

Japan Metropolitan Fund Investment Corporation

March 21, 2025

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today debt financing (refinancing) as outlined below.

1. Refinancing (total: 15.5 billion yen)

JMF will refinance 15.5 billion yen of the existing loan maturing on March 31, 2025 as outlined below.

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Trust Bank, Limited	¥ 400 Million	0.8 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120% (Note 1)	March 31, 2025	Unsecured and unguaranteed, lump sum repayment	January 30, 2026
Sumitomo Mitsui Banking Corporation	¥ 5,000 Million	7.0 years	Fixed	To be determined (Note 2)			March 31, 2032
MUFG Bank, Ltd.	¥ 1,100 Million	7.0 years	Fixed	To be determined (Note 2)			
Mizuho Trust & Banking Co., Ltd.	¥ 1,000 Million	7.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.175% (Note 1)			
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	7.5 years	Fixed	To be determined (Note 2)			September 30, 2032
Sumitomo Mitsui Banking Corporation	¥ 3,000 Million	8.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.200% (Note 1)			March 31, 2033
Mizuho Bank, Ltd.	¥ 2,000 Million	8.0 years	Fixed	To be determined (Note 2)			
The Fukui Bank, Ltd.	¥ 1,000 Million	8.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.200% (Note 1)			

(Note 1) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than one month, the base interest rate will be calculated

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using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<https://www.jbatibor.or.jp/english/rate/>).

(Note 2) The announcement on the interest rate will be made at the time of determination.

<Reference: Description of existing loan subject to repayment (total: 15.5 billion yen)>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note 1)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
MUFG Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited	¥ 1,500 Million	11.0 years	Fixed	1.489% ^(Note 2)	April 1, 2014	Unsecured and unguaranteed, lump sum repayment	March 31, 2025
Sumitomo Mitsui Banking Corporation	¥ 7,000 Million	10.1 years	Fixed	1.010% ^(Note 2)	March 2, 2015		
Mizuho Bank, Ltd.	¥ 2,000 Million	9.1 years	Fixed	0.431% ^(Note 2)	March 1, 2016		
Mizuho Trust & Banking Co., Ltd.	¥ 1,000 Million	9.0 years	Fixed	0.478% ^(Note 2)	March 18, 2016		
The Nishi-Nippon City Bank, Ltd.	¥ 1,000 Million	9.0 years	Fixed	0.478% ^(Note 2)	March 18, 2016		
Sumitomo Mitsui Banking Corporation	¥ 3,000 Million	7.0 years	Fixed	0.399%	March 30, 2018		

(Note 1) Figures are rounded off to third decimal places.

(Note 2) JMF has executed interest rate swap agreements to fix the interest rate.

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	21,300	21,700	+400
Total Short-Term Interest-Bearing Debt	21,300	21,700	+400
Long-Term Borrowings ^(Note)	535,845	535,445	-400
Corporate Bonds	43,500	43,500	0
Total Long-Term Interest-Bearing Debt	579,345	578,945	-400
Total Borrowings and Corporate Bonds	600,645	600,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.