For Immediate Release
For Translation Purposes Only

April 1, 2025

Japan Excellent, Inc. (TSE: 8987)
Kazuhiro Ono, Executive Director

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Notice Concerning the Current Status of the Acquisition of Own Investment Units (Acquisition of own investment units pursuant to Article 80-5 of the Act on Investment Trusts and Investment Corporations of Japan)

Japan Excellent, Inc. (hereinafter "JEI") announces the current status of the acquisition of own investment units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (the "Investment Trusts Act") applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act.

The Status of the Acquisition of Own Investment Units in March 2025

1. Total number of own investment units acquired: 9,808 units
2. Total amount of acquisition price: 1,244,594,800 yen
3. Acquisition period: From March 1, 2025 to March 31, 2025 (on a trade date basis)
4. Acquisition method: Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

(Reference Information)

1. Details of the resolution at the JEI's meeting of the board of directors held on February 21, 2025

(1) Total number of own investment units to be acquired: 35,000 units (maximum)
(2) Total amount of acquisition price: 4,000,000,000 yen (maximum)
(3) Acquisition period: From February 25, 2025 to May 30, 2025

JEI has entered into a discretionary transaction contract with a securities company and entrusted the market purchase of its own investment units on the Tokyo Stock Exchange.

Japan Excellent, Inc.

2. Total number of own investment units acquired based on the above resolution
(As of March 31, 2025)
(1) Total number of own investment units acquired: 11,737 units
(2) Total amount of acquisition price : 1,492,312,400 yen

(End)

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/