Japan Metropolitan Fund Investment Corporation

January 24, 2025

To all concerned parties:

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Japan Metropolitan Fund Investment Corporation
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Notice Concerning Debt Financing (Refinancing and New Debt Financing)

Japan Metropolitan Fund Investment Corporation ("JMF") announces today debt financing (refinancing and new debt financing) as outlined below.

1. Refinancing and New Debt Financing (total: 12.95 billion yen)

JMF will refinance 4.45 billion yen of the existing loan (borrowing amount of 5.95 billion yen) maturing on January 31, 2025. In addition, JMF will use new debt financing of 8.5 billion yen to repay the remaining amount of the above loans and fund its repayment of the Japan Retail Fund Investment Corporation 9th Unsecured Investment Corporation Bonds (Special pari passu conditions among specified investment corporation bonds) (7.0 billion yen), which mature on February 5, 2025, as outlined below.

1) Refinancing (total: 4.45 billion yen)

Lender	Loan Amount	Loan Term	Interest Rate (Note1,2)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Trust Bank, Limited	¥2,500 Million	1 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120%	January 31, 2025	Unsecured and unguaranteed, lump sum repayment	January 30, 2026
Sumitomo Mitsui Banking Corporation	¥1,950 Million	7 years	Fixed	To be determined			January 30, 2032

(Note1) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (http://www.jbatibor.or.jp/english/rate/).
(Note2) The announcement on the interest rate will be made at the time of determination.

<Reference: Description of existing loan subject to repayment (total: 5.95 billion yen)>

Lender	Loan Amount	Loan Term	Interest Rate (Note1)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Japan Post Insurance Co., Ltd. Sumitomo Mitsui Trust Bank, Limited	¥ 1,200 Million	10 years	Fixed	0.960%	February 2, 2015	Unsecured and unguaranteed, lump sum repayment	January 31, 2025
Sumitomo Mitsui Trust Bank, Limited	¥ 1,950 Million	5.5 years	Floating	Base interest rate (JBA 3-month yen TIBOR)+ 0.325%	July 31, 2019		
The Hiroshima Bank, Ltd.	¥ 500 Million	4.5 years	Fixed	0.373%	July 31, 2020		
Sumitomo Mitsui Trust Bank, Limited	¥ 1,400 Million	0.3 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.120%	September 30, 2024		
Sumitomo Mitsui Trust Bank, Limited	¥ 500 Million	0.3 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.120%	October 1, 2024		
Sumitomo Mitsui Trust Bank, Limited	¥ 400 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.120%	November 1, 2024		

(Note1) Figures are rounded off to third decimal places.

2) New Debt Financing (total: 8.5 billion yen)

Lender	Loan Amount	Loan Term	Interest Rate (Note1,2)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Resona Bank, Limited	¥ 1,000 Million	4 years	Fixed	To be determined	February 5, 2025	Unsecured and unguaranteed, lump sum repayment	January 31, 2029
Resona Bank, Limited	¥ 3,500 Million	7 years	Fixed	To be determined			January 30, 2032
Resona Bank, Limited	¥ 2,000 Million	8 years	Fixed	To be determined			January 31, 2033
Mizuho Trust & Banking Co., Ltd.	¥ 2,000 Million	5 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.170%			January 31, 2030

(Note1) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (http://www.jbatibor.or.jp/english/rate/).

(Note2) The announcement on the interest rate will be made at the time of determination.

2. Status of Interest-Bearing Debts After Refinancing and New Debt Financing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	26,200	26,400	+200
Total Short-Term Interest-Bearing Debt	26,200	26,400	+200
Long-Term Borrowings (Note)	523,945	530,745	+6,800
Corporate Bonds	50,500	43,500	-7,000
Total Long-Term Interest-Bearing Debt	574,445	574,245	-200
Total Borrowings and Corporate Bonds	600,645	600,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.