February 25, 2025

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc. (Security Code: 8967)
Representative: Seiichi Suzuki, Executive Director

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning Borrowing Capital

Japan Logistics Fund Inc. (hereafter referred to as "JLF") announced that it has decided to raise funds through bank loan as detailed below.

1. Use of Proceeds

   Proceeds will be used to repay existing loan due February 28, 2025 (Please refer to "3. The Bank Loan to be Repaid").

2. Details of the New Loan

Lender	Amount of loan	Interest rate	Term of loan	Borrowing date	Repayment date (Note 2)
Sumitomo Mitsui Banking Corporation	2,000 million yen	Fixed (Note 1)	5.0 years	February 28, 2025	February 28, 2030

(Note 1) The applicable interest rate will be announced once decided. (Date of determination of interest rate: The day two business days prior to the borrowing date)
(Note 2) If the repayment date is not a business day, it will be the next business day. If such date falls in the next month, it will be the business day immediately before the repayment date.
(Note 3) Unsecured/non-guaranteed, lump-sum payment on the repayment day.

3. The Bank Loan to be Repaid

Lender	Amount of loan	Interest rate	Term of loan	Borrowing date	Repayment date
Sumitomo Mitsui Banking Corporation	2,000 million yen	0.35830%	4.0 years	February 26, 2021	February 28, 2025

(Note) For further details of the bank loans, please refer to (Press Release for Reference).

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

	Before the new loan	After the new loan	Increase/ decrease
Short-term loans	-	-	±0
Long-term loans	106,000	106,000	±0
(Current portion of the above long-term loans)	12,000	16,000	+4,000
Total loans	106,000	106,000	±0
Investment corporation bonds	13,700	13,700	±0
(Current portion of the above bonds)	3,000	3,000	±0
Total interest-bearing debt	**119,700**	**119,700**	±0
(Green Loans)	**15,000**	**15,000**	±0
(Green Bonds)	2,000	2,000	±0

5. Other

Regarding risks related to borrowing and repayment of the loans, there is no change from the description of "Investment Risks" described on a Securities Registration Statement (Japanese) submitted on October 30, 2024.

(End)

(Press Release for Reference)

- Notice Concerning Borrowing Capital on February 18, 2021

*JLF's website: https://8967.jp/en/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.