[Translation]

February 26, 2025

Company Name: Japan Exchange Group, Inc.
Name of Representative: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO
(Code No.: 8697, TSE Prime)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors and Executive Officers, etc.

Japan Exchange Group, Inc. (JPX) hereby announces that it has decided on candidates for directors, executive officers, and other senior managers effective from April 1, 2025 as follows.

1. Japan Exchange Group, Inc. (JPX)

(1) Director

Retiring Director (effective on March 31, 2025)

Director **Miyahara Koichiro**

(2) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2025)

Senior Executive Officer **Kawai Hiroki**

Retiring Executive Officers (effective on March 31, 2025)

Senior Executive Officer **Tabata Atsushi**
Executive Officer **Miyahara Koichiro**

Executive Officer with New Title (effective on April 1, 2025)

Executive Officer **Futagi Satoshi**
(to serve concurrently as President & CEO of JPXI)

2. Tokyo Stock Exchange, Inc. (TSE)

(1) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2025)

Executive Officer **Isomoto Naoki**

Retiring Executive Officers (effective on March 31, 2025)

Senior Executive Officer **Kawai Hiroki**
(to assume the position of Senior Executive Officer of JPX)
Executive Officer **Hayashi Kentaro**

Executive Officer with New Title (effective on April 1, 2025)

Senior Executive Officer	**Hosomura Takehiro** (promoted from Executive Officer)

3. Osaka Exchange, Inc. (OSE)

(1) Executive Officer

Executive Officer with New Title (effective on April 1, 2025)

Senior Executive Officer	**Hosomura Takehiro** (promoted from Executive Officer)

4. JPX Market Innovation & Research, Inc. (JPXI)

(1) Directors

New Candidate for Director (effective on April 1, 2025)

President & CEO	**Futagi Satoshi** (to serve concurrently as Executive Officer of JPX)

Retiring Director (effective on March 31, 2025)

President & CEO	**Miyahara Koichiro**

(2) Audit & Supervisory Board Members

New Candidate for Audit & Supervisory Board Member (effective on April 1, 2025)

Audit & Supervisory Board Member	**Sugimoto Tatsutoshi**

Retiring Audit & Supervisory Board Member (effective on March 31, 2025)

Audit & Supervisory Board Member	**Miwa Mitsuo** (to assume the positions of Director and Executive Officer of JSCC)

5. Japan Securities Clearing Corporation (JSCC)

(1) Directors

New Candidate for Director (effective on April 1, 2025)

Director	**Miwa Mitsuo** (to serve concurrently as Executive Officer of JSCC)

Retiring Director (effective on March 31, 2025)

Director	**Isomoto Naoki** (to assume the position of Executive Officer of TSE)

(2) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2025)

Executive Officer	**Miwa Mitsuo** (to serve concurrently as Director of JSCC)

Retiring Executive Officer (effective on March 31, 2025)

Executive Officer	**Isomoto Naoki** (to assume the position of Executive Officer of TSE)

(3) Audit & Supervisory Board Members

New Candidate for Audit & Supervisory Board Member (effective on April 1, 2025)

Audit & Supervisory Board Member **Yasui Ryota**

Retiring Audit & Supervisory Board Member (effective on March 31, 2025)

Audit & Supervisory Board Member **Suzuki Yoshihiko**

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Reference 1

Curricula Vitae of New Candidates

Name: **Kawai Hiroki**

Date of Birth: Apr. 20, 1967

Brief Biography and Positions Held:

Apr. 1990	Joined Tokyo Stock Exchange
Jun. 2012	Director, IT Planning Department & Senior Officer, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Jan. 2013	Director, IT Planning Department & Senior Officer, Corporate Strategy Department, Japan Exchange Group, Inc.
Jun. 2013	Director, IT Development (Equities Trading) Department, Tokyo Stock Exchange, Inc.
Apr. 2016	Director, Equities Department, Tokyo Stock Exchange, Inc.
Apr. 2017	Executive Officer & Director, Equities Department, Tokyo Stock Exchange, Inc.
Apr. 2018	Executive Officer, Tokyo Stock Exchange, Inc.
Apr. 2023	Senior Executive Officer, Tokyo Stock Exchange, Inc. (current position)

