[Unofficial Translation]

May 15, 2025

Tetsuya Kikuta
President and Representative Director
Group Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Notice Regarding the Change in Dividend Policy

Dai-ichi Life Holdings, Inc. (President and Group CEO: Tetsuya Kikuta; hereinafter "the Company") hereby announces that its board of directors has resolved at its meeting held on May 15, 2025 to change the dividend policy as follows.

1. Reason for the Change

The Group's basic policy is to strive to enhance corporate value by maintaining financial soundness to prepare for future changes in the business environment, securing internal reserves necessary for investment in growth, and returning profits to shareholders in an appropriate manner with an awareness of the cost of capital, all of which must be balanced. The basic policy for shareholder returns in the "the Dai-ichi Life Group medium-term management plan covering fiscal years 2024 to 2026" set a numerical target of a dividend payout ratio of 40% or more (calculated based on the average of the Group adjusted profit for past 3 years) for each fiscal year.

In order to further return profits to shareholders, we have decided to adopt a new dividend policy of 45% or more per year (calculated based on the average of the Group adjusted profit for past 3 years) from the fiscal year ending March 2026.

2. Details of the Change (Underlined sections indicate changed parts)

(Before) dividend payout ratio of <u>40% or more</u> (calculated based on the average of the Group adjusted profit for past 3 years) for each fiscal year

(After) dividend payout ratio of <u>45% or more</u> (calculated based on the average of the Group adjusted profit for past 3 years) for each fiscal year

Investor Contact:
Investor Relations Group
Corporate Planning Unit
Dai-ichi Life Holdings, Inc.
+81 3 3216 1222

This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.