March 24, 2025

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc. (Security Code: 8967)
Representative: Seiichi Suzuki, Executive Director

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Seiichi Suzuki, President & CEO
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Notice Concerning Personnel Change of the Asset Management Company

Japan Logistics Fund Inc. (hereafter referred to as "JLF") announces the following personnel change of Mitsui & Co., Logistics Partners Ltd. (hereinafter referred to as "MLP"), the asset management company of JLF. Moreover, MLP has decided today to make a vote on the appointment of the new director at the General Shareholders' Meeting of MLP scheduled to be held on April 1, 2025.

1. Newly appointed Director (effective date: April 1, 2025)
   Director (Part-time) Takeo Igarashi

   (Note) See Appendix for profile of newly assigned director

2. Resigning Director (effective date: March 31, 2025)
   Director (Part-time) Mitsuhiro Koyama

MLP will perform necessary procedures, including notification, in accordance with the Financial Instruments & Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

(End)

*JLF's website: https://8967.jp/en/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Appendix

Profile of newly assigned Director

Job title	Name	Profiles	
Director (Part-time)	Takeo Igarashi	April 1997	Sumitomo Trust Co., Ltd. (Currently Sumitomo Mitsui Trust Bank, Limited)
		April 2022	General Manager of Planning and Coordination Dept. of Sumitomo Mitsui Trust Holdings, Inc. (Currently Sumitomo Mitsui Trust Group, Inc.)
			General Manager of Sumitomo Mitsui Trust Bank, Limited of Planning and Coordination Dept.
		October 2024	Corporate Officer and General Manager of Planning and Coordination Dept. of Sumitomo Mitsui Trust Group, Inc.
			Corporate Officer and General Manager of Planning and Coordination Dept. of Sumitomo Mitsui Trust Bank, Limited
		April 2025	Corporate Officer and General Manager of Real Estate Business Planning Dept. of Sumitomo Mitsui Trust Bank, Limited (Expected)
		April 2025	Director (Part-time) of Mitsui & Co., Logistics Partners Ltd. (Expected)