Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 29, 2025

Company name: Senshu Ikeda Holdings, Inc.
Name of representative: Hirohito Sakaguchi, Representative Corporate Officer, President & CEO (Securities code: 8714; TSE Prime Market)
Inquiries: Yasuyuki Fujimoto, General Manager of the Corporate Planning and General Affairs Division (Telephone: +81-6-4802-0013)

Notice Concerning the Issuance of Stock Options (Stock Acquisition Rights)

Senshu Ikeda Holdings, Inc. ("the Company") hereby announces that at a meeting of the Board of Directors held on July 29, 2025, it resolved, pursuant to the provisions of Articles 236, 238, and 240 of the Companies Act, to issue stock acquisition rights as stock options to the Executive Officers of the Company (including Executive Officers serving concurrently as Directors), the Directors (excluding Non-Executive Directors and Outside Directors) and the Executive Officers of the Company's subsidiary, The Senshu Ikeda Bank, Ltd. (Head Office: Osaka-city, Representative Director, President and CEO: Hirohito Sakaguchi, the "Subsidiary"). The details are described below.

1. Reason for the issuance of stock acquisition rights as stock options

Stock acquisition rights as stock-compensation-type stock options will be issued to the Executive Officers of the Company and the Directors and Executive Officers of the Subsidiary, to further strengthen the link between the performance and the stock prices of the Company and the Subsidiary. Also, by having the Directors and other officers of the Company and the Subsidiary share not only the benefits of rising stock prices but also the risks of falling stock prices with the shareholders, the Company aims to further incentivize them and raise morale to contribute to the medium to long term improvement of performance and the enhancement of corporate value.

2. Terms and conditions of the issuance of stock acquisition rights

(1) Name of the stock acquisition rights
Senshu Ikeda Holdings, Inc. 16th Stock Acquisition Rights

(2) Total number of stock acquisition rights
557 units

The above total number is the number scheduled to be allotted. In the event that the total number of stock acquisition rights to be allotted decreases, such as when no stock acquisition rights have been subscribed for, the total number of stock acquisition rights to be allotted shall be the total number of stock acquisition rights to be issued.

(3) Persons eligible to receive the allotment of stock acquisition rights, the number of recipients, and the number of stock acquisition rights to be allotted.

Executive Officers of the Company (including Executive Officers serving concurrently as Directors): 11 individuals, 73 stock acquisition rights

Directors of the Subsidiary (excluding Non-Executive Directors and Outside Directors):
6 individuals, 186 stock acquisition rights

Executive Officers of the Subsidiary:
18 individuals, 298 stock acquisition rights

(4) The class and number of shares under the stock acquisition rights

The class of shares under the stock acquisition rights shall be the common stock of the Company, and the number of shares for each stock acquisition right (the "Number of Shares Granted") shall be 100.

However, if after the date of allotment of the stock acquisition rights (the "Allotment Date"), as set forth in paragraph (14) below, the Company conducts a stock split (including a gratis allotment of common stock of the Company, hereinafter the same shall apply) or a reverse stock split of its common stock, the Number of Shares Granted shall be adjusted according to the following formula. However, such adjustment shall be made to the number of shares under the stock acquisition rights that have not yet been exercised at that point, and fractions of less than one share resulting from the above adjustment shall be omitted.

Adjusted Number of Shares Granted = Number of Shares Granted before adjustment x Ratio of the stock split or stock consolidation

The Adjusted Number of Shares Granted shall be applied, in the case of a stock split, on and after the day following the record date of the relevant stock split (or its effective date if no record date is specified) or, in the case of a consolidation of shares, on and after its effective date. However, in the event that a stock split is conducted on the condition that a proposal to increase capital stock or capital reserves by reducing the amount of surpluses is approved at the General Meeting of Shareholders and that the record date for such stock split is prior to the date of closing of said General Meeting of Shareholders, the Adjusted Number of Shares Granted shall be applied retrospectively to the day following said record date on and after the day following the date of closing of said General Meeting of Shareholders.

In addition to the above, if, after the Allotment Date, it is deemed necessary in similar circumstances to adjust the Number of Shares Granted, the Board of Directors of the Company may make the adjustments deemed necessary to the Number of Shares Granted.

(5) The value of assets to be contributed upon the exercise of the stock acquisition rights

Assets to be contributed upon the exercise of each stock acquisition right shall be money, and the value shall be equal to the product of one (1) yen as the exercise price per share for the shares that may be issued upon the exercise of the stock acquisition rights and the Number of Shares Granted.

