21,624	16,745 [17,544]	-
Obligors requiring caution	Sub-standard obligors 32,974	92	32,881	-	-
	Other obligors requiring caution 427,442	8,810	418,632	-	-
Normal obligors 1,569,612		1,569,612	-	-	-
Total 2,191,520 [79,813]		1,661,861	512,913	16,745 [17,544]	- [62,268]

Non-performing loans based on the Financial Reconstruction Law and Risk-monitored loans

* Includes total claims ("Claims for special attention" includes only loans and bills discounted).

Category Credit balance		Collateral or guarantees, etc.	Allowance	Coverage ratio
Claims against bankrupt and substantially bankrupt obligors 102,360		40,091	62,268	100.00%
Claims with collection risk 59,131		24,840	17,544	71.68%
Claims for special attention	Loans past due 3 months or more 475	8,436	5,356	52.44%
	Restructured loans 25,824			
Subtotal 187,791		73,369	85,169	84.42%
Normal assets 2,003,728				
Total 2,191,520				

(Note1) "Total claims" includes "Loans and bills discounted," "Customers' liabilities for acceptances and guarantees," "Foreign exchanges," "Suspense payment" and "Accrued interest."

(Note2) Numbers shown in brackets under "Self-assessment result" represent the reserved amount for each category.

1. Risk-monitored loans

The following table shows figures after partial direct write-off of loans.
The amounts of partial direct write-off of loans for the fiscal year ended March 31, 2025 were as follows:
(a) Non-consolidated: ¥13,273 million; (b) Consolidated: ¥13,273 million

Loans to "Potentially bankrupt obligors," "Effectively bankrupt obligors" and "Bankrupt obligors" under self-assessment are placed on non-accrual status.

Non-consolidated

(Millions of yen, %)

		Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans	Loans to bankrupt obligors	102,360	(3,225)	(11,579)	105,585	113,939
	Non-accrual delinquent loans	59,131	6,035	5,795	53,096	53,336
	Loans past due 3 months or more	475	(844)	(709)	1,319	1,184
	Restructured loans	25,824	(7,566)	(10,956)	33,390	36,780
	Total	187,791	(5,601)	(17,448)	193,392	205,239
Loans and bills discounted (period-end balance)		2,191,520	80,320	115,779	2,111,200	2,075,741
% to loans and bills discounted	Loans to bankrupt obligors	4.67	(0.33)	(0.81)	5.00	5.48
	Non-accrual delinquent loans	2.69	0.18	0.13	2.51	2.56
	Loans past due 3 months or more	0.02	(0.04)	(0.03)	0.06	0.05
	Restructured loans	1.17	(0.41)	(0.60)	1.58	1.77
	Total	8.56	(0.60)	(1.32)	9.16	9.88

Consolidated

(Millions of yen, %)

		Mar. 31, 2025			Sep. 30, 2024	Mar. 31, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans	Loans to bankrupt obligors	102,884	(3,151)	(11,504)	106,035	114,388
	Non-accrual delinquent loans	64,184	6,166	6,012	58,018	58,172
	Loans past due 3 months or more	475	(844)	(709)	1,319	1,184
	Restructured loans	25,824	(7,566)	(10,956)	33,390	36,780
	Total	193,368	(5,396)	(17,157)	198,764	210,525
Loans and bills discounted (period-end balance)		2,210,948	80,630	116,125	2,130,318	2,094,823
% to loans and bills discounted	Loans to bankrupt obligors	4.65	(0.32)	(0.81)	4.97	5.46
	Non-accrual delinquent loans	2.90	0.18	0.13	2.72	2.77
	Loans past due 3 months or more	0.02	(0.04)	(0.03)	0.06	0.05
	Restructured loans	1.16	(0.40)	(0.59)	1.56	1.75
	Total	8.74	(0.59)	(1.30)	9.33	10.04

2. Allowance ratio for risk-monitored loans

Non-Consolidated

(Millions of yen, %)

		Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Risk-monitored loans	(A)	187,791	(5,601)	(17,448)	193,392	205,239
Collateral or guarantees	(B)	73,369	(1,670)	(6,028)	75,039	79,397
Allowance for loan losses	(C)	85,169	(1,571)	(6,822)	86,740	91,991
Allowance ratio	(C/A)	45.35	0.50	0.53	44.85	44.82
Coverage ratio	(B+C)/(A)	84.42	0.77	0.92	83.65	83.50

Consolidated

(Millions of yen, %)

		Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Risk-monitored loans	(A)	193,368	(5,396)	(17,157)	198,764	210,525
Collateral or guarantees	(B)	72,777	(1,428)	(5,807)	74,205	78,584
Allowance for loan losses	(C)	89,168	(1,480)	(6,614)	90,648	95,782
Allowance ratio	(C/A)	46.11	0.51	0.62	45.60	45.49
Coverage ratio	(B+C)/(A)	83.74	0.81	0.92	82.93	82.82

3. Allowance for loan losses

Non-consolidated

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Allowance for loan losses	96,522	(5,319)	(11,173)	101,841	107,695
General allowance for loan losses	16,700	(5,886)	(8,123)	22,586	24,823
Specific allowance for loan losses	79,822	568	(3,050)	79,254	82,872

Consolidated

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Allowance for loan losses	101,763	(5,301)	(11,089)	107,064	112,852
General allowance for loan losses	17,942	(5,959)	(8,245)	23,901	26,187
Specific allowance for loan losses	83,821	659	(2,843)	83,162	86,664

4. Non-performing loans based on the Financial Reconstruction Law

Non-consolidated

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Claims against bankrupt and substantially bankrupt obligors	102,360	(3,225)	(11,579)	105,585	113,939
Claims with collection risk	59,131	6,035	5,795	53,096	53,336
Claims for special attention	26,299	(8,411)	(11,665)	34,710	37,964
Total (A)	187,791	(5,601)	(17,448)	193,392	205,239

5. Status of coverage of non-performing loans based on the Financial Reconstruction Law

Non-consolidated

(Millions of yen, %)

		Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Total coverage	(B)	158,538	(3,241)	(12,851)	161,779	171,389
Allowance for loan losses		85,169	(1,571)	(6,822)	86,740	91,991
Collateral or guarantees		73,369	(1,670)	(6,028)	75,039	79,397
Coverage ratio	(B/A)	84.42	0.77	0.92	83.65	83.50

6. Loan breakdown by industry, etc.

(1) Loan breakdown by industry (Non-consolidated)

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Domestic offices (excluding Japan offshore banking accounts)	2,183,843	80,516	117,111	2,103,327	2,066,732
Manufacturing	53,416	6,444	14,906	46,972	38,510
Agriculture and forestry	1,301	(25)	1,292	1,326	9
Fishery	301	288	287	13	14
Mining, quarrying and gravel	50	-	-	50	50
Construction	17,764	1,205	65	16,559	17,699
Utilities	2,697	1,873	1,881	824	816
Information and communication	2,366	212	657	2,154	1,709
Transportation and postal service	19,094	3,531	3,642	15,563	15,452
Wholesale and retail trade	36,144	452	417	35,692	35,727
Finance and insurance	64,380	10,156	23,452	54,224	40,928
Real estate, goods rental and leasing	395,226	98,742	144,628	296,484	250,598
Services	74,583	(5,590)	(3,226)	80,173	77,809
Government and municipal government	30,768	5,045	2,472	25,723	28,296
Others	1,485,744	(41,815)	(73,359)	1,527,559	1,559,103

(2) Breakdown of risk-monitored loans by industry (Non-consolidated)

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Domestic offices (excluding Japan offshore banking accounts)	187,791	(5,601)	(17,448)	193,392	205,239
Manufacturing	5,682	(560)	(774)	6,242	6,456
Agriculture and forestry	-	-	-	-	-
Fishery	-	-	-	-	-
Mining, quarrying and gravel	-	-	-	-	-
Construction	462	6	(90)	456	552
Utilities	2	(0)	(0)	2	2
Information and communication	95	(0)	(1)	95	96
Transportation and postal service	186	(11)	(4)	197	190
Wholesale and retail trade	4,157	(1,744)	(1,779)	5,901	5,936
Finance and insurance	-	-	-	-	-
Real estate, goods rental and leasing	7,502	7,201	7,201	301	301
Services	1,502	364	320	1,138	1,182
Government and municipal government	-	-	-	-	-
Others	168,199	(10,856)	(22,320)	179,055	190,519

(Note) “Others” includes real estate financing for rent to individuals.

