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Financial Accounting Standards Foundation
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February 19, 2025

Company Anicom Holdings, Inc.
Representative Nobuaki Komori,
Representative Director
(Securities Code: 8715 TSE PRIME)
Inquiries to Norihiko Sakurai,
General Manager,
Corporate Planning Department

Notice Regarding the Status of Repurchase of the Company's Shares

(Under the Provision of its Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Anicom Holdings, Inc. (the "Company") hereby announces the status of repurchase of the Company's shares in February 2025 based on the resolution passed at the meeting of its Board of Directors held on May 24, 2024, under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same, as follows.
The acquisition of treasury stock based on the resolution passed at a meeting of the Board of Directors held on May 24, 2024 terminated with the acquisition made this time. Details are as follows.

As an insurance company group, we are required to hold a certain amount of capital to ensure financial health and maintain a solvency margin ratio of at least 200%. Currently, the company fulfills this requirement and recognizes that it has a certain amount of surplus capital.

Due to the nature of the insurance business, the payment of insurance claims involves probabilistic elements, making it difficult to predict accurately in advance Therefore, to ensure a certain risk buffer, the legal system requires us to hold more than the required capital.

We have analyzed fluctuations in pet injury and disease rates and have maintained stable risk distribution by implementing measures in pet insurance:

・Establishing a co-payment ratio to prevent excessive claims
・Setting limits on the number of medical visits and surgeries per year.
・Accurately underwriting policies at the time of new policies and policy renewals.

As a result of these efforts, the incidence of insurance claims and the average amount of medical treatment costs at the company have statistically indicated a trend close to a normal distribution. The company believes that the likelihood of large-scale catastrophic losses, such as those that may occur with earthquake insurance, is low.

In light of this situation, after considering the balance with the solvency margin ratio in our capital policy, the company believes that there is room to implement a certain amount of share repurchases in the next fiscal year and beyond. However, the specific size of repurchase has not yet been determined, as the financial results for the current fiscal year have not been finalized.

In the next fiscal year and beyond, we aim to optimize capital efficiency while ensuring the health of the insurance business, including compliance with solvency regulations. Based on the same policy as this year, we will continue to consider share repurchases on an ongoing basis.

(1) Class of shares to be repurchased	Shares of common stock of the company
(2) Total number of shares repurchased	623,600
(3) Aggregate amount of acquisition costs	JPY365,535,891
(4) Period of repurchase	February 1 to February 18, 2025 (Trade dates)
(5) Method of repurchase	Market purchase at the Tokyo Stock Exchange

<Reference>

1. Matters resolved at the Board of Directors' meeting held on May 24, 2024

(1) Class of shares to be repurchased: : Shares of common stock of the company

(2) Total number of shares to be repurchased: 6,000,000 shares (Maximum)
(Approximately 7.5% of the shares issued, excluding treasury shares)

(3) Aggregate amount of repurchase price : JPY 3,000,000,000 (Maximum)

(4) Period of repurchase : From May 27, 2024 to March 31, 2025

(5) Method of repurchase : Market purchase at the Tokyo Stock Exchange

2. Cumulative number of own shares acquired pursuant to the above resolution (as of February18, 2025)

(1)	Total number of shares to be repurchased	4,745,500
(2)	Aggregate amount of repurchase price	JPY2,999,969,019