[Translation]

April 28, 2025

Company Name: Japan Exchange Group, Inc.
Name of Representative: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO
(Code No.: 8697, TSE Prime)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors, etc.

Japan Exchange Group, Inc. (JPX) hereby announces that it and its subsidiaries have nominated candidates for directors and other officers to be put forth for approval at their respective Annual General Shareholders Meetings and Ordinary General Meeting of Members to be held on June 20, 2025. The new candidates are as follows.

1. Japan Exchange Group, Inc.

Directors (effective on June 20, 2025)

New Candidate for Director

Director	**Tanaka Yayoi**

Retiring Directors

Director	**Yokoyama Ryusuke** **(to continue as Executive Officer of JPX, President & CEO of Osaka Exchange, Inc., and Representative Director & Chair of Tokyo Commodity Exchange, Inc.)**
Director	**Konuma Yasuyuki** **(to continue as Executive Officer of JPX and President & CEO of Japan Securities Clearing Corporation)**

2. Osaka Exchange, Inc.

Audit & Supervisory Board Members (effective on June 20, 2025)

New Candidate for Audit & Supervisory Board Member

Audit & Supervisory Board Member	**Sainen Kyosuke**

Retiring Audit & Supervisory Board Member

Audit & Supervisory Board Member	**Matsui Syunsuke**

3. Japan Exchange Regulation

Governors (effective on June 20, 2025)

New Candidates for Governor

President	**Nakajima Junichi**
Governor	**Kansaku Hiroyuki**

Retiring Governors

President	**Hosomizo Kiyoshi**
Governor	**Kanda Hideki**

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(Appendix 1)

1. Japan Exchange Group, Inc.

Candidates for Director

Director (Chairperson of the Board)*	Kinoshita Yasushi
Director	Yamaji Hiromi
Director	Iwanaga Moriyuki
Director*	Philippe Avril
Director*	Endo Nobuhiro
Director*	Ota Hiroko
Director*	Kama Kazuaki
Director*	Sumida Sayaka
Director*	Takeno Yasuzo
Director*	Tanaka Yayoi
Director*	Teshirogi Isao
Director*	Matsumoto Mitsuhiro
Director	Lin Kay

(Note) 1. Underline indicates new director.
2. Directors with an asterisk (*) are outside directors.

2. Tokyo Stock Exchange, Inc.

Candidates for Director

President & CEO	Iwanaga Moriyuki
Director	Hasegawa Isao
Director	Ao Katsumi
Director (Part-time)	Yamaji Hiromi

Candidates for Audit & Supervisory Board Member

Audit & Supervisory Board Member	Matsuzaki Hiroyuki
Audit & Supervisory Board Member (Outside)	Yamada Kazuhiko
Audit & Supervisory Board Member (Outside)	Yamada Haruhiko

(Note) Current Audit & Supervisory Board Members Matsuzaki Hiroyuki and Yamada Kazuhiko are part way through their terms of office and will continue in office.

3. Osaka Exchange, Inc.

Candidates for Director

President & CEO	Yokoyama Ryusuke
Director	Tagaya Akira
Director	Kamiki Tatsuya

Candidates for Audit & Supervisory Board Member

Audit & Supervisory Board Member	Tanabe Ichiro
Audit & Supervisory Board Member (Outside)	Takada Atsushi
Audit & Supervisory Board Member (Outside)	Sainen Kyosuke

(Note) 1. Underline indicates new audit & supervisory board member.

2. Current Audit & Supervisory Board Members Tanabe Ichiro and Takada Atsushi are part way through their terms of office and will continue in office.

4. Tokyo Commodity Exchange, Inc.

Candidates for Director

Representative Director & Chair	Yokoyama Ryusuke
Representative Director, President	Ishizaki Takashi
Director	Tagaya Akira

5. JPX Market Innovation & Research, Inc.

Candidates for Director

President & CEO	Futagi Satoshi
Director	Hasegawa Isao
Director	Hirano Takeshi

6. Japan Exchange Regulation

Candidates for Governor

President (Outside)	Nakajima Junichi
Managing Governor	Ichimoto Hiroyasu
Standing Governor	Kagiwada Hiroshi
Standing Governor	Hasegawa Takaaki
Governor (Outside)	Okada Joji
Governor (Outside)	Kansaku Hiroyuki
Governor (Outside)	Fujinawa Kenichi
Governor (Outside)	Yamori Nobuyoshi

(Note) 1. Underline indicates new governor.

