Daiwa House REIT Investment Corporation

September 19, 2025

For Immediate Release

Investment Corporation:
Daiwa House REIT Investment Corporation
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Notice Concerning Organizational Change of Asset Manager

Daiwa House REIT Investment Corporation ("DHR") hereby announces that Daiwa House Asset Management Co., Ltd. (the "Asset Manager"), to which DHR entrusts the management of its assets, decided at a meeting of the board of directors held today to change the organizational structure as described below.

1. Organizational change

(1) Content of the change

Compliance Officer ("CO") and Compliance Department of the Asset Manager have been responsible for compliance, risk management and internal auditing, and in their internal auditing duties, they have been responsible for checking the appropriateness and effectiveness of internal control system of each division independently from the business execution divisions and other management divisions.

In addition to further strengthening our compliance and risk management operational system, from the perspective of enhancing corporate governance functions in light of the growing importance of internal auditing functions, CO and the Compliance Department will focus on compliance and risk management, and "Internal Audit Department" will be established as a dedicated organization for internal auditing to ensure greater independence and objectivity.

(2) Planned date of the change

October 1, 2025

(3) Organizational chart and allocation of duties

For the organizational chart and summary of allocation of duties before and after the organizational change of the Asset Manager, please refer to Attachments 1 and 2.

2. Other

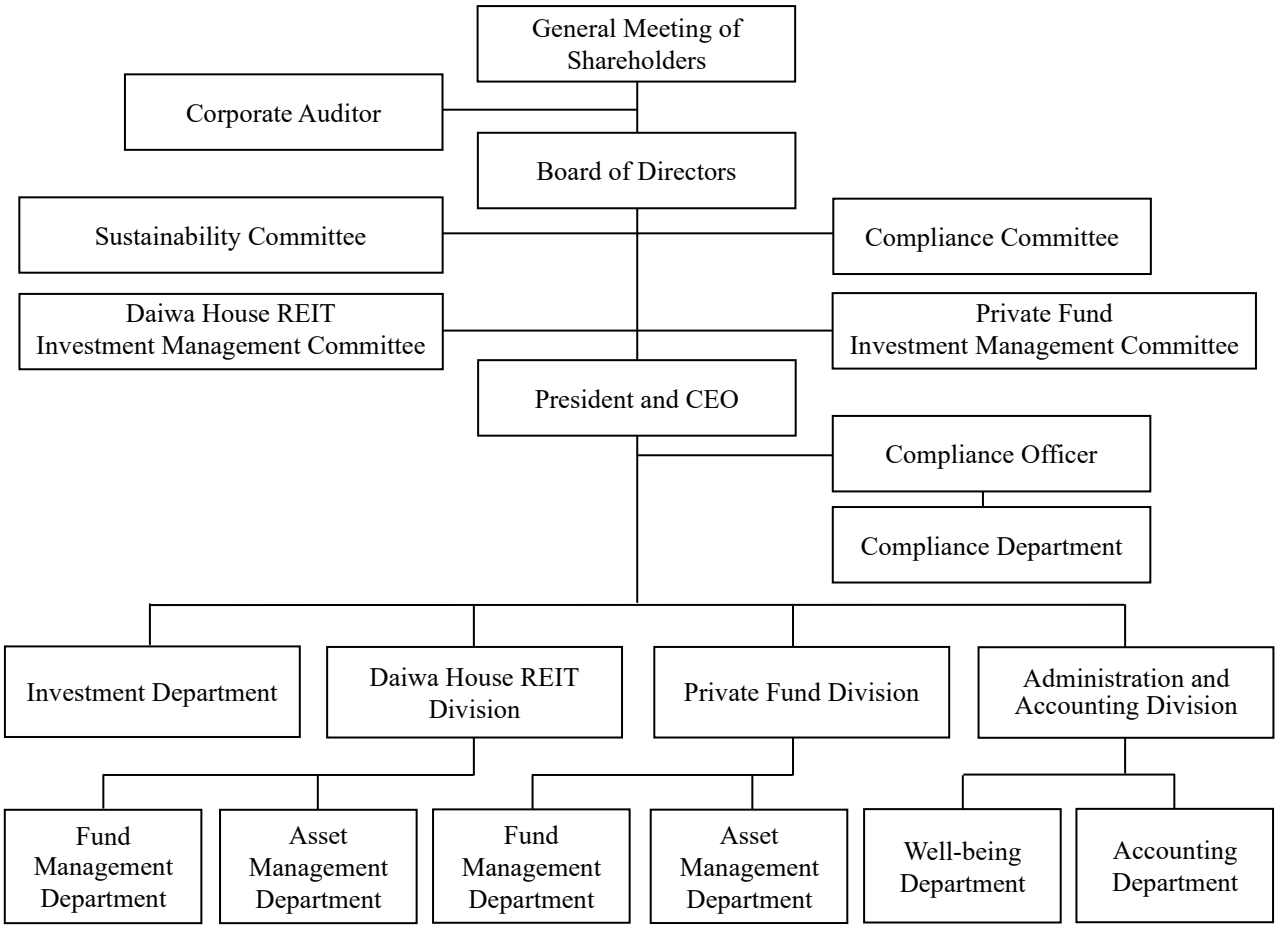
The notification and other procedures required by the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act, and other applicable laws, regulations, rules, etc. will be performed promptly on this matter.

