Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this tr
document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the First Half of Fiscal Year Ending May 31, 2025
(Japanese Accounting Standards)

January 10, 2024

Company name	INTELLEX Co., Ltd.	Listings	Standard Section of Tokyo Stock Exchange
Securities code	8940	URL	http://www.intellex.co.jp/
Representative	President and Representative Director, Seiji Toshinari		
Contact	Director and Executive Officer, Kazunari Nakaharai		
Telephone	+81-3-5766-7639		

Scheduled dates:

Submission of quarterly report	January 14, 2025
Commencement of dividend payments	February 12, 2025
Supplementary documents for results	Yes
Quarterly results briefing	Yes (for analysts and corporate investors only)

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated financial results for the first half of the fiscal year ending May 31, 2025
(Cumulative from June 1, 2024, to November 30, 2024)

(1) Operating results (cumulative) (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
For the 1st half of fiscal year ending May 31, 2025	22,634	-0.2	1,736	624.6	1,567	—	1,062	—
For the 1st half of fiscal year ended May 31, 2024	22,670	26.5	239	26.8	104	—	72	—

(Note) Comprehensive income:
For the 1st half of fiscal year ending May 31, 2025: 1,049 million yen (-%)
For the 1st half of fiscal year ended May 31, 2024: 77 million yen (-%)

	Profit per share	Diluted profit per share
	yen	yen
For the 1st half of fiscal year ending May 31, 2025	132.02	—
For the 1st half of fiscal year ended May 31, 2024	8.70	—

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
	million yen	million yen	%
As of November 30, 2024	45,934	12,901	28.0
As of May 31, 2024	40,710	11,872	29.1

(Reference) Shareholders' equity:
As of November 30, 2024: 12,883 million yen As of May 31, 2024: 11,854 million yen

2. Dividends

	Dividend per share				
	End of 1st quarter	End of 1st half	End of 3rd quarter	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended May 31, 2024	—	9.00	—	10.00	19.00
Fiscal year ending May 31, 2025	—	17.00			
Fiscal year ending May 31, 2025 (forecast)			—	17.00	34.00

(Notes) Revisions to the latest dividends forecast: None.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

3. Consolidated earnings forecast for the fiscal year ending May 31, 2025 (June 1, 2024, to May 31, 2025)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	46,365	8.6	2,063	121.6	1,691	178.4	1,231	197.4	152.56

(Notes) Revisions to the latest forecast: Yes.

Notes:

(1) Significant changes in the scope of consolidation during the fiscal period under review: None

(2) Semi-Annual-Applying of specific accounting methods of the consolidated semi-annual financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement:

a. Changes due to revision to accounting standards, etc.: Yes.

b. Changes other than those in a: None

c. Changes in accounting estimates: None

d. Restatement: None

(4) Number of issued shares (common shares):

a. Number of issued shares at the end of fiscal period (including treasury shares):

As of November 30, 2024: 8,932,100 shares

As of May 31, 2024: 8,932,100 shares

b. Number of treasury shares as of the end of fiscal period:

As of November 30, 2024: 827,909 shares

As of May 31, 2024: 917,009 shares

c. Average number of shares during the period (interim period):

For the 1st half of fiscal year ending May 31, 2025: 8,045,001shares.

For the 1st half of fiscal year ended May 31, 2024: 8,371,453 shares.

*Quarterly financial results reports (interim period) are exempt from quarterly review conducted by certified public accountants or an audit corporation.

*Proper use of earnings forecasts and other noteworthy events: (Notes for financial projections, etc.)

Descriptions of the above financial projections and other data are based on information currently available to the Company and certain assumptions that it considers to be reasonable. Actual financial results may differ significantly from the projections for several reasons.