Japan Metropolitan Fund Investment Corporation

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To all concerned parties:

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation ("JMF") announces today debt financing (refinancing) as outlined below.

1. Refinancing (total: 5.3 billion yen)

JMF will refinance 5.3 billion yen of the existing loan maturing on May 16, 2025 as outlined below.

Lender	Loan Amount	Loan Term	Interest Rate (Note1)		Scheduled Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
The Toho Bank, Ltd. The Hyakugo Bank, Ltd. The Akita Bank, Ltd.	¥4,100 Million	8.0 years	Floating (Note 2)	Base interest rate (JBA 6-month yen TIBOR) +0.150%	May 16, 2025	Unsecured and unguaranteed, lump sum repayment	April 28, 2033
The Iyo Bank, Ltd. The Musashino Bank, Ltd.	¥1,200 Million	10.0 years	Floating (Note 2)	Base interest rate (JBA 6-month yen TIBOR) +0.200%			April 27, 2035

(Note 1)The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 6- month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than six months, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (https://www.jbatibor.or.jp/english/rate/).

(Note 2)The borrowing contracts are based on a floating interest rate, but JMF intends to enter into interest rate swap agreements on or before the scheduled borrowing date to fix the interest rate after the scheduled borrowing date. However, there is a possibility that the interest rate swap agreements will not be concluded depending on the trend of interest rates.

<Reference: Description of existing loan subject to repayment (total: 5.3 billion yen)>

Lender	Loan Amount	Loan Term	Interest Rate (Note 1)		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
The Toho Bank, Ltd. The Juroku Bank, Ltd. The Hyakugo Bank, Ltd. Taiyo Life Insurance Company Daishi Hokuetsu Bank, Ltd. The Akita Bank, Ltd. The Iyo Bank, Ltd.	¥5,300 Million (Total amount ¥8,000 Million) (Note 2)	8.0 years	Fixed	0.345%	May 19, 2017	Unsecured and unguaranteed, lump sum repayment	May 16, 2025

(Note 1) Figures are rounded off to third decimal places.

(Note 2) Of the total amount of 8,000 million yen borrowed, JMF decided refinancing of 2,700 million yen on May 16, 2025 as announced in the press release titled "Notice Concerning Debt Financing (Refinancing) and Early Repayment of Borrowing" on April 21, 2025.

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	18,400	18,400	0
Total Short-Term Interest-Bearing Debt	18,400	18,400	0
Long-Term Borrowings (Note)	538,745	538,745	0
Corporate Bonds	43,500	43,500	0
Total Long-Term Interest-Bearing Debt	582,245	582,245	0
Total Borrowings and Corporate Bonds	600,645	600,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.