Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2025

Company name:	Senshu Ikeda Holdings, Inc.
Name of representative:	Atsushi Ukawa, Representative Director, President and CEO (Securities code: 8714; TSE Prime Market)
Inquiries:	Kazuo Nagai, Executive Officer, General Manager of the Corporate Planning and General Affairs Division (Telephone: +81-6-4802-0013)

Notice Concerning Partial Amendments to the Articles of Incorporation

Senshu Ikeda Holdings, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today (May 12, 2025), to submit a proposal regarding partial amendments to the Company's Articles of Incorporation, as described below, at the 16th Annual General Meeting of Shareholders, which is scheduled to be held on June 25, 2025.

1. Purpose of Amendments to the Articles of Incorporation

As disclosed in the "Notice Concerning Transition of the Company to a Company with Nomination Committee, etc. and Transition of its Subsidiaries to Companies with Audit & Supervisory Committees" (Japanese only), dated March 26, 2025, the Company will, subject to an approval at the Annual General Meeting of Shareholders, transition from a Company with Audit & Supervisory Board to a Company with Nomination Committee, etc. In conjunction with this, we will make necessary amendments, including the establishment of new provisions concerning the Nomination Committee, Audit Committee, Remuneration Committee, and Corporate Officers, as well as the deletion of provisions concerning Audit & Supervisory Board Members and the Audit & Supervisory Board.

One of the proposed amendments to the Articles of Incorporation will allow for agreements (liability limitation agreements) to be concluded under Article 427, Paragraph 1 of the Companies Act with Directors who are not executive directors in addition to Outside Directors. Furthermore, pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, a new provision will be established allowing Directors and Corporate Officers to be exempted from liability within the scope permitted by laws and regulations in accordance with a resolution of the Board of Directors. The amendment to Article 27 and the establishment of Article 26 and Article 33 set out in the proposed amendments have been approved by each of the Audit & Supervisory Board Members.

2. Details of Amendments to the Articles of Incorporation

Details of the amendments to the Articles of Incorporation can be found in the Attachment.

3. Timetable (scheduled)

(1) Date of the Annual General Meeting of Shareholders for the amendments to the Articles of Incorporation: June 25, 2025

(2) Effective date of the amendments to the Articles of Incorporation: June 25, 2025

(Attachment)

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 General Provisions Articles 1–3 (Omitted)	**Chapter 1 General Provisions** Articles 1–3 (Unchanged)
(Organizational Bodies) Article 4 In addition to the General Meeting of Shareholders and Directors, the Company shall have the following organizational bodies: 1. Board of Directors 2. Audit & Supervisory Board Members 3. Audit & Supervisory Board 4. Accounting Auditors	**(Organizational Bodies)** Article 4 In addition to the General Meeting of Shareholders and Directors, the Company shall have the following organizational bodies: 1. Board of Directors 2. Nomination Committee, Audit Committee, and Remuneration Committee 3. Corporate Officers 4. Accounting Auditors
Article 5 (Omitted)	Article 5 (Unchanged)
Chapter 2 Shares Articles 6–10 (Omitted)	**Chapter 2 Shares** Articles 6–10 (Unchanged)
(Share Handling Regulations) Article 11 The procedures for exercising shareholder rights pertaining to the Company's shares and the handling and fees concerning shares and stock subscription rights of the Company shall be governed by laws and regulations, these Articles of Incorporation, and the Share Handling Regulations stipulated by the Board of Directors.	**(Share Handling Regulations)** Article 11 The procedures for exercising shareholder rights pertaining to the Company's shares and the handling and fees concerning shares and stock subscription rights of the Company shall be governed by laws and regulations, these Articles of Incorporation, and the Share Handling Regulations stipulated by a resolution of the Board of Directors or by a decision of Representative Corporate Officer to whom authority has been delegated by a resolution of the Board of Directors.
(Administrator of Shareholder Register) Article 12 The Company shall have an administrator of the shareholder register. 2. The administrator of the shareholder register and its place of business shall be determined by a resolution of the Board of Directors, and shall be announced publicly. 3. The preparation and keeping of the Company's shareholder register and the register of stock subscription rights, as well as any other handling matters relating to such documents shall be delegated to the administrator of the shareholder register, and shall not be handled by the Company itself.	**(Administrator of Shareholder Register)** Article 12 The Company shall have an administrator of the shareholder register. 2. The administrator of the shareholder register and its place of business shall be determined by a resolution of the Board of Directors or by a decision of Representative Corporate Officer to whom authority has been delegated by a resolution of the Board of Directors, and shall be announced publicly. 3. The preparation and keeping of the Company's shareholder register and the register of stock subscription rights, as well as any other handling matters relating to such documents shall be delegated to the administrator of the shareholder register, and shall not be handled by the Company itself.
(Record Date) Article 13 (Omitted)	**(Record Date)** Article 13 (Unchanged)

