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## **(Progress of Disclosure) Notice regarding the completion of the Company Split (Simplified Absorption-Type Company Split) with a Consolidated Subsidiary**

Tokyo, April 2, 2025 --- As previously announced in “Notice Regarding the Company Split (Simplified Absorption-Type Company Split) with a Consolidated Subsidiary” dated January 31, 2025 NEC Capital Solution Limited (hereinafter, “the Company”) announced that it has completed the procedures for succession of its business (hereinafter, the “Company Split”) on April 1, 2025 as described below.

### 1. Outline of the businesses to be split off

#### (1) Description of the businesses to be split off

Real estate leasing business, which are among the Company’s real estate-related businesses, and the leasing and investment businesses, which are among the Company’s renewable energy-related businesses

#### (2) Business results for the businesses to be split off

Revenues 1,003million yen (3Q of the fiscal year ended on March, 2025)

#### (3) Items and amounts for assets and liabilities to be split off (forecast)

(unit: million yen)

| Assets         |            | Liabilities           |            |
|----------------|------------|-----------------------|------------|
| Items          | Book value | Items                 | Book value |
| Current assets | 36,850     | Current liabilities   | 60,112     |
| Fixed assets   | 31,284     | Long-term liabilities | 0          |
| Total          | 68,134     | Total                 | 60,112     |

Note: The actual amounts for the assets and liabilities assumed to be split will be determined based on the financial results of the fiscal year ended March 31, 2025.

### 2. Purpose of the Company Split

The Group aims to achieve its Group vision, established in fiscal 2023, to be a solution company leading the next-generation circular society and reinforce its earning potential by creating circular services reflecting the Group’s unique strengths and offering capital solutions.

In light of the basic agreement on a business collaboration signed between the Company, SBI Shinsei Bank, Limited (headquarters: Chuo-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter, “SBI Shinsei Bank”), and Showa Leasing Co., Ltd. (headquarters: Chuo-ku, Tokyo; President & CEO Shinsuke Yasuyama), the Company decided to split off some of its businesses to more effectively pursue this collaboration between the three companies.

The Businesses will be split off with the aim of expanding our client base by utilizing the SBI Shinsei

Bank Group's network and creating business opportunities through collaboration on joint investments and loans with new customers and business partners both approached directly and arranged by the SBI Shinsei Bank Group in the core business areas that are expected to generate growth going forward. The Group will work to further develop and expand capital solutions through NCS RE's agile and flexible pursuit of business strategies.

### 3. Outline of the Companies Involved in the Company Split

|                                                            | Splitting company<br>(as of March 31, 2024)                                                                                                                                                                                                                 | Succeeding company<br>(as of April 1, 2025)                                                |
|------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| (1) Company name                                           | NEC Capital Solutions Limited                                                                                                                                                                                                                               | NCS RE Capital Limited                                                                     |
| (2) Address                                                | 15-3 Konan 2-chome, Minato-ku,<br>Tokyo                                                                                                                                                                                                                     | 15-3 Konan 2-chome, Minato-ku,<br>Tokyo                                                    |
| (3) Name and position<br>of representative                 | Masaaki Suganuma, President                                                                                                                                                                                                                                 | Takashi Arai, Representative<br>Director                                                   |
| (4) Nature of business                                     | Leasing (Leasing for Information<br>and Communication Equipment,<br>Office Equipment, Industrial<br>Equipment and others), Installment<br>Sales, Business Loans, Factoring<br>Services Other (Business<br>Outsourcing and Sales of Used<br>Equipment, etc.) | Real estate-related businesses and<br>renewable energy-related<br>businesses, among others |
| (5) Share capital                                          | 3,783 billion yen                                                                                                                                                                                                                                           | 100 million yen                                                                            |
| (6) Date established                                       | November 30, 1978                                                                                                                                                                                                                                           | July 26, 2024                                                                              |
| (7) Number of shares<br>issued                             | 21,539,071                                                                                                                                                                                                                                                  | 1,000                                                                                      |
| (8) Closing of accounts                                    | March                                                                                                                                                                                                                                                       | March                                                                                      |
| (9) Major shareholders<br>and percentage of<br>shares held | NEC Corporation 37.68%<br>Sumitomo Mitsui Finance and<br>Leasing Company, Limited<br>24.96%                                                                                                                                                                 | NEC Capital Solutions Limited<br>100.00%                                                   |

Contact Information:

IR & PR Department

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