



December 9, 2025

To whom it may concern,

Company name The Hyakujushi Bank, Ltd.
Representative Masashi Mori, President
(Securities code: 8386, TSE Prime)
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Notice Regarding Final Agreement by Hyakujushi Bank and Nomura Securities on Business Alliance for Financial Instruments Intermediary Services

It is hereby announced that the Hyakujushi Bank, Ltd. (President: Masashi Mori; hereinafter the “Hyakujushi Bank”) and Nomura Securities Co., Ltd. (President: Kentaro Okuda; hereinafter “Nomura Securities”), a wholly-owned subsidiary of Nomura Holdings, Inc. (President and Group CEO: Kentaro Okuda; hereinafter “Nomura Holdings”), concluded today the final agreement on the comprehensive business alliance aimed at providing financial instruments intermediary services (hereinafter the “Alliance”) announced on March 17, 2025, as described below.

The Alliance will be gradually implemented, provided that permits and licenses are obtained from relevant ministries and agencies, approvals are granted by designated organizations for each company, and other agreements necessary for the Alliance are concluded.

1. Details of the Alliance

As announced at the time of basic agreement, Nomura Securities will succeed to a portion of the Hyakujushi Bank’s customer accounts related to its registered financial institution business, including the over-the-counter sales of public bonds and investment trusts, by means of a company split (absorption-type company split)*. Nomura Securities will entrust to the Hyakujushi Bank such operations as acquisition of new customers mainly in Kagawa Prefecture and financial instruments intermediary services related to the financial instruments intermediary accounts that those new customers opened with Nomura Securities, in addition to financial instruments intermediary services related to the customer accounts it has succeeded from the Hyakujushi Bank and the customer accounts of Nomura Securities’ Takamatsu Branch Office (excluding some of the accounts). The Hyakujushi Bank will accept employees of Nomura Securities on secondment, who will provide expert know-how and a wealth of information, and work to offer financial instruments intermediary services on a sophisticated level.

Under the Alliance, the companies will work together to offer a variety of products, services and consulting functions related to the asset management of customers mainly in Kagawa Prefecture; the Hyakujushi Bank will be responsible for soliciting, sales, after-sales services, and other services, while Nomura Securities will be responsible for the management of accounts.

The Takamatsu Branch Office of Nomura Securities is scheduled to change its name and role and continue providing services to a part of its corporate customers including financial institutions.

* Company split (absorption-type company split) is an action in which a company carves out rights and obligations concerning its business and have them succeeded by another company in accordance with the procedures set down in the Companies Act. The type of company split in which the rights and obligations are succeeded by an existing company is called “absorption-type company split.”

2. New business structure

The asset management section of the Hyakujushi Bank and the retail functions of Nomura Securities' Takamatsu Branch Office will be integrated to form a new Asset Consulting Division of the Hyakujushi Bank. The new division will play a central role in the operations of services after the commencement of the Alliance.

The Asset Consulting Division will set up Asset Consulting Plazas in Takamatsu and Marugame and cooperate with each branch of the Hyakujushi Bank to offer comprehensive financial services of high added value. We will take advantage of the Hyakujushi Bank and Nomura Securities to create a synergy, and offer a more sophisticated face-to-face consulting services while also enhancing non-face-to-face services using digital means, towards the goal of providing high-quality consulting services and a variety of products and services to every corner of the region and contributing to the “realization of financial wellness of local customers.”

Through these efforts, we aim to increase assets under custody in the financial instruments intermediary services to 1 trillion yen as a first step.

3. Timetable from this point forward

(1) Conclusion of absorption-type company split agreement

The Hyakujushi Bank and Nomura Securities will conclude an absorption-type company split agreement as soon as close reexamination of details concerning the transition to a new structure, such as the company split, is completed.

(2) Explanation to customers

Information on the specifics of procedures and other matters will be sent to customers as they become ready, in or after June 2026.

(3) Timing of transition to Nomura Securities' financial instruments intermediary accounts (scheduled)

- i) Accounts of Nomura Securities Takamatsu Branch Office customers: around December 2026
- ii) Stock-trading accounts of the Hyakujushi Bank customers: around May 2027

4. Outline of the two companies

Trade name	The Hyakujushi Bank, Ltd.	Nomura Securities Co., Ltd.
Head office location	5-1, Kamei-cho, Takamatsu, Kagawa, Japan	1-13-1 Nihonbashi, Chuo-ku, Tokyo, Japan
Name and title of representative	Masashi Mori, President	Kentaro Okuda, President
Description of business	Banking business	Securities business
Share capital	37.3 billion yen	10.0 billion yen
Date of establishment	November 1, 1878	May 7, 2001
Fiscal year-end	March	March

5. Future outlook (impact on financial results, etc.)

At present, the impacts of the Alliance on the consolidated financial results of the Hyakujushi Bank and Nomura Holdings are uncertain. Once it is found to have any significant impact, we will disclose it without delay.

The End

[Contact for inquiry on this matter]

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