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Notice of Upward Revisions to Financial Results Targets of the Fifth Medium-Term Management Plan

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that a resolution was passed at the board of directors meeting held today to revise upward the financial results targets and revise the investment plan in the Fifth Medium-Term Management Plan (for the three years from the fiscal year ending March 2025 through the fiscal year ending March 2027), announced March 26, 2024 (described below). The Medium-Term Management Plan's basic policies and management strategic framework remain unchanged.

Details

1. Revisions to the Fifth Medium-Term Management Plan (consolidated financial results targets)

(1) Planned financial results

(Unit: 100 million yen)

	FY2025/3		FY2026/3			FY2027/3		
	Actual	Planned	Revised plans	Initial plans	Change	Revised plans	Initial plans	Change
Net sales	1,136	1,180	1,330	1,330	-	1,500	1,570	(70)
Operating income	213	180	230	200	30	250	220	30

(2) Investment plans

(Unit: 100 million yen)

	FY2025/3		FY2026/3		FY2027/3		Three-year cumulative total
	Actual	Planned	Revised plans	Initial plans	Revised plans	Initial plans	
Gross investment total	720	610	660	770	1,120	1,120	2,500
Condominium development	161	200	200	200	250	250	611
Revenue-generating property development	427	200	200	300	500	500	1,127
Acquisition of revenue-generating properties in operation	78	150	200	200	300	300	578
Overseas investment	54	50	60	60	60	60	174
Other	0	10	0	10	10	10	10
Overseas investment	220	284	325	308	400	417	945
Amount recouped from revenue-generating properties	84	121	144	142	277	242	505
Net investment	500	326	335	462	720	703	1,555

2. Reasons for upward revisions

Results in the fiscal year ended March 31, 2025 showed steady progress in condominium sales in the condominium business and in sales of properties in the real estate development business. As a result, operating income was higher than initially planned. Stable growth is expected to continue in the fiscal years ending March 31, 2026 and March 31, 2027, and the progress made in investment plans is expected to lead to increased sales of properties in the real estate development business. Accordingly, planned consolidated operating income in the fiscal years ending March 31, 2026 and March 31, 2027 in the Fifth Medium-Term Management Plan has been revised upward as shown above.

In addition, since actual investment in the fiscal year ended March 31, 2025 was higher than planned, the planned figures for the fiscal years ending March 31, 2026 and March 31, 2027 have been revised. Cumulative gross investment over the three-year period, however, remains unchanged.

Note: The forecasts above have been prepared based on ES-CON JAPAN's judgment of information available as of the date of this document. Actual results may differ from forecasts due to various factors.