Translation of the Japanese press release

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Notice Regarding Investment in Max Engineering Co., Ltd.

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that it has invested in Max Engineering Inc. (Headquarters: Minato-ku, Tokyo; Representative Director: Hideo Sawada; hereafter referred to as "Max Tokyo") and Max Engineering Inc. (Headquarters: Chuo-ku, Osaka; Representative Director: Hideo Sawada; hereafter referred to as "Max Osaka"; Max Tokyo and Max Osaka are hereafter collectively referred to as "Max") as a strategic partner through funds it manages (JAFCO BO7 Investment Limited Partnership and JAFCO SV7-S Investment Limited Partnership; hereafter collectively referred to as "JAFCO").

As a "land concierge" in effective land utilization, Max has provided comprehensive solutions ranging from soil investigation and consulting to soil contamination countermeasure construction. The company also offers a unique cost cap guarantee service that mitigates risks by covering soil contamination remediation costs.

Going forward, in order to accelerate the realization of Max's mission, JAFCO will support the company's sustainable growth by leveraging its accumulated management support know-how, its extensive corporate and human resource network, and collaboration with cutting-edge technologies and services developed by portfolio companies. Together, Max and JAFCO aim to accurately identify customer needs and provide effective solutions so that Max can lead the industry as a pioneering company while shaping the future.

About Max Tokyo

Company name	Max Engineering Inc.
Website	https://www.max-en.com/ (in Japanese only)
Headquarters	5-3-2 Toranomon, Minato-ku, Tokyo
Business description	Soil (groundwater) investigation and consulting, soil (groundwater) remediation work [building demolition work included]

About Max Osaka

Company name	Max Engineering Inc.
Website	https://www.max-en.com/ (in Japanese only)
Headquarters	2-4-10 Kawaramachi, Chuo-ku, Osaka
Business description	Soil (groundwater) investigation and consulting, soil (groundwater) remediation work [building demolition work included]