January 6, 2025

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc. (Security Code: 8967)
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Notice Concerning the Current Status and Completion of Investment Units Buyback Program, and Cancellation of Investment Units (Buybacks under the Provisions of Article 80-5 of the Act on Investment Trust and Investment Corporations, and Cancellation under the Provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act)

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announces that JLF conducted the investment units buyback program based on Article 80-2 of the Act on Investment Trusts and Investment Corporations (hereinafter referred to as the "Investment Trusts Act") applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act as below. Accordingly, JLF announces the completion of the investment units buyback program, as was approved at its Board of Directors held on September 11, 2024.

JLF announces that JLF has already decided the cancellation of all investment units acquired through the buyback program in accordance with Article 80, Paragraph 2 and Paragraph 4 of Investment Trusts Act at its Board of Directors on September 11, 2024, and the cancellation is scheduled to be conducted on January 31, 2025 in accordance with the resolution by its Board of Directors.

In addition, as announced in the "Notice Concerning Split of Investment Units, Partial Amendment to the Articles of Incorporation and Revision of the Forecast Distribution per Unit" dated December 26, 2024 (hereinafter referred to as the "Notice on December 26, 2024"), JLF has decided to conduct investment units split (hereinafter, the "Split") with a record date of January 31, 2025. In conjunction with the cancellation of the investment units described above, JLF also announces that the "Number of investment units to be increased through the Split, etc." as described in the Notice on December 26, 2026 has been determined.

1. The Status of Investment Units Buyback Program in December 2024

(1) Total number of investment units repurchased under this buyback program	6,016 units
(2) Total amount of investment units repurchased under this buyback program	1,570,583,800 yen

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

(3) Buyback method	Market purchase at Tokyo Stock Exchange based on a purchase contract with a broker
(4) Buyback period	From December 2, 2024 to December 30, 2024 (on a trade date basis)

2. The Status of Investment Units Buyback Program during the Whole Period

(1) Total number of investment units repurchased under this buyback program	9,979 units
(2) Total amount of investment units repurchased under this buyback program	2,652,071,900 yen
(3) Buyback method	Market purchase at Tokyo Stock Exchange based on a purchase contract with a broker
(4) Buyback period	From September 12, 2024 to December 30, 2024 (on a trade date basis)

3. Details of the Cancellation of Investments Units

(1) Total number of investment units to be cancelled	9,979 units (Percentage of cancelled units to total outstanding units before the cancellation: 1.07%)
(2) Scheduled cancellation date	January 31, 2025
(3) Total number of investment units issued after the cancellation (Excluding the number of owned investment units)	920,721 units
(4) Total number of investment units owned after the cancellation	0 units

4. Determination of the number of investment units to be increased by the unit split

The details of the changes regarding the number of investment units to be increased through the Split, etc.from the Notice on December 26, 2024 are as follows (the underlined part refers to the amendment).

	Before	After
Total number of investment units issued before the split	930,700 units	920,721 units
Total number of investment units issued to be increased by the split	1,861,400 units	1,841,442 units
Total number of investment units issued after the split	2,792,100 units	2,762,163 units

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5. Future Outlook

Although an increase in distribution per unit is expected due to the cancellation of the investment units, the impact is negligible, and there is no change to the forecasted distribution per unit for the fiscal period ending January 31, 2025 from that announced in the "REIT Financial Report for the six-month period ended July 31, 2024 (The 38th Period)" dated September 11, 2024. For the fiscal period ending July 31, 2025, there is no change in the forecasted distribution per unit from the Notice on December 26, 2024.

End

(Reference Information)

Details of the Resolution at its Board of Directors on September 11, 2024

[Buybacks]

(1) Planned total number of investment units repurchased for the buyback program	Up to 22,800 units (2.45% of the total number of issued investment units (excluding the number of owned investment units))
(2) Planned total amount of investment units repurchased for the buyback program	Up to 6,000 million yen
(3) Buyback period	From September 12, 2024 to December 30, 2024 (on a trade date basis)

[Cancellation]

(1) Total number of investment units to be cancelled	Total number of all investment units acquired through the buybacks
(2) Scheduled cancellation date	January 31, 2025

(Press Release for Reference)

- Notice Concerning Investment Units Buybacks and Cancellation Program (Buybacks under the Provisions of Article 80-5 of the Act on Investment Trust and Investment Corporations, and Cancellation under the Provisions of Article 80, Paragraph 2 and Paragraph 4 of the Act) on September 11, 2024
- Notice Concerning Split of Investment Units, Partial Amendment to the Articles of Incorporation and Revision of the Forecast Distribution per Unit on December 26, 2024

*JLF's website: https://8967.jp/en/

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