



April 7, 2025

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Toyoshige Okazaki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Toyoshige Okazaki, President & Representative Director
Contact:
Hiroshi Itakura
General Manager, Financial and IR Department
Email: IR_PR@hhram.co.jp

Notice Concerning the Results of Tender Offer for Investment Units of Hankyu Hanshin REIT, Inc. by
CITCO TRUSTEES (UT) LIMITED AS TRUSTEE OF 3D ENDEAVOR MASTER FUND – II

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby announces that the tender offer (hereafter the “Tender Offer”) commenced on February 13, 2025 by CITCO TRUSTEES (UT) LIMITED AS TRUSTEE OF 3D ENDEAVOR MASTER FUND – II (hereafter the “Tender Offeror”) for 60,208 units to 94,968 units of the investment units of HHR was completed on April 4, 2025 as follows.

1. Results of the Tender Offer

According to the tender offer report submitted by the Tender Offeror today, the Tender Offer has failed because the total number of units tendered to the Tender Offer fell short of the minimum number of units to be purchased through the Tender Offer (60,208 units).

2. Future Prospects

The Tender Offer has failed, but in any event, HHR will seek to maximize unitholders’ interest by obtaining opportunities for external and internal growth with the cooperative strategy by Hankyu Hanshin Holdings Group (the corporate group under Hankyu Hanshin Holdings, Inc. as a holding company), in the future as well.

* HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>