May 21, 2025

To Whom It May Concern

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Notice Concerning Changes in Officers

Fuyo General Lease announces that it has informally decided at a meeting of the Board of Directors held on today, to make the following changes in officers.

The formal appointment of the new Director and Audit & Supervisory Board Members is scheduled to be officially decided at the 56th Annual General Meeting of Shareholders scheduled to be held on June 24, 2025, and at the Audit and Supervisory Board to be held after the conclusion of the same general meeting.

1. Change of Director

(1) New Director Candidates (Scheduled to Take Office on June 24, 2025)

Name	New	Current
Kazuya Masu	Director (Part-time)	—

・Kazuya Masu is a candidate for Outside Director.

・Kazuya Masu is currently serving as a Special Advisor, Institute of Science Tokyo, National University Corporation, and as a Director, Global Research and Development Center for Business by Quantum-AI Technology, National Institute of Advanced Industrial Science and Technology (AIST), National Research and Development Agency.

(2) Retiring Director (Scheduled to Retire on June 24, 2025)

Name	Current
Seiichi Isshiki	Director (Part-time)

2. Change of Audit & Supervisory Board Member

(1) New Audit & Supervisory Board Member (Scheduled to Take Office on June 24, 2025)

Name	New	Current
Tomohiko Okazaki	Audit & Supervisory Board Member (Full-time)	Advisor
Eimei Ookubo	Audit & Supervisory Board Member (Part-time)	—

・We have obtained the approval of the Audit and Supervisory Board regarding this matter.
・Eimei Ookubo is a candidate for Outside Audit & Supervisory Board Member.
・Eimei Ookubo is currently serving as a Managing Executive Director (CFO), Japan Automobile Recycling Promotion Center.

(2) Retiring Audit & Supervisory Board Member (Scheduled to Retire on June 24, 2025)

Name	Current
Takashi Yonekawa	Audit & Supervisory Board Member (Part-time)

(Note) This transition is prepared and provided for reference only. In the event of any discrepancy between the document and the original Japanese document, the original document shall prevail.