**The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.**

April 21, 2025

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

# Notice on Changes and Reappointment of Directors

TOKYO—April 21, 2025—SPARX Group Co., Ltd. (“the Company”) hereby announces that its Board of Directors today voted to add the following executive personnel changes to the agenda for the 36th Ordinary General Meeting of Shareholders of the company, scheduled for June 6, 2025.

The formal vote to approve these appointments will occur at the Ordinary General Meeting of Shareholders scheduled for June 6, 2025.

■ Non-Audit and Supervisory Committee Director candidates

| Category | Full name | Current position |
|---|---|---|
| Reappointment | Shuhei Abe | Representative Director, President, Group CEO, Group CIO, SPARX Group Co., Ltd.<br>Representative Director, President & CEO, SPARX Asset Management Co., Ltd. |
| Newly Appointed | Hiroshi Minematsu | Group Executive Officer, Group CFO, SPARX Group Co., Ltd.<br>Director, CFO, SPARX Asset Management Co., Ltd.<br>Director, SPARX Asia investment Advisors Limited<br>Director, SPARX Asset Management Korea Co., Ltd.<br>Outside Director, Nomura SPARX Investment, Inc. |

At the meeting of Board of Directors(BOD) to be held after the Ordinary General Meeting of Shareholders, the BOD plans to reappoint Mr. Shuhei Abe as representative director, and president.

《Biography for the new Director candidate》

Full name: Hiroshi Minematsu
Date of birth: September 28, 1971
Work history highlights:

| | |
|---|---|
| November 1997: | Joined Asahi Arthur Andersen Ltd. (currently known as PWC Consulting LLC). |
| October 1999: | Transferred to Asahi Auditing (currently known as KPMG Azsa LLC). |
| July 2005: | Joined SPARX Asset Management Co., Ltd. (currently known as SPARX Group Co., Ltd.). |
| April 2014: | Appointed Director, SPARX Asset Trust & Management Co., Ltd. |
| February 2015: | Appointed Director, SPARX Green Energy & Technology Co., Ltd. |
| January 2016: | Appointed Group Executive Officer, SPARX Group Co., Ltd. |
| May 2016: | Appointed Director, SPARX Asia Investment Advisors Limited (current position). |
| December 2018: | Appointed Director, SPARX AI & Technologies Investment Co., Ltd. (currently changed its name to SPARX Investment Co., Ltd.) |

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|---|---|
| April 2019: | Appointed Group Managing Executive Officer, Group CFO, SPARX Group Co., Ltd. (current position). |
| June 2019: | Appointed Director, SPARX Asset Management Korea Co., Ltd. (current position). |
| April 2022: | Appointed Group Senior Executive Officer, SPARX Group Co., Ltd.<br>Appointed CFO, SPARX Asset Management Co., Ltd. (current position). |
| June 2022: | Appointed Senior Managing Director, SPARX Group Co., Ltd. |
| April 2023: | Appointed Director, SPARX Asset Management Co., Ltd. (current position)<br>Appointed Outside Director, Nomura SPARX Investment, Inc. (current position) |
| June 2023: | Appointed Group Executive Officer, SPARX Group Co., Ltd. (current position). |

■ Audit and Supervisory Committee Director candidate

| Category | Full name | Current position |
|---|---|---|
| Reappointment | Kimie Morishita | Outside Director, Audit and Supervisory Committee Member, SPARX Group Co., Ltd.<br>Corporate Auditor, SPARX Asset Management Co., Ltd.<br>Outside Director, Asahi Soft Drinks Co., Ltd.<br>Outside Director, Tsuburaya Fields Holdings Inc. |

Ms. Kimie Morishita is scheduled to be appointed as an outside director and to be reported as an independent officer as required by the Tokyo Stock Exchange.

■ Contact Information

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No further entry