(3) Consumer loans (Non-consolidated)

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Consumer loans	1,420,785	(61,165)	(117,131)	1,481,950	1,537,916
Secured loans	1,317,966	(56,388)	(106,427)	1,374,354	1,424,393
Housing loans	417,257	(2,601)	(3,547)	419,858	420,804
Unsecured loans	102,818	(4,778)	(10,705)	107,596	113,523
Corporate investment real estate loans	154,502	25,560	52,676	128,942	101,826
Structured finance	257,364	58,901	85,131	198,463	172,233
Total	1,832,651	23,296	20,676	1,809,356	1,811,975

(4) The ratio of loans to small- and medium-sized enterprises, etc. (Non-consolidated)

(%)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
The ratio of loans to small- and medium-sized enterprises, etc.	92.62	(0.89)	(1.36)	93.51	93.98

(Note) “Loans to small- and medium-sized enterprises” includes consumer loans, which comprise 65.05% of this total.

7. Loan breakdown by country

(1) Loans to specific foreign countries (Non-consolidated)
Not applicable.

(2) Loans to Asian countries (Non-consolidated)
Not applicable.

8. Deposits and loans (Non-consolidated)

(Millions of yen)

		Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Deposits	period-end balance	3,154,078	19,124	(96,415)	3,134,954	3,250,493
	average balance	3,156,551	(40,912)	(121,849)	3,197,463	3,278,400
Loans	period-end balance	2,183,843	80,516	117,111	2,103,327	2,066,732
	average balance	2,100,273	31,018	51,236	2,069,255	2,049,037

9. Number of branches (Non-consolidated)

(Branches)

	Mar. 31, 2025 (a)	(a) - (b)	(a) - (c)	Sep. 30, 2024 (b)	Mar. 31, 2024 (c)
Number of branches	103	(1)	(4)	104	107

IV. Unrealized gains (losses) on securities

1. Unrealized gains (losses)

Non-consolidated

(Millions of yen)

	Mar. 31, 2025				Sep. 30, 2024				Mar. 31, 2024			
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)		
			Gains	Losses			Gains	Losses			Gains	Losses
Available-for-sale securities	324,613	20,422	29,422	8,999	314,447	22,687	27,481	4,793	270,974	21,742	25,503	3,761
Stocks	50,928	29,282	29,282	-	48,769	27,121	27,121	-	46,935	25,287	25,287	-
Bonds	220,597	(6,587)	4	6,592	193,532	(2,060)	251	2,311	159,094	(933)	191	1,125
Others	53,087	(2,272)	135	2,407	72,146	(2,373)	108	2,481	64,944	(2,611)	24	2,635

(Note1) Stocks of subsidiaries and affiliates are not included since they are not valuated with fair value.
(Note2) Unrealized gains (losses) represent the difference between the fair value as of period-ends and acquisition costs.

Consolidated

(Millions of yen)

	Mar. 31, 2025				Sep. 30, 2024				Mar. 31, 2024			
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair Value	Net unrealized gains (losses)		
			Gains	Losses			Gains	Losses			Gains	Losses
Available-for-sale securities	325,354	21,113	30,113	8,999	315,151	23,341	28,135	4,793	271,855	22,573	26,334	3,761
Stocks	51,669	29,973	29,973	-	49,473	27,775	27,775	-	47,815	26,118	26,118	-
Bonds	220,597	(6,587)	4	6,592	193,532	(2,060)	251	2,311	159,094	(933)	191	1,125
Others	53,087	(2,272)	135	2,407	72,146	(2,373)	108	2,481	64,944	(2,611)	24	2,635

(Note1) Stocks of subsidiaries and affiliates are not included since they are not valuated with fair value.
(Note2) Unrealized gains (losses) represent the difference between the fair value as of period-ends and acquisition costs.

V. Retirement benefits

1. Retirement benefit expenses

Non-consolidated

(Millions of yen)

	FY3/2025	FY3/2024
Service cost	384	416
Interest cost	93	97
Expected returns on plan assets	(1,011)	(957)
Amortization of unrecognized net actuarial gains (losses)	(830)	(538)
Others (Note)	202	208
Retirement benefit expenses	(1,160)	(773)

(Note) “Others” includes the contribution to a defined contribution pension plan.

Consolidated

(Millions of yen)

	FY3/2025	FY3/2024
Service cost (Note1)	414	441
Interest cost	93	97
Expected returns on plan assets	(1,011)	(957)
Amortization of unrecognized net actuarial gains (losses)	(830)	(538)
Others (Note2)	225	232
Retirement benefit expenses	(1,108)	(724)

(Note1) Retirement benefit expenses of consolidated subsidiaries adopting a simplified method are included in “Service cost”.
(Note2) “Others” includes the contribution to a defined contribution pension plan.