2. Current Standing Governors Kagiwada Hiroshi and Hasegawa Takaaki and Governors Okada Joji and Fujinawa Kenichi are part way through their terms of office and will continue in office.

Reference

Curricula Vitae of New Candidates

Name: **Tanaka Yayoi**

Date of Birth: Mar. 20, 1960

Brief Biography and Positions Held:

Apr. 1982	Joined Nippon Kogaku K.K. (now NIKON CORPORATION)
Dec. 1986	Researcher, THE SASAKAWA PEACE FOUNDATION
Jan. 2002	Associate Director-General, Project Development Department, Japan Bank for International Cooperation
Oct. 2003	Endowed Chair Associate Professor, Graduate School of Engineering, The University of Tokyo
Sep. 2006	Associate Professor, National Institution for Academic Degrees and University Evaluation (now National Institution for Academic Degrees and Quality Enhancement of Higher Education)
Apr. 2013	Professor, Research Department, National Institution for Academic Degrees and University Education (now National Institution for Academic Degrees and Quality Enhancement of Higher Education)
Jun. 2015	Outside Director, SUMITOMO CORPORATION
Apr. 2017	Special Appointed Professor, Research Department, National Institution for Academic Degrees and Quality Enhancement of Higher Education
Jun. 2017	Independent Director, IHI Corporation
Sep. 2019	Commissioner, Board of Audit of Japan
Apr. 2020	Visiting Professor, Graduate School of Public Policy, The University of Tokyo (current position)
Jan. 2024	President, Board of Audit of Japan

Name: **Sainen Kyosuke**

Date of Birth: Mar. 4, 1975

Brief Biography and Positions Held:

Oct. 2003	Registered as a lawyer in Japan
	Joined Hoenzaka Law Office
Apr. 2009	Joined Umeda Shinmichi Law Office (current position)

Name: **Nakajima Junichi**

Date of Birth: Nov. 26, 1962

Brief Biography and Positions Held:

Apr. 1985	Joined the Ministry of Finance
Jul. 2008	Director, Market Finance Division, Financial Bureau, Ministry of Finance (MOF)
Jul. 2010	Director, Debt Management Policy Division, Financial Bureau, MOF
Jul. 2011	Director, Policy Planning Division, Planning and Coordination Bureau, Financial Services Agency (FSA)
Jul. 2013	Director, Planning and Management Division, Planning and Coordination Bureau, FSA
Jul. 2014	Deputy Director-General (in charge of credit), Planning and Coordination Bureau, FSA
Jun. 2016	Deputy Director-General (in charge of cybersecurity and markets), Planning and Coordination Bureau, FSA
Jul. 2018	Vice Commissioner for Policy Coordination, Strategy Development and Management Bureau, FSA
Jul. 2019	Director-General, Policy and Markets Bureau, FSA
Jul. 2020	Director-General, Strategy Development and Management Bureau, FSA
Jul. 2021	Commissioner, FSA
Jul. 2023	Retired
Jan. 2024	Special Advisor, Iwata Godo (current position) Advisor, Financial Data Utilizing Association (current position)
Mar. 2024	Special Advisor, KPMG Tax Corporation (current position) Senior Advisor, KPMG Japan (current position)

Name: **Kansaku Hiroyuki**

Date of Birth: Nov. 12, 1962

Brief Biography and Positions Held:

Apr. 1986	Assistant, Faculty of Law, The University of Tokyo
Apr. 1989	Lecturer, Faculty of Law, Gakushuin University
Apr. 1991	Associate Professor, Faculty of Law, Gakushuin University
Apr. 1998	Professor, Faculty of Law, Gakushuin University
Apr. 2004	Professor, Graduate Schools for Law and Politics, The University of Tokyo
Apr. 2023	Professor, Law School, Gakushuin University
Apr. 2024	Professor, Faculty of Law, Gakushuin University (current position) Chairman, National Bar Examination Commission (current position) Advisor, Nishimura & Asahi (current position)
Jun. 2024	Outside Director, Mitsubishi UFJ Trust and Banking Corporation (current position)
Feb. 2025	Chairman, Financial System Council (current position)
Mar. 2025	Member, Council on Customs, Tariff, Foreign Exchange and Other Transactions (current position)