[Unofficial Translation]

May 15, 2025

Tetsuya Kikuta
President and Representative Director
Group Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Notice Regarding the Repurchase of the Company's Shares

(Under the Provision of its Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Dai-ichi Life Holdings, Inc. (President and Group CEO: Tetsuya Kikuta; hereinafter "the Company") hereby announces that its board of directors has resolved at its meeting held on May 15, 2025 to repurchase the Company's shares under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same, as follows. The shares to be repurchased pursuant to this resolution are planned to be cancelled, in principle, together with part of treasury stock the Company already holds. In addition, the Company hereby announces that 27,645,700 shares of treasury stock (equivalent to 110,582,800 shares after the stock split on April 1, 2025 as described below) held by the Company were cancelled on March 31, 2025.

1. Reason for the Repurchase of the Company's shares

To enhance shareholder return through the implementation of a flexible capital policy and the improvement of capital efficiency.

2. Details of the Repurchase

(1) Class of shares to be repurchased:	Shares of common stock
(2) Aggregate number of shares to be repurchased:	Up to 200,000,000 shares (5.40% of the total issued and outstanding shares excluding treasury stock)
(3) Aggregate price of shares to be repurchased:	Up to 100 billion yen
(4) Period of repurchase of shares:	From May 16, 2025 to March 31, 2026
(5) Method of repurchase of shares:	Open-market repurchase by the discretionary trading method

(Reference)

Status of treasury stock held by the Company as of March 31, 2025

(1) Total number of issued and outstanding shares: 3,700,398,400 shares (excluding treasury stock)

(2) Number of treasury stock: 2,458,696 shares

*The above number of treasury stock does not include shares owned by the Stock Granting Trust of the Company (J-ESOP), which owned 16,903,200 shares as of March 31, 2025.

*The Company conducted a 4-for-1 stock split of shares of common stock, effective April 1, 2025, and the number of shares shown above is the number of shares after the stock split.

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This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.