大和証券リビング投資法人
Daiwa Securities Living Investment Corporation

English Translation
The following is an English translation of the Japanese original press release and is being provided for information purposes only.

May 22, 2025

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Tetsuo Akuzawa, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Yoshiki Nishigaki, President and Representative Director
Inquiries: Kentaro Azumi, General Manager, Acquisition and Asset Management Division
Tel: +81-3-6757-9680

Notice Concerning Determination of Acquisition of Own Investment Units (Acquisition of Own Investment Units Based on Article 80-5 of the Act on Investment Trusts and Investment Corporations)

We hereby announce that Daiwa Securities Living Investment Corporation (the "Investment Corporation") has decided at its Board of Directors Meeting held today the acquisition of own investment units based on the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations, which is applied by replacing the terms and phrases pursuant to the provisions of Paragraph 2, Article 80-5 of the said Act. Moreover, all the acquired own investment units are scheduled to be cancelled during the fiscal period ending September 2025 (39th Fiscal Period) as follows.

I. Reason for Acquisition of Own Investment Units

After comprehensively taking into consideration the level of investment unit price, status of cash on hand, financial condition and market environment, etc., the Investment Corporation has determined that the enhancement of capital efficiency and return of profits to unitholders through acquisition and cancellation of own investment units will lead to the enhancement of unitholder value over the medium to long term.

II. Summary of Matters Concerning the Acquisition

(i) Total number of investment units that can be acquired	26,000 units (upper limit) (Share to total number of investment units outstanding (excluding treasury investment units): 1.08%)
(ii) Total acquisition amount of investment units	2,000,000,000 yen (upper limit)
(iii) Acquisition period	May 23, 2025 to September 12, 2025

The acquisition of own investment units by the Investment Corporation will end either when the total number of investment units acquired or total acquisition price of investment units mentioned above reaches the upper limit or when the above acquisition period expires. Moreover, the total acquisition amount of investment units was decided by considering the current status of cash on hand, capital requirements, level of LTV after the acquisition of own investment units and the time required until the completion of cancellation during the fiscal period ending September 2025 (39th Fiscal Period).

(Note) The total number of acquired units and the total acquisition amount may not reach the upper limit or the acquisition of own investment units may not be conducted depending on the level of investment unit price, liquidity, market trend, etc.

Note: This press release was prepared as a public announcement regarding Acquisition of Own Investment Units.

III. Acquisition Method of Treasury Units

Own investment units are scheduled to be acquired through market purchase at the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the acquisition of own investment units concluded with a securities company.

Moreover, all the acquired own investment units are scheduled to be cancelled with the resolution made at the Investment Corporation's Board of Directors Meeting during the fiscal period ending September 2025 (39th Fiscal Period) after the acquisition of own investment units.

End

[Reference]

Status of Holding of Own Investment Units as of May 22, 2025

Total number of investment units outstanding (excluding treasury investment units)	2,406,890 units
Number of treasury investment units	0 units

*URL: https://www.daiwa-securities-living.co.jp/en/