2. In addition to the preceding paragraph, whenever necessary, the Company may, by a resolution of the Board of Directors and by giving prior public notice, deem any shareholder or registered pledgee of shares entered or recorded in the latest shareholder register as of a specified date to be a shareholder or registered pledgee of shares who is entitled to exercise his/her rights.	2. In addition to the preceding paragraph, whenever necessary, the Company may, by a resolution of the Board of Directors and by giving prior public notice, deem any shareholder or registered pledgee of shares entered or recorded in the latest shareholder register as of a specified date to be a shareholder or registered pledgee of shares who is entitled to exercise his/her rights.
Chapter 3 General Meeting of Shareholders Article 14 (Omitted)	**Chapter 3 General Meeting of Shareholders** Article 14 (Unchanged)
(Person with Right to Convene and Chair) Article 15 The Representative Director and President shall convene the General Meeting of Shareholders and act as the chair thereof. 2. If the Representative Director and President is unable to act due to an accident or other such circumstances, another Director, in the order previously determined by the Board of Directors, shall convene the General Meeting of Shareholders and act as the chair thereof.	**(Person with Right to Convene and Chair)** Article 15 A Director, as so determined in advance by the Board of Directors, shall convene the General Meeting of Shareholders. 2. The General Meetings of Shareholders shall be chaired by a Director or Corporate Officer as so determined in advance by the Board of Directors.
Articles 16–18 (Omitted)	Articles 16–18 (Unchanged)
Chapter 4 Directors and Board of Directors Articles 19–21 (Omitted)	**Chapter 4 Directors and Board of Directors** Articles 19–21 (Unchanged)
(Representative Directors and Directors with Special Titles) Article 22 The Board of Directors shall, by its resolution, appoint Representative Directors. Each of the Representative Directors shall represent the Company severally. 2. The Board of Directors may, by its resolution, appoint one Chairman and one President as well as several Vice Presidents, Senior Managing Directors and Managing Directors from among Directors.	(Delete)
(Remuneration, etc.) Article 23 Remuneration, bonuses and any other financial benefits received by Directors from the Company as consideration for the execution of their duties (hereinafter, "Remuneration, etc.") shall be determined by a resolution of the General Meeting of Shareholders.	(Delete)
(Rules of the Board of Directors) Article 24 (Omitted)	**(Rules of the Board of Directors)** Article 22 (Unchanged)
(Convocation of the Board of Directors Meetings) Article 25 Notice of convocation of the Board of Directors meeting shall	**(Convocation of the Board of Directors Meetings)** Article 23 Notice of convocation of the Board of Directors meeting shall

be issued to each Director and Audit & Supervisory Board Member at least three days prior to the date of the meeting. However, in case of emergency, this period may be shortened.	be issued to each Director at least three days prior to the date of the meeting. However, in case of emergency, this period may be shortened.
(Person with Right to Convene Board of Directors Meetings and Chair thereof) Article 26 The Representative Director and President shall convene the Board of Directors meetings and act as the chair thereof. However, where otherwise stipulated by laws and regulations, such stipulations shall be complied with. 2. If there is some reason that the Representative Director and President is not available, the Representative Director and Chairman shall convene the Board of Directors meetings and act as the chair thereof. If the Representative Director and Chairman is not available, another Director, in the order determined by the Board of Directors, shall convene the Board of Directors meetings and act as the chair thereof.	**(Person with Right to Convene Board of Directors Meetings and Chair thereof)** Article 24 A Director, as so determined in advance by the Board of Directors, shall convene the Board of Directors meetings and act as the chair thereof. However, where otherwise stipulated by laws and regulations, such stipulations shall be complied with. 2. If the Director, as provided for in the preceding paragraph, is unable to act due to an accident or other such circumstances, another Director, in the order previously determined by the Board of Directors, shall convene the Board of Directors meetings and act as the chair thereof.
(Omission of Resolution of the Board of Directors) Article 27 When all Directors agree to a proposal subject to a resolution of the Board of Directors, whether in writing or by electronic form, the Company shall deem the proposal as having been approved by a resolution of the Board of Directors, except where an objection is raised by Audit & Supervisory Board Members.	**(Omission of Resolution of the Board of Directors)** Article 25 When all Directors agree to a proposal subject to a resolution of the Board of Directors, whether in writing or by electronic form, the Company shall deem the proposal as having been approved by a resolution of the Board of Directors.
(Newly established)	**(Exemption of Liability for Directors)** Article 26 Pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt (to the extent permitted by law) Directors (including former Directors) from liability for damages provided for in Article 423, Paragraph 1 of the Companies Act, provided that such Director acted in good faith and without gross negligence.
(Liability Limitation for Outside Directors) Article 28 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may enter into agreements with Outside Directors that limit their	**(Liability Limitation for Directors)** Article 27 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may enter into agreements with Directors (excluding those who are Executive Directors, etc.) that

