Translation of the Japanese press release

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Notice Regarding Investment by Portfolio Company FUJITEX Co., Ltd. in Wellup Co., Ltd.

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that FUJITEX Co., Ltd. (Headquarters: Nakano-ku, Tokyo; President & CEO: Yusuke Ichimori; hereafter referred to as "FUJITEX"), a portfolio company of funds it operates and manages (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereafter collectively referred to as "JAFCO"), made an investment in Wellup Co., Ltd. (Headquarters: Nishi-ku, Yokohama, Kanagawa; President & CEO: Koichi Kimura) on December 20, 2024.

Wellup & FUJITEX & JAFCO

Wellup Co., Ltd. and its fully-owned subsidiary Tokyo Neverland Co., Ltd. (hereafter collectively referred to as the "Wellup Group") have, through the more than 30 years since their founding, focused on preventive and pre-disease healthcare fields such as lifestyle disease prevention and elderly preventive care, striving to promote and advance self-medication where individuals take responsibility for their own health, to help create a sustainable society where everyone can live healthy and fulfilling lives. With a mission to contribute to the realization of a sustainable and vibrant society of health and longevity through its health support business for people, communities, and workplaces, they have a proven track record of providing healthcare solutions to a wide range of clients, including major corporations, private companies, government agencies, and municipalities.

<Current business activities of Wellup Group>
・Sales and rental of health measurement devices and training equipment
・Planning and outsourcing management of health promotion and elderly preventive care projects
・Operation of training gym
・Operation of function-focused day care services

FUJITEX Co., Ltd., under its mission, "Through our business, we contribute to society," is a next-generation integrated trading company that has continued to create new businesses as a group of entrepreneurs while foreseeing changes in the market environment. Guided by its corporate philosophy of delivering better-quality products to customers, FUJITEX has developed and grown numerous products addressing societal challenges. Currently operating 11 business segments, it is committed to creating many more new businesses to fulfill its goal of creating 100 businesses that will carve a way for the future.

Through its new collaboration with the Wellup Group, FUJITEX aims to expand to provide comprehensive healthcare solutions, which will add to its health division offerings such as planning and sales of functional foods and supplements for medical institutions and the sales of testing, analysis, and health equipment, thereby addressing the needs of the "100-year lifespan era" by delivering personalized healthcare solutions and further contributing to society.

In order to support both of these companies in realizing growth and achieving their mission, JAFCO will maximally utilize its management support know-how and extensive network which it has cultivated, as well as the insights of ventures into cutting-edge technologies and services.

About Wellup Co., Ltd.

Company name	Wellup Co., Ltd.
Website	https://wellup.jp/ (in Japanese only)
Established	April 1995
Headquarters	4F KDX Yokohama Riverside, 2-20-5 Minamisaiwai, Nishi-ku, Yokohama, Kanagawa
Business description	Sales and rental of health measurement devices and training equipment Planning and outsourcing management of health promotion and elderly preventive care projects Development and sales of healthcare solutions

About FUJITEX Co., Ltd.

Company name	FUJITEX Co., Ltd.
Website	https://fjtex.co.jp/english/
Established	April 1986
Headquarters	20F Sumitomo Fudosan Nakano Ekimae Building, 2-24-11 Nakano, Nakano-ku, Tokyo
Business description	Sales promotion business, environmental business, logistics business, maintenance business, agricultural business, reuse business, sanitation business, health business, GX business