May 15, 2025

T&D Holdings, Inc.
Masahiko Moriyama, President
(Security Code: 8795, TSE Prime Market)

Notice Regarding the Revision of the Dividend Forecast for the Fiscal Year Ending March 31, 2026

T&D Holdings, Inc. of the T&D Insurance Group hereby announces that its Board of Directors has resolved at its meeting held on May 15, 2025, to revise the dividend forecast for the fiscal year ending March 31, 2026.

1. Reason for the Revision:

We have decided to change our shareholder return policy for the fiscal year ending March 31, 2026, to a policy where profit growth more directly leads to increased cash dividends. We aim to distribute approximately 60% of the average adjusted profit over five years as cash dividends. Based on the financial results announced today and in accordance with the above policy, the dividend forecast for the fiscal year ending March 31, 2026, has been revised upward by 4 yen per share to 124 yen.

2. Details of the Revision:

	Dividend per Share		
	Interim dividends	Year-end dividends	Total
Previous forecast（A）	¥60.00	¥60.00	¥120.00
Revised forecast（B）	¥62.00	¥62.00	¥124.00
Increase/Decrease amount（B-A）	+ ¥2.00	+ ¥2.00	+ ¥4.00

Note: The previous forecast (A) was published on March 31, 2025.
Note: There is no change in the forecasted year-end dividend for the fiscal year ending March 2025, as announced on May 15, 2024.

[Contact Information]
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