(6) Calculation method of the amount to be paid in for the stock acquisition right

The amount to be paid in for each stock acquisition right shall be the option price per share calculated based on the following formula and the basic numerical values of 2) through 7) below

multiplied by the Number of Shares Granted (with any amount less than one (1) yen arising from such calculation to be rounded up).

$$C = Se^{-\lambda t}N(d_1) - e^{-rt}XN(d_2)$$

In this formula,

$$d_1 = \frac{\ln\left(\frac{S}{X}\right) + \left(r - \lambda + \frac{\sigma^2}{2}\right)t}{\sigma\sqrt{t}}, d_2 = d_1 - \sigma\sqrt{t}$$

1) Option price per share (C)
2) Share price (S): Closing price for shares of common stock of the Company in regular trading on the Tokyo Stock Exchange on the Allotment Date (if there is no closing price, then the standard price on the immediately following trading day)
3) Exercise price (X): As stated in (5) above.
4) Estimated time to maturity (t): 2.623 years
5) Volatility (σ): Volatility calculated based on the closing price of shares of common stock of the Company in regular trading on each trading day during the 2.623 years (from January 17, 2023 to September 1, 2025)
6) Risk-free interest rate (r): The interest rate on Japanese government bonds for which the number of years to maturity corresponds to the estimated time to maturity
7) Dividend yield (λ): Dividend per share for the fiscal year ended March 31, 2025 / share price as specified in 2) above
8) Cumulative distribution function of the standard normal distribution (N(・))

The Company and the Subsidiary shall, respectively, incur obligations to pay persons eligible to receive the allotment of stock acquisition rights (the "Eligible Persons"), as set forth in (3) above, remuneration equivalent to the total amount to be paid in for the stock acquisition rights. As for the portion of the Company's Subsidiary, the Company shall assume the obligation of the Subsidiary to pay such monetary remuneration, and the amount to be paid in for the stock acquisition right shall, pursuant to the provisions of Article 246, Paragraph 2 of the Companies Act, in lieu of monetary payment, be offset by the above claims to the Company to monetary remuneration held by the Eligible Persons.

(7) Period during which Stock Acquisition Rights may be exercised

The period from September 2, 2025 to July 31, 2055

(8) Conditions for the exercise of stock acquisition rights

The stock acquisition rights holder may exercise stock acquisition rights within one (1) year from the point in time at which he or she has lost the position of Executive Officer of the Company, or Director or Executive Officer of the Subsidiary. However, stock acquisition rights for which 30 years have passed from the day following the Allotment Date cannot be exercised.

(9) Matters concerning the increase in the amount of capital stock and capital reserves when issuing shares upon the exercise of stock acquisition rights

1) The amount of increase in capital stock arising from the issuance of new shares upon the exercise of the stock acquisition rights shall be 50% of the maximum amount of capital increase calculated pursuant to Article 17, Paragraph 1 of the Corporate Accounting Rules, with the resulting amounts of less than one (1) yen rounded up to the nearest yen.

2) The amount of increase in capital reserves arising from the issuance of new shares upon the exercise of the stock acquisition rights shall be calculated by subtracting the amount of increase in capital stock determined under 1) above from the maximum amount of capital increase stated in 1) above.

(10) Conditions for the acquisition of the stock acquisition rights

1) If any of the following proposals is approved by resolution of the General Meeting of Shareholders of the Company (or, if a resolution of the General Meeting of Shareholders is not required, by a resolution of the Board of Directors meeting, or a decision by the Executive Officers who have been delegated authority pursuant to the provisions of Article 416, Paragraph 4 of the Companies Act), the Company may acquire the stock acquisition rights without consideration on a date to be separately determined by the Board of Directors of the Company – a proposal for approval of a merger agreement under which the Company will become a non-surviving company; a proposal for approval of a split agreement or split plan under which the Company will be split; a proposal for approval of a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary; a proposal for approval of an amendment to the Articles of Incorporation to establish the provision that an acquisition by way of transfer of all shares to be issued by the Company shall require the approval of the Company; and a proposal for approval of an amendment to the Articles of Incorporation to establish the provision that an acquisition by way of transfer of a class of shares to be delivered upon exercise of the stock acquisition rights shall require the approval of the Company or that the Company may acquire all of such class of shares upon a resolution of the General Meeting of Shareholders.

2) In the event that the conditions for the exercise of stock acquisition rights, as set forth in (8) above, no longer apply to the stock acquisition rights holder or the stock acquisition rights holder has forfeited such rights, the Company may acquire the stock acquisition rights without consideration.

