Japan Metropolitan Fund Investment Corporation

February 3, 2025

To all concerned parties:

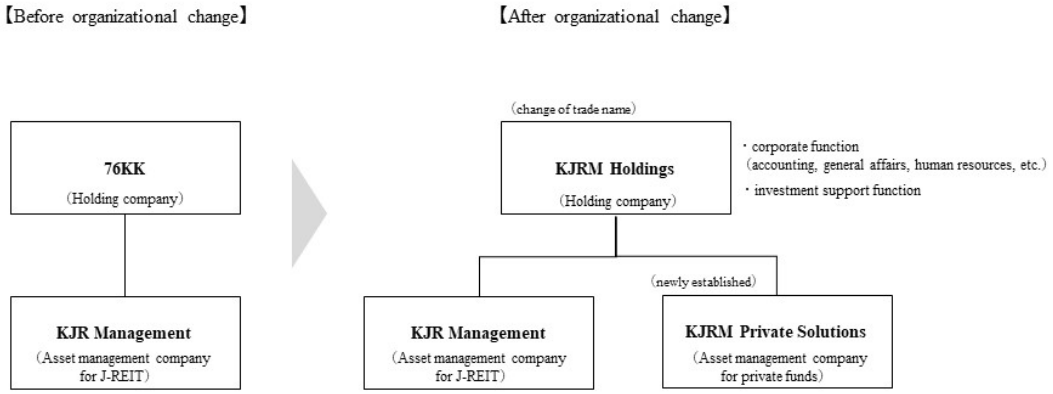
Investment Corporation
Japan Metropolitan Fund Investment Corporation
(Tokyo Stock Exchange Company Code: 8953)
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URL: https://www.jmf-reit.com/english/
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KJR Management
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Notice Concerning Effectuation of Absorption-Type Company Split of the Asset Manager

We announce that, with respect to the absorption-type company split (the "Company Split") as announced in the "Notice Concerning Company Split of the Asset Manager and Changes of the Board Members and Important Employee of the Asset Manager" as of December 19, 2024, whereby KJR Management (the "Asset Manager"), which is the asset management company to which Japan Metropolitan Fund Investment Corporation entrusts its asset management and the splitting company in the Company Split, will cause KJRM Holdings, which is the parent company of the Asset Manager (shareholding ratio: 100%) and the successor company in the Company Split, to take over part of the corporate business together with the investment support business, etc. of the Asset Manager, the Company Split has become effective as scheduled on February 1, 2025 and been completed.

The Asset Manager and KJRM Holdings are considering transfer of the private fund business operated by the Asset Manager to a wholly-owned subsidiary of KJRM Holdings that has been newly established (the "Private Fund Business Group Restructuring") in the future for the purpose of strengthening the system for conflict of interest management, etc. An overview of the company group including the Asset Manager in the case of implementation of the Private Fund Business Group Restructuring is as follows.

<Reference: Outline of organizational change of the Asset Manager including the Private Fund Business Group Restructuring>



(Note) The above diagram is intended to provide an easier understanding of the outline of organizational change of the Asset Manager as a result of the Company Split and the Private Fund Business Group Restructuring. The "After organizational change" shows the contents of business and capital relationships of the Asset Manager, KJRM Holdings, and its wholly-owned subsidiary that has been newly established (KJRM Private Solutions) after the Private Fund Business Group Restructuring. Please note that the above description is based on the schedule for the Private Fund Business Group Restructuring as of today, and that the details of the Private Fund Business Group Restructuring, etc. is subject to change and it may be decided that the Private Fund Business Group Restructuring itself will not be implemented.

END

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.