[Unofficial Translation]

May 15, 2025

Tetsuya Kikuta
Representative Director, President
Group Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Notice Regarding the Distribution of Dividends from Surplus

Dai-ichi Life Holdings, Inc. (President and Group CEO: Tetsuya Kikuta; hereinafter "the Company") hereby announces that its board of directors has resolved at its meeting held on May 15, 2025 to distribute dividends from surplus with a record date set at March 31, 2025.

The Company intends to make the following proposal for the distribution of dividends from surplus at the Annual General Meeting of Shareholders for the 15th Fiscal Year scheduled on June 23, 2025.

1. Details

	Expected dividends(*1)	Previous forecast on dividends (*2)	Dividends paid for the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	76 yen	72 yen	113yen
Total pay out	70,260million yen	-	107,234million yen
Effective date	June 24, 2025	-	June 25, 2024
Source of dividends	Retained earnings	-	Retained earnings

(*1) The Company conducted a 4-for-1 stock split of shares of common stock, effective April 1, 2025, and the dividend per share is based on the number of shares prior to the stock split.

(*2) Forecast announced on February 14, 2025.

(Reference) Details of the Dividends

	Dividend per share		
	Interim dividends	Year-end dividends	Annual dividends
Fiscal 2023	-	113yen	113yen

Fiscal 2024	61 yen	76 yen	137yen

(*) The Company conducted a 4-for-1 stock split of shares of common stock effective April 1, 2025, and the year-end dividend for the fiscal year 2023 and the interim dividend for the fiscal year 2024 are the actual dividend amounts before the stock split. The year-end dividend for fiscal 2024 with a record date of March 31, 2025 will be based on the number of shares before the stock split.

2. Reason

With regard to the appropriation of surplus, the Company keeps a balance between securing the necessary internal reserves for the entire group in order to ensure a sound financial standing in case of future changes in the business environment and to take advantage of growth investments and appropriate distribution of profits to shareholders taking into account cost of capital.

Under such policy, together with the business results for the fiscal year, the Company resolved to increase its dividends per share for the fiscal year ended March 31, 2025 by 4 yen from the previous forecast of 72 yen to 76 yen. As a result, the annual dividend per share will be 137 yen, an increase of 24 yen from the previous fiscal year's 113 yen.

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