The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media inTokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shallprevail.

January 16, 2025

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

Mirai Creation Fund III Invests in SPACECOOL, Provider of Radiative Cooling Film

—Addressing thermal issues with energy-free solutions—

TOKYO—January 16, 2025—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—invested in SPACECOOL Inc. SPACECOOL will use the capital to bolster its R&D and production systems, improve its sales framework in Japan, and develop business and open production bases in overseas regions where thermal issues are more serious.

■ Portfolio Company Profile

Founded in 2021, SPACECOOL is a climate tech firm whose mission is “bringing the coolness of shade trees to the world.” It develops and markets an eponymous radiative cooling material that uses a unique, multilayered structure to convert heat into infrared rays and radiate them into space, achieving energy-free cooling even under direct sunlight. The material helps reduce air conditioning costs for buildings while avoiding breakdowns and reduced service life in outdoor equipment, which are increasing with the progress of global warming.

In addition to energy-free solutions to thermal problems, bringing “the coolness of shade trees to the world,” and contributions to the fight against global warming, the company aims to represent Japan as a world-class enterprise by promoting the SPACECOOL material globally.

URL: https://spacecool.jp/en/



SPACECOOL radiative cooling material

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of December 31, 2024, the

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combined AUM for Funds I, II, and III were JPY 109.6 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/en/investment/

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