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AIZAWA SECURITIES GROUP CO., LTD.

October 17, 2025

Company Name: AIZAWA SECURITIES GROUP CO., LTD.
Representative: Takuya Aizawa, President & Representative Director
(Securities Code: 8708, TSE Prime Market)
Inquiries: Toru Katsura, General Manager of Corporate Planning Department
(E-mail: ir@aizawa-group.jp)

Notice Regarding Resignation of Director Serving as Audit and Supervisory Committee Member and Change in Officers

AIZAWA SECURITIES GROUP CO., LTD. (hereinafter referred to as the "Company") hereby announces that Ms. Maki Seike, Director Serving as Audit and Supervisory Committee Member of the Company, will resign from her position on October 31, 2025 due to personal reasons. As a result, the number of Directors Serving as Audit and Supervisory Committee Members will fall short of statutory requirements, and therefore, Mr. Yoshiaki Hirao, Substitute Director Serving as Audit and Supervisory Committee Member, will be appointed as Director Serving as Audit and Supervisory Committee Member.

Additionally, as Mr. Yoshiaki Hirao currently serves as Audit & Supervisory Board Member of AIZAWA SECURITIES CO., LTD., a subsidiary of the Company, he will resign from that position upon assuming the position of Director Serving as Audit and Supervisory Committee Member of the Company. As a result, Ms. Yukiko Kurihara, a substitute Audit & Supervisory Board Member, will be appointed as Audit & Supervisory Board Member. The details are described below.

[AIZAWA SECURITIES GROUP CO., LTD.]

1. Resigning Director (Audit and Supervisory Committee Member, Independent Outside Director)

(1) Name: Maki Seike

(2) Reason for resignation: Personal reasons

(3) Scheduled resignation date: October 31, 2025

2. Director to be appointed (Audit and Supervisory Committee Member, Independent Outside Director)

(1) Name: Yoshiaki Hirao

(2) Scheduled appointment date: October 31, 2025

Mr. Yoshiaki Hirao was elected as Substitute Director Serving as Audit and Supervisory Committee Member at the Company's 105th Annual General Meeting of Shareholders held on June 26, 2025 and satisfies the requirements for Independent Outside Director. In addition, his term of office will be until the conclusion of the General Meeting of Shareholders for the fiscal year ending March 31, 2027, the remaining term of the predecessor, in accordance with the Company's Articles of Incorporation.

3. Career summary of Director Serving as Audit and Supervisory Committee Member to be appointed

Name (Date of birth)	Career summary, positions and responsibilities	
Yoshiaki Hirao (December 13, 1977)	April 2005	Entered the Legal Training and Research Institute Japan of Supreme Court of Japan
	September 2006	Completed training courses of the Legal Training and Research Institute of Japan Supreme Court of Japan
	October 2006	Registered as an attorney at law at Japan Federation of Bar Associations (joined Dai-Ichi Tokyo Bar Association)
	October 2006	Joined Shinsei Sogo Law Office (current position)
	April 2013	Part-time Lecturer, Faculty of Management of Meisei University
	April 2013	Joined the Management Lawyers Council (current position)
	June 2021	Audit & Supervisory Board Member of AIZAWA SECURITIES CO., LTD. (current position) *
	June 2023	Audit & Supervisory Board Member of Chuo Gyorui Co., Ltd. (current position)

* Scheduled to resign as Audit & Supervisory Board Member of AIZAWA SECURITIES CO., LTD. and assume the position of Director Serving as Audit and Supervisory Committee Member of AIZAWA SECURITIES GROUP CO., LTD. on October 31, 2025.

[AIZAWA SECURITIES CO., LTD.]

1. Resigning Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)

(1) Name: Yoshiaki Hirao

(2) Reason for resignation: To assume the position of Director Serving as Audit and Supervisory Committee Member of AIZAWA SECURITIES GROUP CO., LTD.

(3) Scheduled resignation date: October 31, 2025

2. Audit & Supervisory Board Member to be appointed (Outside Audit & Supervisory Board Member)

(1) Name: Yukiko Kurihara

(2) Scheduled appointment date: October 31, 2025

Ms. Yukiko Kurihara was elected as a substitute Audit & Supervisory Board Member at the 4th Annual General Meeting of Shareholders of AIZAWA SECURITIES CO., LTD. held on June 25, 2025 and satisfies the requirements for Outside Audit & Supervisory Board Member. In addition, her term of office will be until the conclusion of the General Meeting of Shareholders for the fiscal year ending March 31, 2029, the remaining term of the predecessor, in accordance with the Articles of Incorporation of AIZAWA SECURITIES CO., LTD.

Additionally, Ms. Yukiko Kurihara currently serves as an attorney at law at Shinsei Sogo Law Office.