May 15, 2025

To whom it may concern

Company Name : Mizuho Financial Group, Inc.
Representative : Masahiro Kihara, President and Group CEO
Head Office : 1-5-5 Otemachi, Chiyoda-ku, Tokyo
Code Number : 8411 (Prime Market of Tokyo Stock Exchange)

Notice regarding Distribution of Dividends from Surplus

Mizuho Financial Group, Inc. hereby announces that its Board of Directors resolved today to distribute year-end dividends from surplus with a record date of March 31, 2025, as set forth below.

1. Distribution of year-end Dividends from Surplus

	Determined Items	Most recent estimates announced on November 14, 2024	Actual results for the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividends per share	¥75.0	¥65.0	¥55.0
Total amount of dividends	¥188,463 million	-	¥139,610 million
Effective date	June 6, 2025	-	June 6, 2024
Dividend resource	Retained Earnings	-	Retained Earnings

(Reference) Details of the Dividends

	Dividends per share		
	Interim dividends	Year-end dividends	Annual dividends
Fiscal 2023	¥50.0	¥55.0	¥105.0
Fiscal 2024	¥65.0	¥75.0	¥140.0
Fiscal 2025 (estimates)	¥72.5	¥72.5	¥145.0

2. Reasons

We maintain a capital policy pursuing the optimal balance between capital adequacy, growth investment and enhancement of shareholder returns. In accordance with this initiative, we set forth the shareholder return policy pursuant to which progressive dividends are our principal approach while also executing flexible and intermittent share buybacks; we determine the amount of dividends based on the perspective of achieving steady growth of our stable earnings base, taking into consideration a dividend payout ratio of 40% as a guide.

Based on the financial results for Fiscal 2024 announced today and, in accordance with our shareholder return policy, we will increase the year-end dividends by ¥10 from the most recent estimates, to ¥75 per share for Fiscal 2024. As a result, the annual dividends increase by ¥35 to ¥140 per share from the previous fiscal year.

From Fiscal 2025, we decided to set forth our new shareholder return policy of keeping progressive increase of dividends per share, while executing flexible and intermittent share buybacks. We will increase dividends per share by approximately ¥5.0 each fiscal year, based on the steady growth of our stable earnings base.

Based on the new policy, the annual dividends for Fiscal 2025 are estimated to be ¥145 per share, a year-on-year increase of ¥5.

We aim to continuously expand our stable earnings base and enhance shareholder returns.

End of document

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Our views regarding dividends for Fiscal 2025 set forth in this immediate release are based on our assessment of information regarding the business and market environment that are available as of the date of this immediate release and assumptions regarding factors that are currently uncertain and may impact our financial performance. Actual results may differ materially, for example, if our assessment of business and market environment and their impact on our business, financial condition and results of operations proves to be inaccurate. Other factors that could affect our financial condition and results of operations are included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”), which is available in the Financial Information section of our web page at www.mizuhogroup.com and also at the SEC’s web site at www.sec.gov. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.