February 6, 2025


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| Company name: | JACCS CO., LTD. |
| Name of representative: | Ryo Murakami, President<br>(Code No.: 8584<br>Prime Market of the Tokyo Stock Exchange) |
| Inquiries: | Akihito Suehiro, Director and Managing Executive Officer<br>(TEL: +81-3-5448-1313) |


# Notice Concerning Participation in Finance Business in Malaysia

JACCS CO., LTD. ("the Company") hereby announces that it has resolved at its Board of Directors meeting held today to acquire 49% of the shares of Carsome Capital Sdn. Bhd. ("Capital"), which operates a finance company under the corporate umbrella of Carsome Sdn. Bhd. ("Carsome"), a locally incorporated company in Malaysia, and participate in the business operations of Capital. The details are as follows.

1. Reason for acquisition of shares

After entering Vietnam in 2010, the Company has been expanding its operation of the sales finance (installment sales) business into Indonesia, Philippines, and Cambodia. The Company has been exploring investment into growth areas and making strategic M&A as part of measures aimed at realizing continued growth and improvement of corporate value under the three-year medium-term business plan, "MOVE 70," with the fiscal year ending March 31, 2025 set as the final year.

Capital, the counterparty to the acquisition of shares, is a finance company operated by Carsome, which has been growing remarkably in Malaysia. Carsome receives capital investment from such funds as MUFG Innovation Partners No. 1 Investment Partnership, a fund operated by MUFG Innovation Partners Co., Ltd., which is a consolidated subsidiary of Mitsubishi UFJ Financial Group, Inc. and it operates a used car dealer platform in Southeast Asia concentrated in Malaysia.

Capital, which operates under Carsome's corporate umbrella, is operating a finance business for car dealers and individual customers, and it expects to see future growth as Carsome expands its business areas. Accordingly, the Company will offer its knowhow in the sales finance (installment sales) business that it has accumulated over 70 years to Capital, and cooperate in the promotion of business expansion.

2. Overview of the counterparty to the acquisition of shares

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| (1) Name | Carsome Capital Sdn. Bhd. |
| (2) Location | Malaysia (Kuala Lumpur) |
| (3) Name of representative | Cheng Kee Choon |
| (4) Share capital | MYR 10 million |
| (5) Details of business | Installment sales, financing, insurance, etc., concerning sale and purchase of used cars |
| (6) Date of establishment | June 29, 2018 |

3. Overview of the parent of the counterparty to the acquisition of shares

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|---|---|
| (1) Name | Carsome Sdn. Bhd. |
| (2) Location | Malaysia (Kuala Lumpur) |
| (3) Name of representative | Cheng Kee Choon |
| (4) Details of business | Wholesale and retail of used cars |
| (5) Date of establishment | July 17, 2014 |
| (6) Share capital | MYR 206 million |
| (7) Net assets | MYR 253 million (*) |
| (8) Total assets | MYR 796 million (*) |

(*) As of December 31, 2023

4. Nature of cooperation with the parent of the counterparty to the acquisition of shares

Carsome, the parent of Capital, operates a used car dealer platform not only in Malaysia, but also in Singapore, Thailand and Indonesia. Currently, the volume of cars handled by this platform is approximately 150 thousand cars per year or more. Looking forward, the Company plans to hold discussions and explore possibilities of operating the same business in countries other than Malaysia based on a strategic partnership agreement with Carsome. The Company plans to steadily announce more details as they become finalized.

5. Number of shares to be acquired, acquisition costs, and shareholding before and after acquisition

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| (1) Number of shares held before the change | 0 shares (Ratio of voting rights: 0%) |
| (2) Number of shares to be acquired | 11,470,000 shares |
| (3) Acquisition costs | Approximately ¥3.5 billion (*) |
| (4) Number of shares held after the change | 11,470,000 shares (Ratio of voting rights: 49%) |

(*)The acquisition costs will be determined by the exchange rate on the date of the share acquisition.

6. Schedule

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| (1) Date of resolution of the Board of Directors | February 6, 2025 |
| (2) Date of share transfer execution | Scheduled for April 2025 |

7. Future outlook

The impact on the consolidated financial results for the fiscal year ending March 31, 2025 will be insignificant. If any matters requiring disclosure on this topic arise in the future, the Company will disclose such information in another news release.

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