AIFUL CORPORATION

Press Release

May 19, 2025

Notice Regarding Partial Amendments to the Articles of Incorporation

AIFUL CORPORATION (President & CEO: Mitsuhide Fukuda; hereinafter "the Company") hereby announces that at a meeting of its Board of Directors held today, a resolution was passed to submit a proposal for partial amendments to the Articles of Incorporation at the 48th Annual General Meeting of Shareholders (the "General Meeting") scheduled to be held on June 24, 2025, as outlined below.

1. Reason for the Amendments

(1) Amendment to Article 13 (Record Date for the General Meeting of Shareholders) of the Current Articles of Incorporation

At the upcoming General Meeting of Shareholders, the Company plans to submit a proposal (the "Proposal") for approval of the share transfer plan as described in the news release titled "Notice Regarding Transition to a Holding Company Structure Through Sole Share Transfer," published today. To facilitate the administrative procedures related to convening the Annual General Meeting of Shareholders, the current Article 13 of the Articles of Incorporation specifies the record date for voting rights, in accordance with Article 124, Paragraph 3 of the Companies Act. However, if the Proposal is approved at the General Meeting and the share transfer becomes effective on April 1, 2026, the Company will have only one shareholder—its holding company. As a result, the provision regarding the record date for the Annual General Meeting will become unnecessary.

Accordingly, the Company will abolish the record date system for the General Meeting by deleting current Article 13 and renumbering Articles 14 onward by one article.

This amendment shall become effective on March 31, 2026, on the condition that the Proposal is approved as originally proposed at the General Meeting, and that the share transfer plan has not lost its validity or been cancelled as of the day prior to March 31, 2026.

(2) Amendment to Article 21 (Representative directors and directors with managerial positions) of the Current Articles of Incorporation

This amendment is intended to further strengthen the Group's management structure.

2. Details of the Amendments

(1) Amendment to Article 13 (Record Date for the General Meeting of Shareholders) of the Current Articles of Incorporation

Current Articles of Incorporation	Proposed Amendments
Article 13: The record date for voting rights at the Company's Annual General Meeting of Shareholders shall be March 31 of each year. Articles 14–35: (Omitted)	*(Deleted)* Articles 13–34: (Remain unchanged, except for renumbering)

(2) Amendment to Article 21 (Representative directors and directors with managerial positions) of the Current Articles of Incorporation

Current Articles of Incorporation	Proposed Amendments
Article 21: The Board of Directors shall appoint several representative directors from among the directors (excluding those who are Audit and Supervisory Committee Members). 2 The Board of Directors may, by its resolution, appoint one (1) Chairman, one (1) President, and several Vice Presidents, Executive Vice Presidents, Senior Managing Directors, and Managing Directors.	Article 21: The Board of Directors shall elect a few Representative Directors from among the Directors (excluding those who are Audit and Supervisory Committee Members). 2 The Board of Directors may, by its resolution, appoint one (1) Chairman, one (1) President, and several Vice Chairmen, Vice Presidents, Executive Vice Presidents, Senior Managing Directors, and Managing Directors.

Note: If the amendment to Article 13 (Record Date for the General Meeting of Shareholders) becomes effective, the article numbers will be renumbered, and this provision will become Article 20.