FUYO LEASE GROUP

January 31, 2025

News Release

Fuyo General Lease Co., Ltd.
(Securities Code: 8424 TSE Prime)
President & CEO, Hiroaki Oda

Participation in onshore wind power generation project in the UK

We are pleased to announce that Fuyo General Lease Co., Ltd. (Chiyoda-ku, Tokyo; President & CEO Hiroaki Oda; hereinafter "Fuyo Lease") has entered into a share purchase agreement of onshore wind power generation projects in the UK (hereinafter the "Transaction").

The Transaction is to acquire shares in the two onshore wind farms Dalquhandy and Douglas West located in the suburbs of Glasgow, Scotland from Greencoat UK Wind plc, a listed UK renewable energy fund, managed by Schroders Greencoat LLP (London, UK; Founding Partner: Richard Nourse; hereinafter "SGC"), a fund manager with strength in investing in renewable energy projects in the UK, Europe and USA.

Fuyo Lease aims to actively expand renewable energy business outside of Japan and obtain the latest industry trends and know-how through facilitating multifaceted business collaboration with SGC who has extensive investment and management experience and know-how in offshore and onshore wind, solar and the other renewable energy projects in the UK, Europe and USA.

Under our new medium-term management plan, Fuyo Shared Value 2026, which began in fiscal 2022, the Fuyo Lease Group aims to achieve sustainable growth as a corporate group by simultaneously solving social issues and creating economic value through the practice of Creating Shared Value (CSV). In addition, we have positioned the "Energy and Environment" business field as one of the growth drivers for intensive investment of management resources and are actively participating in renewable energy projects both in Japan and overseas, and in Europe, we started operations at our UK subsidiary in April 2024, enhancing local information gathering and business collaboration.
We will continue to aim to be a global company that contributes to the realization of a decarbonized society by expanding various energy-related businesses through collaboration with our alliances

Schroders Greencoat LLP (SGC)

Founded	2009
Headquarters	London, UK
Founding Partner	Richard Nourse
Business	Fund management of renewable energy projects

Eligible Onshore Wind Farms

Name	Dalquhandy	Douglas West
Location	Suburbs of Glasgow, Scotland	Same as left (adjacent)
Technology	Onshore wind	Same as left
Generation Capacity	42MW	45MW
Commercial Operation Date	March 2023	September 2021



Dalquhandy / Douglas West
onshore wind farms



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