* DHR's website: https://www.daiwahouse-reit.co.jp/en/

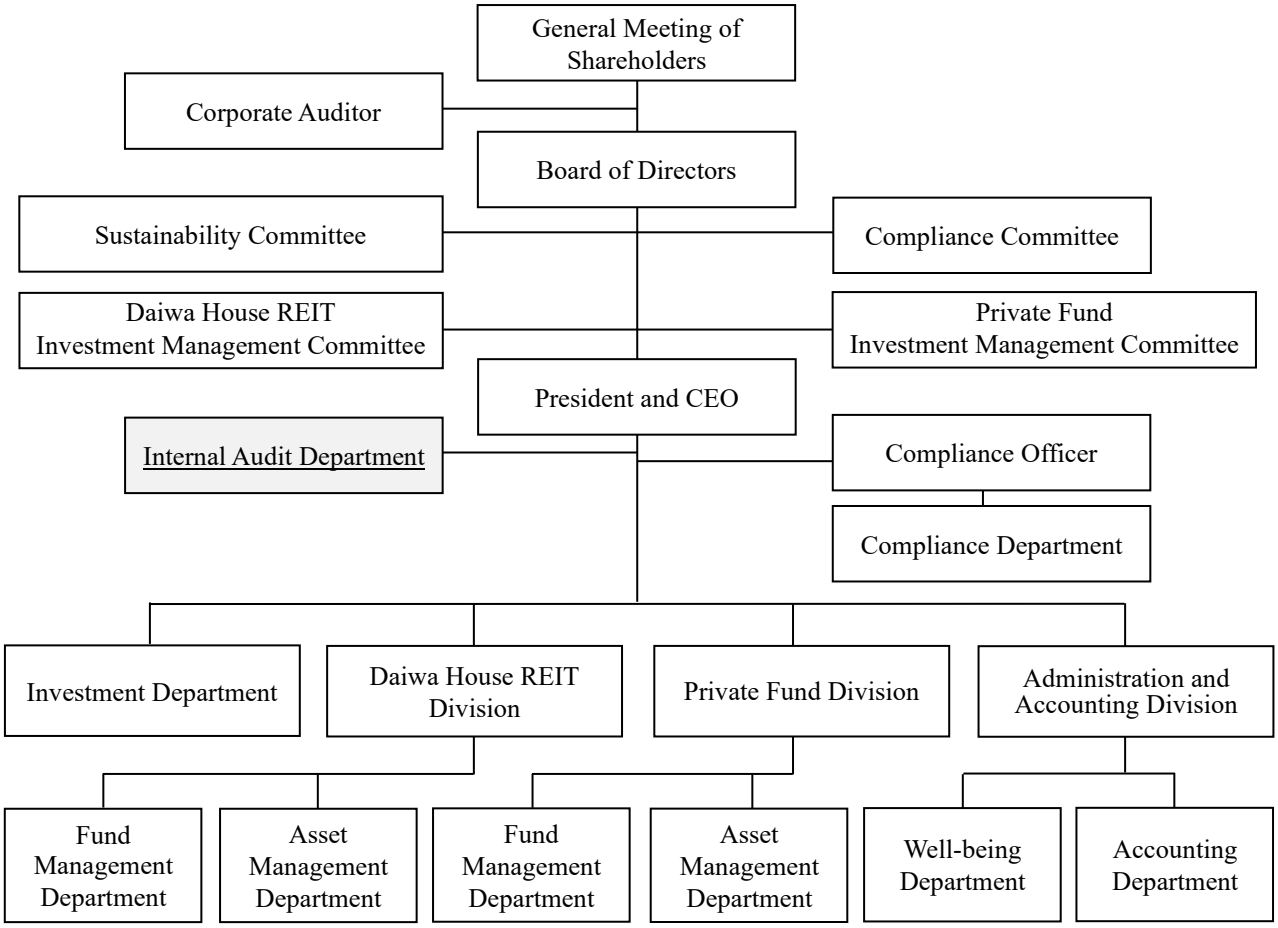
< Attachments >

1. Organizational chart of the Asset Manager

Before change



After change



2. Allocation of duties of the Asset Manager

Before change

Department name	Allocation of duties
Compliance Officer	1. Planning, drafting and promotion of general compliance 2. Verification of compliance with laws and regulations and risk management with respect to overall businesses 3. Verification of appropriateness of handling of complaints, etc. 4. Verification of appropriateness of management of information 5. General management of internal auditing 6. General management of business execution of the Compliance Department 7. Other matters attendant upon or related to the above items
Compliance Department	1. Verification and supervisory guidance of compliance with laws, regulations, and internal company rules, etc. 2. Drawing up policies and plans for internal auditing, and carrying out internal auditing 3. Matters related to compliance policy 4. Matters related to laying out and revising compliance manuals 5. Matters related to implementation of compliance-related in-house training 6. Matters related to drawing up and enforcing a structure to eliminate antisocial forces 7. Matters related to litigation actions and execution and preservation actions 8. Matters related to verification of the state of risk management 9. Screening of advertisements and appropriateness of disclosed information 10. Other matters attendant upon or related to the above items

After change

Department name	Allocation of duties
Compliance Officer	1. Planning, drafting and promotion of general compliance 2. Verification of compliance with laws and regulations and risk management with respect to overall businesses 3. Verification of appropriateness of handling of complaints, etc. 4. Verification of appropriateness of management of information 5. General management of business execution of the Compliance Department 6. Other matters attendant upon or related to the above items
Compliance Department	1. Verification and supervisory guidance of compliance with laws, regulations, and internal company rules, etc. 2. Matters related to compliance policy 3. Matters related to laying out and revising compliance manuals 4. Matters related to implementation of compliance-related in-house training 5. Matters related to drawing up and enforcing a structure to eliminate antisocial forces and prevent money laundering, etc. and verification of their implementation 6. Matters related to litigation actions and execution and preservation actions 7. Matters related to verification of the state of risk management 8. Screening of advertisements and appropriateness of disclosed information 9. Other matters attendant upon or related to the above items
Internal Audit Department	1. Drawing up policies and plans for internal auditing, and carrying out internal auditing 2. Other matters attendant upon or related to the above item