[Unofficial Translation]

February 14, 2025

Tetsuya Kikuta
President and Representative Director
Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Revision of Consolidated Earnings and Dividend Forecast for the Fiscal Year Ending March 31, 2025

Dai-ichi Life Holdings, Inc. (the "Company"; President: Tetsuya Kikuta) hereby announces a revision of its consolidated earnings forecast as well as its dividend forecast for the fiscal year ending March 31, 2025, which the Company previously announced on May 15, 2024.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025

(1) Details for the revision

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company	Net Income per Share
	million yen	million yen	million yen	Yen
Previous forecast (A)	8,922,000	562,000	323,000	350.99
Revised forecast (B)	10,192,000	688,000	385,000	418.36
Change (B-A)	1,270,000	126,000	62,000	
Percentage change (%)	14.2	22.4	19.2	
(Reference) FY ended March 31, 2024	11,028,166	539,006	320,765	329.68

The Company also revises its previous forecast for group adjusted profit for the fiscal year ending March 31, 2025 from 340 billion yen to 415 billion yen.

Note. "Net Income per Share" in "Previous forecast" announced on November 14, 2024 in the Consolidated Summary Report under Japanese GAAP for the Six Months Ended September 30, 2024 is presented, factoring in the status of total shares outstanding and the Company's own shares as of September 30, 2024. "Net Income per Share" in "Revised forecast" is presented, factoring in the status of total shares outstanding and the Company's own shares as of December 31, 2024. As separately disclosed, the Company has decided to conduct a 4-for-1 stock split of shares of common stock, effective April 1, 2025, but the above Net Income per Share does not take this stock split into consideration. Group adjusted profit represents the source of shareholder returns and is calculated by adjusting net income attributable to shareholders of parent company for technical accounting valuation gains and losses, etc.

(2) Reasons for the revision

The Company projects that its consolidated ordinary revenues for the fiscal year ending March 31, 2025 will exceed the previous forecast because it expects an increase in investment income of The Dai-

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ichi Life Insurance Company, Limited and Protective Life Corporation.

The Company expects its consolidated ordinary profit, net income attributable to shareholders of parent company and its group adjusted profit for the fiscal year ending March 31, 2025 to exceed previous forecasts due mainly to an increase in higher interest and dividends income at The Dai-ichi Life Insurance Company, Limited and a decrease in amortization of intangible assets related to the acquisition of Benefit One Inc.

2. Revision of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2025

(1) Details for the revision

	Annual Dividends (yen)		
	Interim Dividends	Year-end Dividends	Total
Previous forecast		61	122
Revised forecast		72	133
Dividends Paid for the FY ending March 31, 2025	61		
(Reference) Dividends Paid for the FY ended March 31, 2024	0	113	113

Note. As separately disclosed, the Company has decided to conduct a 4-for-1 stock split of shares of common stock, effective April 1, 2025. The year-end dividend for the fiscal year ending March 31, 2025, with a record date of March 31, 2025, will be based on the number of shares before the stock split. For details of the stock split, please refer to the "Notice Regarding Stock Split" disclosed today (February 14, 2025).

(2) Reasons for the revision

With the revision of its consolidated earnings forecast, the Company is increasing its year-end dividend forecast for the fiscal year ending March 31, 2025, by 11 yen from 61 yen per share to 72 yen per share.

The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.