Notice Regarding the Resolution on the Repurchase of Own Shares and the Change in Policy for Share Cancellation

TOKYO, Japan - May 12, 2025 - ORIX Corporation ("ORIX") announced today that its Board of Directors passed a resolution to approve the matters required under Article 156, Paragraph 1 of the Companies Act for the repurchase of its own shares for the purpose of enhancing capital efficiency and shareholder returns, pursuant to Article 34 of its Articles of Incorporation based on Article 459, Paragraph 1 of the Companies Act, and to amend its policy for share cancellation.

1. Details Regarding the Repurchase of Own Shares

(1) Class of shares to be repurchased: Common shares
(2) Total number of shares: Up to 40,000,000 shares
(approx.3.5% of the total outstanding shares (excluding treasury shares))
(3) Total purchase price of shares to be repurchased: Up to 100 billion yen
(4) Repurchase Period: From May 19, 2025 to March 31, 2026
(5) Method of share repurchase: Market purchases based on the discretionary dealing contract regarding repurchase of own shares

2. Change in Policy for Share Cancellation

At the Board of Directors meeting held on October 28, 2019, ORIX resolved to adopt a policy to limit the total number of treasury shares held to a maximum of 5% of the total number of issued shares, and to cancel, in principle, any shares exceeding that limit.

At today's Board of Directors meeting, ORIX resolved to amend this policy, with the aim of optimizing the number of treasury shares held, by changing the maximum limit to 2% of the total number of issued shares.

Following the completion of the share repurchase described above, the number of shares to be cancelled in accordance with this revised policy will be announced separately.

(Reference)
Status of Treasury Shares as of March 31, 2025
Total outstanding shares (excluding treasury shares): 1,136,289,549 shares
Treasury shares: 23,259,695 shares*
* The Company's shares held through the Board Incentive Plan Trust (3,413,000 shares) are not included in the number of treasury shares.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 34,000 people. ORIX Group unites globally around its Purpose: "Finding Paths. Making Impact." combining diverse expertise and innovative thinking to help our world develop in a sustainable way.
For more details, please visit our website: https://www.orix.co.jp/grp/en/
(As of March 31, 2025)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2023 – March 31, 2024” furnished on Form 6-K.