May 20, 2025
Tokio Marine Holdings, Inc.
President: Satoru Komiya
TSE code number: 8766

Notice Regarding Distribution of Surplus

Tokio Marine Holdings, Inc. (the "Company") announced that its board of directors on May 20, 2025, adopted the following resolution regarding the distribution of surplus with a record date of March 31, 2025.

The Company intends to make the following proposal for the distribution of surplus at the 23rd Ordinary General Meeting of Shareholders to be held on June 23, 2025.

1. Details

	Expected dividends	Previous forecast on dividends (*)	Dividends paid for the fiscal year 2023
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	91 yen	81 yen	62.5 yen
Total pay out	175,164 million yen	—	123,409 million yen
Effective date	June 24, 2025	—	June 25, 2024
Source of dividends	Retained earnings	—	Retained earnings

(*) Forecast announced on November 19, 2024

2. Reasons

The Company regards distribution of surplus as the basis of shareholder return, and its policy is to sustainably increase ordinary dividends depending on profit growth. In accordance with this policy and taking into consideration the profit for the fiscal year 2024, the Company resolved to raise the year-end dividend to 91 yen per share, which is an upward revision of 10 yen per share, from the previous forecast of 81 yen per share. As 81 yen per share was paid as the interim dividend, the annual dividend for the fiscal year 2024 will be 172 yen per share.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
	Second quarter	Year-end	Annual total
Fiscal year 2024(Forecast)	—	91	172
Fiscal year 2024	81	—	—
Fiscal year 2023	60.5	62.5	123

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