Translation of Japanese Original

June 16, 2025

To All Concerned Parties

REIT Issuer:
KDX Realty Investment Corporation
Representative: Hiroaki Momoi, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Akihiro Asano, President & CEO
Contact: Michiru Nagamata, Head of Strategic Planning, Listed REIT Department
TEL: +81-3-5157-6010

Notice Concerning Change of Important Employee for the Asset Management Company

KDX Realty Investment Corporation ("KDXR") has announced today the change of important employee for Kenedix Real Estate Fund Management, Inc., the asset manager for KDXR. Details are as follows.

1. Change of Important Employees (as of July 1, 2025)

Position	Newly Appointed	Previously Appointed
Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department	Shin Yamamoto (Note)	Michiru Nagamata

Note: Please refer to the Attached Material for the brief personal history.

2. Others

Reporting and notifications with regard to the change of important employee will be conducted in accordance with the Financial Instruments and Exchange Law, the Real Estate Brokerage Act, and other applicable laws and regulations.

KDXR's website: https://www.kdx-reit.com/eng/

[Provisional Translation Only]

This document is an English translation of the original Japanese document and is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Attachment

Brief Personal History of Newly Appointed Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department

Position	Name	Main Brief Personal History (Company Name at That Time)	
Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department	Shin Yamamoto	April 2002	Urban Development Corporation
		April 2005	Pacific Management Corporation
		January 2008	Transferred to Business and Asset Solution Corporation
		March 2009	Manager, Fund Operation Division, Pacific Investment Corporation
		January 2011	Senior Manager, Investment Planning Division, Cushman & Wakefield Asset Management K.K.
		January 2015	Manager, Planning Department, Private REIT Division, Kenedix Real Estate Fund Management, Inc.
		March 2017	Head of Planning Division, Residential REIT Department, Kenedix Real Estate Fund Management, Inc.
		August 2021	Executive Director, Kenedix Residential Investment Corporation
		November 2021	Head of Strategic Planning, Residential REIT Department and General Manager (Residential REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc.
		May 2022	Head of Strategic Planning, Residential REIT Department and General Manager (Residential REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc.
		January 2023	General Manager, Corporate Strategy Department, Kenedix, Inc. (current position*)
		January 2023	Director, Bit Realty, Inc.(part-time)
		June 2023	Director, Kenedix Green Energy, Inc, (part-time) (current position*)
		March 2025	Director, Kenedix Property Design, Inc. (part-time) (current position*)
		March 2025	Director, Kenedix Engineering, Inc. (part-time) (current position*)
		July 2025	Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

*The leave from the position is scheduled on June 30, 2025.