May 20, 2025
Tokio Marine Holdings, Inc.
President: Satoru Komiya
TSE code number: 8766

Announcement regarding share repurchases from the market

Tokio Marine Holdings, Inc. (the "Company") has a policy to sustainably increase dividends in line with profit growth, regarding them as the basics of shareholder return, and to repurchase its own shares, based on a comprehensive consideration of the capital level, market environments, business investment opportunities and other factors.

As for the fiscal year 2025, the Company intends to repurchase its own shares of 220 billion yen in a flexible manner, fully considering market environments, stock prices and other factors.

Based on the policy above, the Company announced that its board of directors resolved repurchases of its own shares with an amount of up to 110 billion yen on May 20, 2025.

1. Policy for share repurchases

The policy for share repurchases in the fiscal year 2025 is as follows.

- At this point, the Company intends to repurchase its own shares of 220 billion yen.
- Announcements regarding share repurchases will be made following each resolution by the board of directors.
- The amount is subject to change in accordance with any substantial changes in the business environment and other circumstances.

2. Resolution of share repurchases

The Company, based on the policy above, announced that on May 20, 2025, its board of directors resolved repurchases of its own shares, pursuant to Article 156 of the Companies Act which is applicable in accordance with Article 165, paragraph 3 of the Companies Act, as detailed below.

(1) Reason for the repurchase of shares

The Company intends to repurchase its own shares in order to implement flexible financial policies.

(2) Details of the resolution made on May 20, 2025

(a) Class of shares to be repurchased: Common stock of the Company.

(b) Aggregate number of shares to be repurchased:

Up to 70,000,000 shares.
(Represents approximately 3.6% of total issued shares excluding treasury shares.)

(c) Aggregate purchase price of shares: Up to 110 billion yen.

(d) Period in which repurchases may be made:

From May 21, 2025, through October 31, 2025.

(For reference)

Total issued shares as of March 31, 2025(excluding treasury shares): 1,924,880,532 shares.

Number of treasury shares held by the Company as of March 31, 2025: 9,119,468 shares.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.