Name: **Futagi Satoshi**

Date of Birth: May 11, 1964

Brief Biography and Positions Held:

Apr. 1988	Joined Tokyo Stock Exchange
Jun. 2011	Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Jan. 2013	Director, Corporate Strategy Department, Japan Exchange Group, Inc.
Jun. 2014	Director, Equities Department, Tokyo Stock Exchange, Inc.
Jun. 2015	Executive Officer, Japan Exchange Group, Inc.
Jun. 2017	Director (part-time), Japan Securities Clearing Corporation (current position)
	Director, Japan Securities Depository Center, Incorporated (current position)
Apr. 2020	Senior Executive Officer, Japan Exchange Group, Inc. (current position)
Apr. 2022	Senior Executive Officer, JPX Market Innovation & Research, Inc.
Apr. 2023	Director, JPX Market Innovation & Research, Inc.

Name: **Isomoto Naoki**

Date of Birth: Jan. 10, 1972

Brief Biography and Positions Held:

Apr. 1994	Joined Tokyo Stock Exchange
Apr. 2017	Director, Corporate Strategy Department, Japan Exchange Group, Inc.
Apr. 2021	Director, Equities Department, Tokyo Stock Exchange, Inc.
Apr. 2022	Executive Officer, Japan Securities Clearing Corporation (current position)
Jun. 2024	Director, Japan Securities Clearing Corporation (current position)

Name: **Hosomura Takehiro**

Date of Birth: Jan. 21, 1969

Brief Biography and Positions Held:

Apr. 1991	Joined Tokyo Stock Exchange
Jun. 2014	Director, Strategic Planning Department & OTC Derivatives Clearing Service Department, Japan Securities Clearing Corporation
Apr. 2018	Director, Equities Department, Tokyo Stock Exchange, Inc.
Apr. 2019	Executive Officer, Japan Securities Clearing Corporation
Apr. 2022	Executive Officer, Tokyo Stock Exchange, Inc. (current position)
Apr. 2023	Executive Officer, Osaka Exchange, Inc. (current position)

Name: **Sugimoto Tatsutoshi**

Date of Birth: Mar. 19, 1967

Brief Biography and Positions Held:

Apr. 1989	Joined Tokyo Stock Exchange
Apr. 2019	Director, Market Operations Department, Osaka Exchange, Inc.
Apr. 2023	Director, General Administration Department, Japan Exchange Group, Inc. (current position)

Name: **Miwa Mitsuo**

Date of Birth: Jul. 13, 1967

Brief Biography and Positions Held:

Apr. 1990	Joined Tokyo Stock Exchange
Oct. 2008	Chief Representative in Europe, London Representative Office, Tokyo Stock Exchange, Inc.
Jul. 2013	Director, Market Business Development Department, Tokyo Stock Exchange, Inc.
Jun. 2015	Senior Officer, Corporate Strategy Department, Japan Exchange Group, Inc.
Apr. 2016	Director, Corporate Communications Department, Japan Exchange Group, Inc.
Apr. 2019	Director, Global Strategy Department, Japan Exchange Group, Inc.
Apr. 2022	Audit & Supervisory Board Member, JPX Market Innovation & Research, Inc. (current position)

Name: **Yasui Ryota**

Date of Birth: Dec. 2, 1965

Brief Biography and Positions Held:

Apr. 1988	Joined Tokyo Stock Exchange
Jun. 2013	Director, Listing Department, Tokyo Stock Exchange, Inc.
Apr. 2016	Committee Member, Accounting Standards Board of Japan Financial Accounting Standards Foundation
Apr. 2019	Director, Book-Entry Transfer Department, Japan Securities Depository Center, Incorporated
Apr. 2021	Internal Audit Office Manager, Japan Exchange Group, Inc. (current position)

