大和証券リビング投資法人
Daiwa Securities Living Investment Corporation

English Translation
The following is an English translation of the Japanese original press release and is being provided for information purposes only.

March 19, 2025

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Tetsuo Akuzawa, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Yoshiki Nishigaki, President and Chief Executive Officer
Inquiries: Kentaro Azumi, General Manager, Acquisition and Asset Management Division
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Notice Concerning Change of Key Employee of the Asset Manager

Daiwa Securities Living Investment Corporation (the "Investment Corporation") hereby gives notice that Daiwa Real Estate Asset Management Co. Ltd. (the "Asset Manager"), to which the Investment Corporation entrusts the management of its assets, decided on the change of key employees at the board of directors' meeting held today.

1. Change of Key Employee

Title	Newly appointed (as of April 1, 2025)	Former (as of March 31, 2025)
Head of DRP Investment Management Department, General Manager (Note)	Shoichi Ichikawa	Daisuke Tanaka

(Note) Please refer to "Attachment" for new Key Employee's career summaries.

This change will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

End

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[Attachment]

<New Key Employee's career summaries>

Name	Career Summary	
Shoichi Ichikawa	Apr. 1996	Joined Japan Landic, Inc.
	Jun. 1999	Joined MF Services Co., Ltd.
	Feb. 2001	Joined General Electric International Inc.
	Aug. 2002	GE Real Estate Co., Ltd. (current: JAPAN GE Corporation) (by employment transfer)
	Apr. 2015	Joined Mi-Casa Asset Management Inc. (current: Daiwa Real Estate Asset Management Co. Ltd.)
	Oct. 2018	Senior Manager, JRH Asset Management Department and Senior Manager, Acquisition Department, Daiwa Real Estate Asset Management Co. Ltd.
	Apr. 2019	Head of JRH Asset Management Department, General Manager
	Oct. 2020	Head of DLI Investment Management Department, General Manager
	Apr. 2023	Head of Retail Business Department, General Manager, Daiwa Securities Realty Co. Ltd.
	Oct. 2024	Head of Retail Business Department, General Manager and General Manager of Acquisition Department and General Manager of Development Planning Dept (current)
	Apr. 2025	Head of DRP Investment Management Department, General Manager, Daiwa Real Estate Asset Management Co. Ltd. (scheduled)

*URL: https://www.daiwa-securities-living.co.jp/en/