May 9, 2025
Tokio Marine Holdings, Inc.
President: Satoru Komiya Securities code number: 8766

Submission of Business Improvement Plan to the Japan Financial Services Agency by our Subsidiary

Tokio Marine & Nichido Fire Insurance Co., Ltd. (President and CEO: Hiroaki Shirota, hereinafter "Tokio Marine & Nichido"), a subsidiary of Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya, hereinafter “Our company”), submitted a business improvement plan to the Japan Financial Services Agency today in accordance with the business improvement order issued by the Agency on March 24th, 2025.

*Please refer to the news release from Tokio Marine & Nichido (available in Japanese only).
(https://www.tokiomarine-nichido.co.jp/company/release/pdf/250509_01.pdf)

We sincerely apologize for any inconvenience and concern created by this incident that occurred at our subsidiary. Our company is committed to providing guidance and ensuring swift and effective implementation of the business improvement plan at Tokio Marine & Nichido, and to take all necessary measures at a Group-wide level to prevent recurrence.

Furthermore, our company President and Group CEO Satoru Komiya treats with the utmost seriousness the business order received by our subsidiary, Tokio Marine & Nichido, and with a strong determination to prevent recurrence, will voluntarily relinquish a portion of his executive compensation.

Note: This document is a translation of the Japanese original, for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall take precedence.