Japan Metropolitan Fund Investment Corporation

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To all concerned parties:

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Notice Concerning Debt Financing (Refinancing) and Early Repayment of Borrowing

Japan Metropolitan Fund Investment Corporation ("JMF") announces today debt financing (refinancing) and early repayment of borrowing as outlined below.

1. Refinancing (total: 7.0 billion yen) and Early Repayment of Borrowing (300 million yen)

To refinance the existing loan (total: 6.7 billion yen) which reaches maturity on April 30, 2025, May 1, 2025 and May 16, 2025, and to early repayment of the short-term loan (300 million yen) which reaches maturity on September 30, 2025, JMF will make the following refinancing (total: 7.0 billion yen).

(i) Description of refinancing (total: 7,000 million yen)

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥ 3,000 Million	6.0 years	Fixed	To be determined (Note 1)	April 30, 2025	Unsecured and unguaranteed, lump sum repayment	April 30, 2031
MUFG Bank, Ltd.	¥ 1,000 Million	4.0 years	Fixed	To be determined (Note 1)	May 1, 2025		April 27, 2029
Daishi Hokuetsu Bank, Ltd.	¥ 1,500 Million	6.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.1725% (Note 2)	May 16, 2025		April 30, 2031
	¥ 1,500 Million	7.0 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.175% (Note2)			April 30, 2032

(Note 1)The announcement on the interest rate will be made at the time of determination.
(Note 2)The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1- month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (https://www.jbatibor.or.jp/english/rate/).

(ii) Description of the short-term loans to be early repaid (300 million yen)

Lender	Loan Amount	Repayment Amount	Loan Amount After Repayment	Loan Term	Interest Rate		Borrowing Date	Repayment Date	Early Repayment Borrowing Date	Method of Borrowing, Repayment of Principal
Daishi Hokuetsu Bank, Ltd.	¥300 Million	¥300 Million	¥0	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120%	September 30, 2024	September 30, 2025	April 30, 2025 (Scheduled)	Unsecured and unguaranteed, lump sum repayment

(Note) JMF will temporarily repay the borrowing using cash on hand early before maturity, and 3,000 million yen will be refinanced on May 16, 2025, together with 2,700 million yen of 8,000 million yen that will become due for repayment on May 16, 2025.

<Reference: Description of existing loan subject to repayment (total: 6.7 billion yen)>

Lender	Loan Amount	Loan Term	Interest Rate (Note 1)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥ 3,000 Million	0.5 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	October 31, 2024	Unsecured and unguaranteed, lump sum repayment	April 30, 2025
MUFG Bank, Ltd.	¥ 1,000 Million	8.0 years	Fixed	0.385%	May 1, 2017		May 1, 2025
The Toho Bank, Ltd. The Juroku Bank, Ltd. The Hyakugo Bank, Ltd. Taiyo Life Insurance Company Daishi Hokuetsu Bank, Ltd. The Akita Bank, Ltd. The Iyo Bank, Ltd.	¥ 2,700 Million (Total amount ¥ 8,000 Million) (Note 2)	8.0 years	Fixed	0.345%	May 19, 2017		May 16, 2025

(Note 1) Figures are rounded off to third decimal places.
(Note 2) Of the total amount of 8,000 million yen borrowed, JMF decided refinancing of 2,700 million yen as of today, and will decide refinancing of the remaining 5,300 million yen by the repayment date.

2. Status of Interest-Bearing Debts After Refinancing and Early Repayment

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	21,700	18,400	-3,300
Total Short-Term Interest-Bearing Debt	21,700	18,400	-3,300
Long-Term Borrowings (Note)	535,445	538,745	+3,300
Corporate Bonds	43,500	43,500	0
Total Long-Term Interest-Bearing Debt	578,945	582,245	+3,300
Total Borrowings and Corporate Bonds	600,645	600,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.