The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media inTokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shallprevail.

February 4, 2025

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

SPARX's Space Frontier Fund II Invests in ArkEdge Space, Specialist in Microsatellite Constellation Planning, Design, and Operation

—Promoting proof-of-concept trials and commercialization for various missions using microsatellites—

TOKYO—February 4, 2025—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Space Frontiers Fund II—established in March 2024—has made an investment in ArkEdge Space Inc.

The company will use the capital to develop satellites and conduct demonstrations for various projects from domestic and foreign government agencies and private businesses. It will also build a commercial satellite constellation with multi-wavelength remote sensing and other functions

■ Portfolio Company Profile

ArkEdge Space is a space startup that provides comprehensive solutions for micro-satellite constellations, from planning and design to mass production and operations. Guided by its mission of "empowering people with satellites for a prosperous future," the company is advancing projects in Earth observation, maritime satellite communications (VDES), optical communications, and low-Earth orbit satellite positioning, as well as lunar activities and deep space exploration. Through our mission, ArkEdge Space continues to drive the advancement of technology and its application.

■ Space Frontiers Funds I and II Overview

The Space Frontiers Fund I primarily seeks to support human resources and technology development in space-related industries, foster globally competitive Japanese space companies, and assist technological innovation throughout Japan. Under SPARX subsidiary SPARX Innovation for the Future Co., Ltd. as its manager, the Fund began operations in June 2020 with an initial investment of JPY 9.2 billion. Another SPARX subsidiary, SPARX Asset Management Co., Ltd. (SAM) began managing the Fund in April 2024. In April 2024, SPARX continued in the Space Frontiers Fund I mold to launch the Space Frontiers Fund II, with SAM as the fund manager.

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