Translation of the Japanese press release

JAFCO

JAFCO Group Co., Ltd. (Ticker: 8595)
1-23-1 Toranomon, Minato-ku,
Tokyo 105-6324 Japan
https://www. jafco.co.jp/english/

Contact: Investor Relations
Tel: +81-50-3734-2025
ir@jafco.co.jp

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Regarding the Impact of the Drop in Stock Price of a Portfolio Company

We have been receiving inquiries from shareholders and investors regarding alt Inc. in which we had invested through a fund we manage. On April 25, 2025, alt Inc. released a press release titled “Notice of establishment of a third-party committee and notice of disclosure of financial results for the first quarter of the fiscal year ending December 2025 more than 45 days after the end of the quarter” and its stock price has been falling subsequently. For the purpose of maintaining fairness in our IR activities, we hereby inform you that we have already recovered an amount exceeding the book value of our investment and that there will be no investment loss in association with this investment.