FUYO LEASE GROUP

January 31, 2025

News Release

Fuyo General Lease Co., Ltd.
(Securities Code: 8424 TSE Prime)
President & CEO, Hiroaki Oda

Signing of project finance agreement for solar power generation project in Spain

We are pleased to announce that Fuyo General Lease Co., Ltd. (Chiyoda-ku, Tokyo; President & CEO Hiroaki Oda; hereinafter "Fuyo Lease") has entered into a project finance agreement for solar power generation project in Spain (hereinafter the "Transaction").

The Transaction is a joint arrangement with Prime Capital AG (Frankfurt, Germany; Board Member, CEO: Andreas Kalusche; hereinafter "PCAG") with strength in investment and financing in European infrastructure projects, including renewable energy projects, and is financing for solar power plants in Spain to be constructed by Abei Energy & Infrastructure, S.L. (Madrid, Spain; CEO: Jose Antonio Valle Fernandez), a leading developer and operator of renewable energy power plants in Spain.

Fuyo Lease aims to actively expand renewable energy business outside of Japan and obtain the latest industry trends and know-how through facilitating multifaceted business collaboration with PCAG who has extensive investment, financing and management experience and know-how in onshore wind, solar, battery storage and the other renewable energy projects in Europe.

Under our new medium-term management plan, Fuyo Shared Value 2026, which began in fiscal 2022, the Fuyo Lease Group aims to achieve sustainable growth as a corporate group by simultaneously solving social issues and creating economic value through the practice of Creating Shared Value (CSV). In addition, we have positioned the "Energy and Environment" business field as one of the growth drivers for intensive investment of management resources and are actively participating in renewable energy projects both in Japan and overseas, and in Europe, we started operations at our UK subsidiary in April 2024, enhancing local information gathering and business collaboration.

We continue to aim to be a global company that contributes to the realization of a decarbonized society by expanding various energy-related businesses through collaboration with our alliances.

■ **Prime Capital AG (PCAG)**

Founded	2006
Headquarters	Frankfurt, Germany
Board Member, CEO	Andreas Kalusche
Business	Asset and Fund management, amongst other for infrastructure projects

■ **Abei Energy & Infrastructure, S.L.**

Founded	2005
Headquarters	Madrid, Spain
CEO	Jose Antonio Valle Fernandez
Business	Development, construction, operation and maintenance of renewable energy power plants



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