Japan Excellent, Inc.

For Immediate Release
For Translation Purposes Only

August 27, 2025

Japan Excellent, Inc. (TSE: 8987)
Kazuhiro Ono, Executive Director

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Notice Concerning Debt Financing (Determination of Interest Rates)

Japan Excellent, Inc. announces the applicable interest rates on the loans drawn down on August 29, 2025.
Brief details are as follows.
(Note) For details of the Loan, please refer to "Notice Concerning Debt Financing" dated June 24,2025.

1. Loan (Term:3 years)

(1) Lenders	: MUFG Bank, Ltd.
(2) Borrowing period	: August 29, 2025 to August 31, 2028
(3) Loan Amount	: ¥1.0billion
(4) Interest rate	: 1.48875% (Fixed rate)

(End)

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/