liability for damages caused by the neglect of their duties. However, the limit of the liability based on such agreements shall be the amount prescribed by laws and regulations.	limit their liability for damages provided for in Article 423, Paragraph 1 of the Companies Act. However, the limit of the liability based on such agreements shall be the amount prescribed by laws and regulations.
Chapter 5 Audit & Supervisory Board Members and Audit & Supervisory Board **(Number of Audit & Supervisory Board Members)** Article 29 The maximum number of Audit & Supervisory Board Members of the Company shall be six.	**Chapter 5 Nomination Committee, Audit Committee, and Remuneration Committee** (Delete)
(Election of Audit & Supervisory Board Members) Article 30 Audit & Supervisory Board Members shall be elected by a resolution of the General Meeting of Shareholders. The resolution for election shall be adopted by affirmative votes of a majority of the voting rights of the shareholders in attendance, provided that those shareholders collectively hold at least one-third of the total number of voting rights of all shareholders who are entitled to exercise their voting rights.	**(Method for Appointing Members of Respective Committees)** Article 28 The members of the Company's Nomination Committee, Audit Committee, and Remuneration Committee shall be appointed from among Directors based on a resolution of the Board of Directors.
(Term of Office of Audit & Supervisory Board Members) Article 31 The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the Annual General Meeting of Shareholders for the last fiscal year ending within four years following their appointment. 2. The term of office of Audit & Supervisory Board Member elected as a substitute for the Audit & Supervisory Board Member who retired from the position before the expiry of his/her term of office shall be until the originally scheduled expiry of the term of office of the retired Audit & Supervisory Board Member.	(Delete)
(Full-time Audit & Supervisory Board Members) Article 32 Full-time Audit & Supervisory Board Members shall be appointed by a resolution of the Audit & Supervisory Board.	(Delete)
(Remuneration, etc.) Article 33 The remuneration, etc. to be paid to Audit & Supervisory Board Members shall be determined by a resolution of the General Meeting	(Delete)

of Shareholders.	
(Rules of Audit & Supervisory Board) Article 34 Matters pertaining to the Audit & Supervisory Board shall be governed by laws and regulations, these Articles of Incorporation, and the Rules of Audit & Supervisory Board stipulated by the Audit & Supervisory Board.	**(Rules of Respective Committees)** Article 29 The authorities of the respective committees and other matters pertaining to the respective committees shall be governed by laws and regulations, these Articles of Incorporation, the Rules of the Board of Directors, and the rules of the respective committees stipulated by the Board of Directors.
(Convocation of Audit & Supervisory Board Meetings) Article 35 Notice of convocation of the Audit & Supervisory Board meeting shall be issued to each Audit & Supervisory Board Member at least three days prior to the date of the meeting. However, in case of emergency, this period may be shortened.	(Delete)
(Liability Limitation for Outside Audit & Supervisory Board Members) Article 36 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may enter into agreements with Outside Audit & Supervisory Board Members that limit their liability for damages caused by the neglect of their duties. However, the limit of the liability based on such agreements shall be the amount prescribed by laws and regulations.	(Delete)
(Newly established)	**Chapter 6 Corporate Officers** **(Election of Corporate Officers)** Article 30 Corporate Officers shall be appointed based on a resolution of the Board of Directors.
(Newly established)	**(Term of Office of Corporate Officers)** Article 31 The term of office of Corporate Officers shall expire at the conclusion of the first Board of Directors meeting convened after the conclusion of the Annual General Meeting of Shareholders for the last fiscal year ending within one year following their appointment.
(Newly established)	**(Representative Corporate Officers and Corporate Officers with Special Titles)** Article 32 The Company shall, by a resolution of the Board of Directors, appoint Representative Corporate Officers from among Corporate Officers. 2. The Board of Directors may, by its resolution, appoint Corporate Officer and President, Corporate Officer and Chairman, Corporate

	Officer and Vice President, Senior Managing Corporate Officer, and Managing Corporate Officer.
(Newly established)	**(Liability Exemption for Corporate Officers)** Article 33 Pursuant to the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt (to the extent permitted by law) Corporate Officers (including former Corporate Officers) from liability for damages provided for in Article 423, Paragraph 1 of the Companies Act, provided that such Corporate Officer acted in good faith and without gross negligence.
Chapter 6 Accounting Auditor Articles 37–38 (Omitted)	**Chapter 7 Accounting Auditor** Articles 34–35 (Unchanged)
Chapter 7 Accounts Articles 39–42 (Omitted)	**Chapter 8 Accounts** Articles 36–39 (Unchanged)）
(Newly established)	Supplementary Provisions (Transitional Measures Concerning Liability Limitation Agreements with Outside Audit & Supervisory Board Members) Liability limitation agreements that limit the liability for damages provided for in Article 423, Paragraph 1 of the Companies Act concluded with Outside Audit & Supervisory Board Members prior to the conclusion of the 16th Annual General Meeting of Shareholders shall remain in accordance with Article 36 of the Articles of Incorporation as it existed prior to the amendments made based on the resolution at the aforementioned Annual General Meeting of Shareholders.

Effective Date of Amendments to Articles of Incorporation: June 25, 2025 (Wed)