Reference 2

Revised Areas of Responsibility of Executive Officers and Standing Governors

1. Japan Exchange Group, Inc.

	Name	Area(s) of Responsibility
Representative Executive Officer, Group CEO	Yamaji Hiromi	
Representative Executive Officer, Group COO	Iwanaga Moriyuki	
Executive Vice President	Hasegawa Isao	General Administration and Human Resources
Senior Executive Officer & CFO	Kawai Hiroki	Corporate Strategy and Treasury
Senior Executive Officer & CIO	Takura Satoshi	IT Planning
Executive Officer	Yokoyama Ryusuke	Management of Osaka Exchange, Inc.
Executive Officer	Ishizaki Takashi	Management of Tokyo Commodity Exchange, Inc.
Executive Officer	Futagi Satoshi	Management of JPX Market Innovation & Research, Inc.
Executive Officer	Konuma Yasuyuki	Management of Japan Securities Clearing Corporation
Executive Officer	Yoshida Masanori	Sustainability and Corporate Communications and Investor Relations

2. Tokyo Stock Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Iwanaga Moriyuki	
Executive Vice President	Hasegawa Isao	General Administration
Senior Executive Officer	Ao Katsumi	Listing, New Listings, and Carbon Credit Market Office
Senior Executive Officer	Kamiki Tatsuya	IT Services and Tokyo Site Contingency
Senior Executive Officer	Takura Satoshi	IT Development (Equities Trading and Clearing) and IT Services
Senior Executive Officer	Hosomura Takehiro	IT Development (Clearing)
Executive Officer	Isomoto Naoki	Equities, ETF Market Development, Financial Literacy Support, and Equities Business Development
Executive Officer	Kakizaki Kazuhisa	Tokyo Site Contingency

3. Osaka Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Yokoyama Ryusuke	
Executive Vice President	Hasegawa Isao	General Administration
Senior Executive Officer	Tagaya Akira	Market Planning, Derivatives Business Development, Comprehensive Exchange Development, and Osaka Site Contingency
Senior Executive Officer	Kamiki Tatsuya	Market Operations and IT Services
Senior Executive Officer	Takura Satoshi	IT Development (Derivatives) and IT Services
Senior Executive Officer	Hosomura Takehiro	IT Development (Derivatives)
Executive Officer	Kakizaki Kazuhisa	Financial Literacy Support, Market Planning, and Derivatives Business Development

4. Tokyo Commodity Exchange, Inc.

	Name	Area(s) of Responsibility
Representative Director & Chair	Yokoyama Ryusuke	
Representative Director, President	Ishizaki Takashi	
Senior Executive Officer	Tagaya Akira	General Administration, Business Operations (excluding Market Operations), Self-Regulation, and Comprehensive Exchange Development
Senior Executive Officer	Kamiki Tatsuya	Business Operations (Market Operations)
Executive Officer	Kakizaki Kazuhisa	Business Operations (excluding Market Operations) and Self-Regulation

5. JPX Market Innovation & Research, Inc.

	Name	Area(s) of Responsibility
President & CEO	Futagi Satoshi	
Executive Vice President	Hasegawa Isao	General Administration
Senior Executive Officer	Hirano Takeshi	Frontier Development
Senior Executive Officer	Kamiki Tatsuya	IT Services and Tokyo Site Contingency
Senior Executive Officer	Takura Satoshi	IT Business and IT Services
Executive Officer	Hinoide Mikio	Frontier Development (SCRIPTS Asia)
Executive Officer	Takahashi Naoya	Index Business and Client Services
Executive Officer	Santo Atsushi	Frontier Development

6. Japan Exchange Regulation

	Name	Area(s) of Responsibility
President	Hosomizo Kiyoshi	
Managing Governor	Ichimoto Hiroyasu	General Administration, Trading Participants Examination and Inspection, and Market Surveillance and Compliance
Standing Governor	Kagiwada Hiroshi	Listing Examination
Standing Governor	Hasegawa Takaaki	Listed Company Compliance

7. Japan Securities Clearing Corporation

	Name	Area(s) of Responsibility
President & CEO	Konuma Yasuyuki	
Executive Officer	Miwa Mitsuo	General Administration, Clearing Planning, Strategic Planning for Clearing IT Innovation, and Comprehensive Exchange Development
Executive Officer	Tamura Yasuhiko	Listed Products Clearing Services, OTC Derivatives Clearing Services, and JGB Clearing Services
Executive Officer	Kakizaki Kazuhisa	Tokyo Site Contingency