(11) Restrictions on the acquisition of the stock acquisition rights by way of transfer

The acquisition of stock acquisition rights by way of transfer shall require approval by a resolution of the Board of Directors of the Company.

(12) Matters concerning the issuance of stock acquisition rights accompanying the act of reorganization

In the event of a merger (only in cases where the Company becomes a non-surviving company as a result of the merger), an absorption-type company split or incorporation-type company split (only in respective cases where the Company becomes the split company), a share exchange or share transfer (only in respective cases where the Company becomes a wholly owned subsidiary) (Hereinafter, the foregoing shall be referred to collectively as the “Act of Reorganization”), the

Company shall issue stock acquisition rights of a corporation described in Article 236, Paragraph 1, Items 8.1 through 8.5 of the Companies Act (the "Reorganized Company") to each stock acquisition rights holder of stock acquisition rights remaining unexercised immediately before the effective date of the Act of Reorganization (the "Remaining Stock Acquisition Rights"). (Hereinafter, the "effective date" shall refer to the effective date of an absorption-type merger for such mergers, the date of incorporation of a new company for incorporation-type mergers, the effective date of an absorption-type company split for such company splits, the effective date of incorporation of a new company for incorporation-type company splits, the effective share exchange date for share exchanges, and the date of incorporation of a wholly owning parent company through a stock transfer, for share transfers. Hereinafter, the same shall apply.) In such cases, the Remaining Stock Acquisition Rights shall be extinguished, and the Reorganized Company shall newly issue stock acquisition rights of the Reorganized Company. However, the foregoing is conditional upon providing for the issuance of stock acquisition rights of the Reorganized Company in the absorption-type merger agreement, the incorporation-type merger agreement, the absorption-type company split agreement, the incorporation-type company split plan, the share exchange agreement, or the share transfer plan in accordance with the following items:

1) The number of stock acquisition rights of the Reorganized Company to be issued
   The same number of stock acquisition rights as the Remaining Stock Acquisition Rights held by each stock acquisition rights holder shall be issued.
2) The class of shares of the Reorganized Company under the stock acquisition rights
   Shares of common stock of the Reorganized Company
3) The number of shares of the Reorganized Company under the stock acquisition rights
   This is to be determined in accordance with paragraph (4) above, taking into consideration the conditions of the Act of Reorganization.
4) The value of assets to be contributed upon the exercise of the stock acquisition rights
   The value of assets to be contributed upon the exercise of each stock acquisition right shall be the amount that is equal to the product of the exercise price after reorganization, as set forth below, and the number of shares of the Reorganized Company under the stock acquisition rights, as determined under 3) above. The exercise price after reorganization shall be one (1) yen per share of the Reorganized Company, which may be issued upon the exercise of the stock acquisition rights.
5) Exercise period of the stock acquisition rights
   The period shall be from whichever is the later of the start date of the exercise period of the stock acquisition rights, as set forth in paragraph (7) above and the effective date of the Act of Reorganization to the date on which the exercise period of the stock acquisition rights expires, as set forth in paragraph (7) above.
6) Matters concerning the increase in the amount of capital stock and capital reserves when issuing shares upon the exercise of stock acquisition rights
   To be determined in accordance with paragraph (9) above.
7) Restrictions on the acquisition of the stock acquisition rights by way of transfer
   The acquisition of stock acquisition rights by way of transfer shall require approval by resolution of the Reorganized Company's Board of Directors.
8) Conditions for the exercise of stock acquisition rights
   To be determined in accordance with paragraph (8) above.
9) Conditions for the acquisition of the stock acquisition rights
   To be determined in accordance with paragraph (10) above.

(13) Procedure for handling fractions of less than one share resulting from the exercise of stock acquisition rights

In the event that fractions of less than one share are to be issued to stock acquisition rights holders exercising stock acquisition rights, such fractions shall be omitted.

(14) Stock acquisition rights allotment date

September 1, 2025

(15) Requests to exercise stock acquisition rights will be accepted at the:

Personnel Affairs Division of the Company (or the divisions responsible for such operations at the time)

(16) Payments of money contributed upon the exercise of stock acquisition rights will be handled at the:

Sales Division, Head Office of The Senshu Ikeda Bank, Ltd.

(or the bridge bank of such bank or the successor branch of such branch at the time)

(17) Handling procedure for the issue of securities with stock acquisition rights

Securities with stock acquisition rights shall not be issued.