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May 9, 2025

Company name: THE HYAKUGO BANK, LTD.
Name of representative: Masakazu Sugiura, Director and President
(Securities code:8368; TSE Prime, NSE Premier)
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Notice Concerning Dividends of Surplus

THE HYAKUGO BANK, LTD. (the Company) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2025, dividends of surplus with a record date of March 31, 2025. The details are described below.

This matter is to be proposed in the 210th Ordinary General Meeting of Shareholders, which is to be held on June 23, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast	Actual results for the previous fiscal year
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	12.00 yen	9.00 yen	7.00 yen
Total amount of	2,951 million yen	-	1,749 million yen
Effective date	June 24, 2025	-	June 21, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

In recognition of the bank's public mission, the Company is committed to providing a stable return of profits to shareholders, while taking care to increase internal reserves to secure a stable management base over the long term.

We had scheduled to pay a year-end dividend of 9 yen per share for the fiscal year ended March 31, 2025. However, in light of the performance in the fiscal year, we decided to increase the dividend by 3 yen per share to 12 yen.

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Annual dividend
Fiscal year ended March 31, 2024	8.00 yen	7.00 yen	15.00 yen
Fiscal year ended March 31, 2025	9.00 yen	12.00 yen	21.00 yen
Fiscal year ending March 31, 2026 (forecast)	12.00 yen	12.00 yen	24.00 yen

(Note) Breakdown of the second quarter-end dividend for the fiscal year ended March 31, 2024 Ordinary dividend: 7.00 yen

Commemorative dividend: 1.00 yen (commemorative dividend for the 145th anniversary of foundation)