

May 14, 2025

Notice Concerning Dividends of Surplus and Termination of Shareholder Special Benefit Plan

Tokyo Century Corporation (“Tokyo Century”) announces that it resolved at a meeting of its Board of Directors held on May 14, 2025 to pay dividends of surplus for the year-end with a record date of March 31, 2025 and also that it has decided to terminate its shareholder special benefit plan. The details are described below.

The dividends of surplus will be included in the proposals for the 56th Annual General Meeting of Shareholders scheduled for June 23, 2025.

1. Details of Year-End Dividends

	Determined Amount	Most Recent Forecast (Announced on May 14, 2024)	Fiscal 2023 Result (Fiscal Year Ended March 31, 2024)
Record Date	March 31, 2025	March 31, 2025	March 31, 2024
Year-End Dividend per Share	33.00 yen	29.00 yen	27.00 yen
Total Amount of Dividends	16,161 million yen	-	13,220 million yen
Effective Date	June 24, 2025	-	June 25, 2024
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

In view of its basic policy on distribution of profits and financial results for the fiscal year ended March 31, 2025, Tokyo Century will show its appreciation to its shareholders for their continued support by raising the year-end dividend by 4.00 yen per share from its most recent forecast to 33.00 yen (raising the annual dividend by 10.00 yen per share from that for the previous fiscal year to 62.00 yen).

Reference: Breakdown of Annual Dividends

	Dividend per Share (Yen)		
Record Date	Second Quarter-End	Year-End	Annual Total
Fiscal 2024 Result (Fiscal Year Ended March 31, 2025)	29.00	33.00	62.00
Fiscal 2023 Result (Fiscal Year Ended March 31, 2024)	25.00*	27.00	52.00

* A 4-for-1 stock split of common stock was conducted effective January 1, 2024. The dividend per share at the end of the second quarter of fiscal 2023 is the figure taking into account the impact of the stock split.

3. Termination of Shareholder Special Benefit Plan

(1) Reasons for Termination of Shareholder Special Benefit Plan

Tokyo Century has so far offered its shareholder special benefit plan to reward its shareholders' continued support. However, in order to ensure equitable treatment of shareholders, we have carefully considered how to return profits fairly to our shareholders. As a result of this, we have decided to focus on returning profits through dividends and other means, rather than through the shareholder special benefit plan.

Tokyo Century's basic policy for shareholder returns (dividends) is to provide stable, long-term returns to shareholders. Based on this policy, its Medium-Term Management Plan 2027 also stipulates maintaining stable returns to shareholders while balancing with growth investment and financial base. While adopting a progressive dividend policy as our basic stance, we aim to increase dividends per share with profit growth.

Positioning shareholder returns as one of important management issues, Tokyo Century continues to strive to improve its corporate value. We would sincerely appreciate our shareholders' understanding of this matter.

(2) Shareholder Special Benefit Plan Termination Schedule

The shareholder special benefit plan will be terminated after providing the final shareholder benefit items to those who were confirmed to hold 400 shares or more in our shareholder registry as of March 31, 2025.