



(Translation of Japanese Original)
July 17, 2025

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Toyoshige Okazaki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Toyoshige Okazaki, President & Representative Director
Contact:
Hiroshi Itakura
General Manager, Financial and IR Department
Email: IR_PR@hhram.co.jp

Notice Concerning Introduction of Investment Unit Ownership Program

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that Hankyu Hanshin REIT Asset Management, Inc., the asset management company that HHR has selected to manage its assets (hereafter the “Asset Management Company”), today decided to introduce an investment unit ownership program (hereafter the “Program”) for investment units of HHR.

Details

1. The purpose of introducing the Program

The Program is designed to promote acquisition and ownership of HHR investment units by employees of HHRAM, and thereby seek to enhance unitholder value over the medium to long term by aligning the interests of employees with those of the unitholders of HHR, and increase benefits for employees.

2. Summary of the Program

Name of investment unit ownership association	Hankyu Hanshin REIT, Inc. Employees Investment Unit Ownership Association
Eligibility for Membership	Employees of HHRAM
Purpose of Establishment	- Enhance unitholder value over the medium to long term by aligning interests with those of the unitholders of HHR - Increase benefits by serving to facilitate asset building by employees
Date of introduction	July 2025 (purchase of investment units is scheduled to start from September 2025)

3. Future Outlook

The introduction of the Program will have no impact on the business results of HHR.

- HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>